

REDCHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli Guntur market and New Delhi market reported steady on Tuesday.
- Domestic and export demand reported and support the prices.
- From Madhya Pradesh region moisture content arrivals coming to the market, on daily basis 70,000 –
 80,000 bags coming to the market, it will increase further.

	Red Chilli Spot Market Prices: (Rs/Qtl)						
Grade	Centre	19-Nov-13	18-Nov-13	Change			
NCDEX Quality		6000	5800	200			
LCA 334		7000	6800	200			
Teja		9500	10000	-500			
No. 273	Guntur	9000	8000	1000			
No. 5		8000	8000	Unch			
Fatki		3000	3400	-400			
Byadgi]	9500	9800	-300			
Teja(Khamam)		11500	11500	Unch			
M.P. Maco Teja		10500	10500	Unch			
Pala 12	New Delhi	9000	9000	Unch			
LCA 334		8500	8500	Unch			
Fatki		5800	5800	Unch			
Arrivals & Off-take in bags (1 bag = 45 Kg)							
Parameter	Centre	19-Nov-13	18-Nov-13	Change			
Arrivals	Guntur	60000	50000	10000			
Off-take	Guiltui	50000	40000	10000			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13	44	6070	6136	5994	6060
Dec-13	-284	7100	7100	6862	6862.00
Jan-14					

Contract	Volume	Change	OI	Change
Nov-13	240	-45	585	165
Dec-13	305	-9,290	75	-6500
Jan-14				

Spread	Nov-13	Dec-13	Jan-14
Basis			
Nov-13	940		
Dec-13		802	

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	Demat In-Process		FED
	18.11.13	18.11.13	18.11.13	18.11.13
Guntur	339	0	339	339



TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday.
- Exporters have received upcountry orders in the Erode domestic market, arrival of quality hybrid finger variety attracted exporters.
- Fresh turmeric demand reported in the domestic market.

Turmeric Spot Market Prices: (Rs/QtI)					
Grade	Centre	19-Nov-13	18-Nov-13	Change	
Nizam quality		5200	5200	Unch	
Double polish finger	Nizamabad	5900	5900	Unch	
Gattah (unpolished)	Nizamabau	4900	4900	Unch	
Gattah (double polished)		5700	5700	Unch	
Finger		6100	6100	Unch	
Gattah	Erode	5200	5200	Unch	
Sellem		6300	6300	Unch	
Rajpuri		6000	6000	Unch	
Rajpuri Medium	Sangli	6700	6700	Unch	
Desi Kadappa		5800	5800	Unch	
Arrival &	Off-take in bags (1 b	ag = 75 Kg)			
Parameter	Centre	19-Nov-13	18-Nov-13	Change	
Arrivals	Nizamabad	2000	2500	-500	
Off-take	เพเรลเกลมสน	2000	2500	-500	
Arrivals	Erode	4000	3000	1000	
Off-take	Eloue	4000	3000	1000	
Arrivals	Sangli	1700	2000	-300	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13	16	4542	4600	4542	4550.00
Dec-13	188	5090	5190	5090	5180.00
Jan-14					

Contract	ntract Volume Change		OI	Change
Nov-13	40	-125	160	-150
Dec-13	165	-11,730	100	-15,590
Jan-14				

Spread	i	Nov-13	Dec-13	Jan-14
Basis				
Nov-13		650		
Dec-13		_	630	

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	18.11.13	18.11.13	18.11.13	18.11.13
Sangli				
Erode				
Nizamabad	4254	0	4254	4254



BLACKPEPPER

Fundamentals:

- Black pepper market was reported steady on Tuesday.
- Planters as well as primary market dealers having stock are holding as they are anticipating prices to gain above 55,000/100kg in the domestic market.
- Strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices,

	Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	19-Nov-13	18-Nov-13	Change		
Ungarbled	Kochi	50000	49800	200		
Garbled	Kociii	52000	51800	200		
Unpolished	New Delhi	61000	61000	Unch		
Number 11.5	New Dellii					
	Arriva	lls & Off-take in Tonne	s			
Parameter	Centre	19-Nov-13	18-Nov-13	Change		
Arrivals	Kochi	8		-		
Off-take	Kociii	10		-		
Arrivals	New Delhi			-		
Off-take	INCW Dellii			-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13					
Dec-13					
Jan-14					

