

## REDCHILLI

**Fundamentals:**

- Continuing steady sentiment witnessed in Red Chilli market on Thursday.
- According to trade sources, expected normal production in the current year and good domestic and export demand may support prices in the domestic market.
- Domestic and export demand reported and support the prices.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Nov-13	13-Nov-13	Change
NCDEX Quality	Guntur	5600	5600	Unch
LCA 334		6500	6500	Unch
Teja		9800	9800	Unch
No. 273		8700	8700	Unch
No. 5		8700	8700	Unch
Fatki		3900	3900	Unch
Byadgi		10000	10000	Unch
Teja	New Delhi	10500	10500	Unch
Pala 12		7000	7000	Unch
LCA 334		7600	7600	Unch
Fatki		5500	5500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-Nov-13	13-Nov-13	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		40000	40000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Nov-13	128	6606	6718	6568	6716
Dec-13	118	6732	6930	6680	6874
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	115	-30	770	-75
Dec-13	5,475	2,430	5210	375
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-216		--
Nov-13		158	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.11.13	13.11.13	13.11.13	11.11.13
Guntur	288	5	293	289

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Higher carry forward stocks available in the domestic market and put pressure on prices at higher levels.
- Exporters were expecting demand may increase coming month and support the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Nov-13	13-Nov-13	Change
Nizam quality	Nizamabad	4800	5000	-200
Double polish finger		5300	5600	-300
Gattah (unpolished)		4500	4700	-200
Gattah (double polished)		5200	5400	-200
Finger	Erode	5900	5800	100
Gattah		5000	4900	100
Sellem		6100	6000	100
Rajpuri	Sangli	Closed	5800	--
Rajpuri Medium		Closed	6600	--
Desi Kadappa		Closed	4900	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	14-Nov-13	13-Nov-13	Change
Arrivals	Nizamabad	600	1200	-600
Off-take		600	1200	-600
Arrivals	Erode	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Sangli	Closed	2000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	14	4700	4720	4696	4710
Dec-13	-42	4890	4946	4830	4840
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	55	-35	270	-15
Dec-13	7,955	-3,815	15,435	-5
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	90		--
Nov-13		130	--
Dec-13	--		--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.11.13	13.11.13	13.11.13	11.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	5161	50	5211	5447

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in pepper market on Thursday.
- Sources revealed that, black pepper production in the next crop season is expected to fall of 20 - 25% due to heavy rainfall and damaged the crop in Idukki and Wayanad districts of Kerala.
- Planters as well as primary market dealers having stock are holding as they are anticipating prices to gain above 55,000/100kg in the domestic market.
- In international markets, prices of Indian pepper were rose at \$8,550/tonne cost and freight for Europe, and \$8,850 for New York. Meanwhile, Brazil is offering pepper at the lower rates compare to other origins. Brazil Asta is at \$7,750, while B1 is at \$7,650, free on board (FOB).

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Nov-13	13-Nov-13	Change
Ungarbled	Kochi	--	49800	--
Garbled		--	51800	--
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	14-Nov-13	13-Nov-13	Change
Arrivals	Kochi	--	4	--
Off-take		--	8	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.  
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.11.13	13.11.13	13.11.13	11.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Mostly steady sentiment witnessed in Cumin seed market on Thursday.
- Higher stocks were reported in Unjha mandi around 8 – 10 lakh bags during the period pressurizes in prices at higher levels.
- Cumin seed sowing started in Gujarat's Saurashtra region. Sources revealed that, till now 15 – 20% sowing completed. During the current period prospects of higher sowing reported around 10 - 20%, due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Nov-13	13-Nov-13	Change
Loose	Unjha	11500	11500	Unch
NCDEX Quality		12500	12500	Unch
Poojari type /Machine Cut		13500	13500	Unch
Loose	Jodhpur	11700	11600	100
Ganesh	New Delhi	12300	12300	Unch
Poojari type / Machine Cut		14200	14200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	14-Nov-13	13-Nov-13	Change
Arrival	Unjha	4000	6000	-2000
Off-take		9000	14000	-5000
Arrivals	Jodhpur	200	150	50
Off-take		200	150	50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	95.00	12115.00	12200.00	12105.00	12175.00
Dec-13	30.00	12420.00	12550.00	12382.50	12442.50
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	180	24	339	-42
Dec-13	3,624	1,410	8,808	-150
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-675		--
Nov-13		267.5	--
Dec-13			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.11.13	13.11.13	13.11.13	11.11.13
Jodhpur	334	0	334	334
Unjha	1212	0	1212	1404

