

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Wednesday.
- Good buying supports as well as lower new crop arrivals from MP supports the prices in the domestic market.
- Escalating export demand reported in the Guntur market. Exporters were buying chilli at lower price level.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Grade | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| NCDEX Quality | Guntur | 5600 | 5600 | Unch |
| LCA 334 | | 6500 | 6500 | Unch |
| Teja | | 9800 | 9800 | Unch |
| No. 273 | | 8700 | 8700 | Unch |
| No. 5 | | 8700 | 8700 | Unch |
| Fatki | | 3900 | 3900 | Unch |
| Byadgi | | 10000 | 10000 | Unch |
| Teja | New Delhi | 10500 | 10500 | Unch |
| Pala 12 | | 7000 | 7000 | Unch |
| LCA 334 | | 7600 | 7600 | Unch |
| Fatki | | 5500 | 5500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| | | | | |
| Parameter | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Arrivals | Guntur | 50000 | 65000 | -15000 |
| Off-take | | 40000 | 50000 | -10000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Nov-13 | 98 | 6578 | 6616 | 6562 | 6616 |
| Dec-13 | 52 | 6744 | 6790 | 6700 | 6766 |
| Jan-14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Nov-13 | 145 | -120 | 845 | -85 |
| Dec-13 | 3,045 | -1,780 | 4835 | 10 |
| Jan-14 | -- | -- | -- | -- |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | -116 | | -- |
| Nov-13 | | 150 | -- |
| Dec-13 | | | -- |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 12.11.13 | 12.11.13 | 12.11.13 | 11.11.13 |
| Guntur | 288 | 10 | 289 | 289 |

(Quantity in MT)

TURMERIC**Fundamentals:**

- Turmeric prices were reported up on Wednesday.
- Exporters have received upcountry orders in the Erode domestic market, arrival of quality hybrid finger variety attracted exporters.
- Exporters were expecting demand may increase coming month and support the prices.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Nizam quality | Nizamabad | 5000 | 4600 | 400 |
| Double polish finger | | 5600 | 5300 | 300 |
| Gattah (unpolished) | | 4700 | 4300 | 400 |
| Gattah (double polished) | | 5400 | 5100 | 300 |
| Finger | Erode | 5800 | 5700 | 100 |
| Gattah | | 4900 | 4800 | 100 |
| Sellem | | 6000 | 5900 | 100 |
| Rajpuri | Sangli | 5800 | 5700 | 100 |
| Rajpuri Medium | | 6600 | 6500 | 100 |
| Desi Kadappa | | 4900 | 4800 | 100 |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Arrivals | Nizamabad | 1200 | 500 | 700 |
| Off-take | | 1200 | 500 | 700 |
| Arrivals | Erode | 2500 | 3000 | -500 |
| Off-take | | 2500 | 3000 | -500 |
| Arrivals | Sangli | 2000 | 2000 | Unch |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Nov-13 | 144 | 4646 | 4740 | 4646 | 4702 |
| Dec-13 | 154 | 4740 | 4916 | 4740 | 4890 |
| Jan-14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Nov-13 | 90 | -105 | 285 | -40 |
| Dec-13 | 11,770 | 6,380 | 15,440 | -1,435 |
| Jan-14 | -- | -- | -- | -- |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | 298 | | -- |
| Nov-13 | | 188 | -- |
| Dec-13 | -- | | -- |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|----------|------------|----------|----------|
| | 12.11.13 | 12.11.13 | 12.11.13 | 11.11.13 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 5348 | 50 | 5398 | 5447 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in pepper market on Wednesday.
- Tight supply in the domestic market mainly supports the prices.
- Sources revealed that, black pepper production in the next crop season is expected to fall of 20 - 25% due to heavy rainfall and damaged the crop in Idukki and Wayanad districts of Kerala.
- In international markets, prices of Indian pepper were rose at \$8,450/tonne cost and freight for Europe, and \$8,750 for New York. Meanwhile, Brazil is offering pepper at the lower rates compare to other origins. Brazil Asta is at \$7,700, while B1 is at \$7,600, free on board (FOB).