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Mixed sentiments witnessed in Cardamom market on Thursday.
- Lower demand amid adequate stocks position in the physical market also put pressure on the cardamom prices.
- A good quality amid quantity crop expected in the coming period.

Cardamom Prices at: (Rs/Kg)				
Auction Price		14-Nov-13	13-Nov-13	Change
Nedumkandam	Max price	759.00	833.00	-74.00
	Avg. Price	598.26	595.09	+3.17
Arrival & Off-take in Kg				
Parameter	Centre	14-Nov-13	13-Nov-13	Change
Arrivals	Nedumkandam	113900	101229	+12671
Off-take		113042	100349	+12693

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-22.70	775.00	775.00	734.10	734.10
Dec-13	0.00	726.40	731.40	720.20	727.00
Jan-14	0.00	759.00	759.80	752.00	757.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	317	17	173	-240
Dec-13	2,068	394	3,256	-140
Jan-14	230	46	861	79

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-135.84			--
Nov-13		-7.1		--
Dec-13			30	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.11.13	13.11.13	13.11.13	13.11.13
Vandenmedu	22.50	0.00	22.50	22.50
T.N.(Bodi)	47.30	0.00	47.30	47.30

**CORIANDER SEED****Fundamentals:**

- Firm sentiment witnessed in Coriander markets on Thursday.
- Higher demand reported in the domestic market. Exporters were expected to increase export orders in coming days.
- In Kota mandi coriander stocks were reported 4 lakh bags till now.
- In Neemuch region coriander sowing completed 15 – 20%, coriander area may increase during the current year period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	14-Nov-13	13-Nov-13	Change
Badami(New)	Guna (MP)	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Badami(New)	Neemuch (MP)	6300	--	--
Eagle(New)		6600	--	--
Scooter		7800	--	--
Eagle(New)	Kota (Raj)	Closed	6100	--
Badami(New)		Closed	5900	--
Eagle(New)	Ramganj (Raj)	6200	6150	50
Badami(New)		5800	5750	50
Scooter		6400	6350	50
Eagle(New)	Baran (Raj)	6250	5950	300
Badami(New)		6150	5800	350
Eagle(New)	Bhawani (Raj)	6450	6400	50
Badami(New)		6150	6100	50
Scooter		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	14-Nov-13	13-Nov-13	Change
Arrivals(New)	Guna	Closed	Closed	-
Offtake(New)		Closed	Closed	-
Arrivals(New)	Neemuch	1200	-	-
Offtake(New)		1200	-	-
Arrivals(New)	Kota	Closed	4000	-
Off-take		Closed	4000	-
Arrivals(New)	Ramganj	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Baran	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals(New)	Bhawani	400	400	Unch
Off-take		400	400	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-13	66	7060	7095	7005	7055
Dec-13	3	7277	7362	7240	7280
Jan-14	15	7490	7564	7435	7476
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	420	-170	680	-220
Dec-13	42,020	-6,460	27,320	-580
Jan-14	4,710	-220	5,840	850

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--			--
Nov-13		225		--
Dec-13			196	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	13.11.13	13.11.13	13.11.13	11.11.13
Baran	748	0	748	738
Guna	--	--	--	--
Kota	3710	60	3770	4008
Ramganj	2424	220	2644	2354

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.11.2013	13.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			34000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			32500	--
	Sirsi	Uttara Kannada			--	47106
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.11.2013	13.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		8000	8000
			Local		--	--
			Mankattu		--	8100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.11.2013	13.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6200

-- refers to Not Available

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