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Grade | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Ungarbled | Kochi | 49800 | 49300 | +500 |
| Garbled | | 51800 | 51300 | +500 |
| Unpolished | New Delhi | 61000 | 61000 | Unch |
| Number 11.5 | | -- | -- | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Arrivals | Kochi | 4 | 5 | -1 |
| Off-take | | 8 | 1 | +7 |
| Arrivals | New Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Nov-13 | -- | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- | -- |
| Jan-14 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Nov-13 | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- |
| Jan-14 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-13 | Dec-13 | Jan-14 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Nov-13 | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 12.11.13 | 12.11.13 | 12.11.13 | 11.11.13 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mostly steady sentiment witnessed in Cumin seed market on Wednesday.
- Cumin seed sowing started in Gujarat's Saurashtra region. Sources revealed that, till now 15 – 20% sowing completed. During the current period prospects of higher sowing reported around 10 - 20%, due to favourable weather condition.
- Cumin seed market on expectation of increase in sowing area put pressure on prices in the domestic market.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Loose | Unjha | 11500 | 11500 | Unch |
| NCDEX Quality | | 12500 | 12500 | Unch |
| Poojari type /Machine Cut | | 13500 | 13500 | Unch |
| Loose | Jodhpur | 11600 | 11200 | 400 |
| Ganesh | New Delhi | 12300 | 12300 | Unch |
| Poojari type / Machine Cut | | 14200 | 14200 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Arrival | Unjha | 6000 | 5000 | 1000 |
| Off-take | | 14000 | 13000 | 1000 |
| Arrivals | Jodhpur | 150 | 150 | Unch |
| Off-take | | 150 | 150 | Unch |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Nov-13 | 5.00 | 12065.00 | 12125.00 | 12052.50 | 12070.00 |
| Dec-13 | 75.00 | 12390.00 | 12447.50 | 12347.50 | 12432.50 |
| Jan-14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov-13 | 156 | -324 | 381 | 12 |
| Dec-13 | 2,214 | -2,274 | 8,958 | 24 |
| Jan-14 | -- | -- | -- | -- |

| Spread | Nov-13 | Dec-13 | Jan-14 |
|--------|--------|--------|--------|
| Basis | -570 | | -- |
| Nov-13 | | 362.5 | -- |
| Dec-13 | | | -- |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 12.11.13 | 12.11.13 | 12.11.13 | 11.11.13 |
| Jodhpur | 334 | 0 | 334 | 334 |
| Unjha | 1259 | 0 | 1259 | 1404 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiments witnessed in Cardamom market on Wednesday.
- Lower demand amid adequate stocks position in the physical market also put pressure on the cardamom prices.
- A good quality amid quantity crop expected in the coming period.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|------------|-----------|-----------|--------|
| Auction Price | | 13-Nov-13 | 12-Nov-13 | Change |
| Kumily | Max price | 833.00 | 829.00 | 4.00 |
| | Avg. Price | 595.09 | 612.39 | -17.3 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Arrivals | Kumily | 101229 | 127368 | -26139 |
| Off-take | | 100349 | 126501 | -26152 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Nov-13 | +15.70 | 736.00 | 763.90 | 736.00 | 757.40 |
| Dec-13 | +1.30 | 724.00 | 731.20 | 723.50 | 727.30 |
| Jan-14 | +2.90 | 753.30 | 759.10 | 753.30 | 758.40 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Nov-13 | 300 | 59 | 413 | -139 |
| Dec-13 | 1,674 | -707 | 3,396 | 45 |
| Jan-14 | 184 | 4 | 782 | -5 |

| Spread | Nov-13 | Dec-13 | Jan-14 | -- |
|--------|---------|--------|--------|----|
| Basis | -162.31 | | | -- |
| Nov-13 | | -30.1 | | -- |
| Dec-13 | | | 31.1 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|----------|
| | 12.11.13 | 12.11.13 | 12.11.13 | 12.11.13 |
| Vandenmedu | 22.50 | 0.00 | 22.50 | 22.50 |
| T.N.(Bodi) | 47.30 | 0.00 | 47.30 | 47.30 |

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander markets on Wednesday.
- Exporters were expected to increase export orders in coming days.
- Coriander sowing started slowly in Rajasthan regions after Soybean crop harvesting.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.
- In Neemuch region coriander sowing completed 15 – 20%, coriander area may increase during the current year period.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Badami(New) | Guna (MP) | Closed | 6000 | -- |
| Eagle(New) | | Closed | 6300 | -- |
| Scooter | | Closed | 7000 | -- |
| Badami(New) | Neemuch (MP) | -- | 6500 | -- |
| Eagle(New) | | -- | 6500 | -- |
| Scooter | | -- | 7000 | -- |
| Eagle(New) | Kota (Raj) | 6100 | 6100 | Unch |
| Badami(New) | | 5900 | 5900 | Unch |
| Eagle(New) | Ramganj (Raj) | 5750 | 5750 | Unch |
| Badami(New) | | 5450 | 5450 | Unch |
| Scooter | | 6350 | 6350 | Unch |
| Eagle(New) | Baran (Raj) | 5950 | 5900 | 50 |
| Badami(New) | | 5800 | 5750 | 50 |
| Eagle(New) | Bhawani (Raj) | 6400 | 6200 | 200 |
| Badami(New) | | 6100 | 5900 | 200 |
| Scooter | | 6500 | 6300 | 200 |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 13-Nov-13 | 12-Nov-13 | Change |
| Arrivals(New) | Guna | Closed | 3000 | -- |
| Offtake(New) | | Closed | 3000 | -- |
| Arrivals(New) | Neemuch | -- | 2000 | -- |
| Offtake(New) | | -- | 2000 | -- |
| Arrivals(New) | Kota | 4000 | 4000 | Unch |
| Off-take | | 4000 | 4000 | Unch |
| Arrivals(New) | Ramganj | 6000 | 6000 | Unch |
| Off-take | | 6000 | 6000 | Unch |
| Arrivals(New) | Baran | 2500 | 3000 | -500 |
| Off-take | | 2500 | 3000 | -500 |
| Arrivals(New) | Bhawani | 400 | 600 | -200 |
| Off-take | | 400 | 600 | -200 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Nov-13 | 174 | 6868 | 7040 | 6800 | 7028 |
| Dec-13 | 168 | 7120 | 7312 | 7030 | 7288 |
| Jan-14 | 187 | 7300 | 7490 | 7220 | 7479 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Nov-13 | 590 | -420 | 900 | -310 |
| Dec-13 | 48,480 | 12,480 | 27,900 | 3,660 |
| Jan-14 | 4,930 | 1,000 | 4,990 | 310 |

| Spread | Nov-13 | Dec-13 | Jan-14 | -- |
|--------|--------|--------|--------|----|
| Basis | -1128 | | | -- |
| Nov-13 | | 260 | | -- |
| Dec-13 | | | 191 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 12.11.13 | 12.11.13 | 12.11.13 | 11.11.13 |
| Baran | 738 | 10 | 748 | 738 |
| Guna | -- | -- | -- | -- |
| Kota | 3809 | 60 | 3869 | 4008 |
| Ramganj | 2354 | 230 | 2584 | 2354 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|------------|
| | | | | | Date | |
| | | | | | 13.11.2013 | 12.11.2013 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | -- |
| | Sirsi | Uttara Kannada | | | 47106 | 47578 |
| | Yellapura | Uttara Kannada | | | -- | 42139 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 13.11.2013 | 12.11.2013 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 8200 | 8200 |
| | | | Guntur | | 8000 | 8000 |
| | | | Local | | -- | -- |
| | | | Mankattu | | 8100 | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 13.11.2013 | 12.11.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 6200 | 7600 |

-- refers to Not Available

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