Contract	Volume	Change	OI	Change
Nov-13				
Dec-13				
Jan-14				

Spread	Nov-13	Dec-13	Jan-14	
Basis				
Nov-13				
Dec-13				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED				
	18.11.13	18.11.13	18.11.13	18.11.13				
Calicut								
Kochi								
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CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed market on Tuesday.
- Exporters are active in the market as there are inquiries from Bangladesh, which may support prices in near term. Cumin Seed exported 11553.51 tonnes in September month.
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.

Cun	Cumin Spot Market Prices: (Rs/Qtl)							
Grade	Centre	19-Nov-13	18-Nov-13	Change				
Loose		11700	11500	200				
NCDEX Quality	Unjha	12700	12600	100				
Poojari type /Machine Cut		13700	13600	100				
Loose	Jodhpur	11900	11800	100				
Ganesh	New Delhi	12600	12600	Unch				
Poojari type / Machine Cut	New Dellii	14500	14400	100				
Arrival	& Off-take in bags	(1 bag = 55 kg)						
Parameter	Centre	19-Nov-13	18-Nov-13	Change				
Arrival	Uniba	4000	4000	Unch				
Off-take	Unjha	13000	10000	3000				
Arrivals	lo dhaur	200	150	50				
Off-take	- Jodhpur	200	150	50				

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13	-155.00	12650.00	12650.00	12280.00	12487.50
Dec-13	92.50	12600.00	12600.00	12500.00	12500.00
Jan-14					

Spread	Nov-13	Dec-13	Jan-14
Basis	-788		
Nov-13		12.5	
Dec-13			

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices—Near month futures.

Contract	Volume	Change	OI	Change
Nov-13	120	72	90	-171
Dec-13	42	-6,780	201	-7,704
lan-14				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.11.13	18.11.13	18.11.13	18.11.13
Jodhpur	280	0	280	280
Unjha	1076	0	1076	1076



CARDAMOM

Fundamentals:

- Firm sentiments witnessed in Cardamom market on Tuesday.
- Cardamom second round picking activity finished, third round picking started.
- Sources revealed that, 22 lakh tonnes production expected higher than 4 lakh tonnes as compared to the last year, however, actual figure will come till March.

Cardamom Prices at: (Rs/Kg)						
Auctio	n Price	19-Nov-13	18-Nov-13	Change		
Kochi	Max price	914	773	141		
Kochi	Avg. Price	654.29	604.58	49.71		
		Arrival & Off-take in Kg	1			
Parameter	Centre	19-Nov-13	18-Nov-13	Change		
Arrivals	Kochi	100250	74015	26235		
Off-take	Kociii	100250	72174	28076		

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close	Spread
Nov-13	-15.30	737.10	743.00	708.20	714.50	Basis
Dec-13	0.00	0.00	0.00	0.00	0.00	Nov-13
Jan-14	-11.00	753.00	763.90	733.70	740.00	Dec-13

Contract	Volume	Change	OI	Change
Nov-13	119	-4,442	118	-3,014
Dec-13	0	-870	0	-925
Jan-14	4,782	4,632	2,963	2,502

Spread	Nov-13	Dec-13	Jan-14	
Basis	-109.92			
Nov-13		-714.5		
Dec-13			740	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.11.13	18.11.13	18.11.13	18.11.13
Vandenmedu	24.60	0.00	24.60	24.60
T.N.(Bodi)	47.30	0.00	47.30	47.30



CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in coriander market on Tuesday.
- Higher demand reported in the domestic market.
- Exporters were expected to increase export orders in coming days.

Coriander Prices: (Rs/Qtl)						
Grade	Centre	19-Nov-13	18-Nov-13	Change		
Badami(New)		6300	6100	200		
Eagle(New)	Guna (MP)	6700	6400	300		
Scooter		7500	7000	500		
Badami(New)		-	-	-		
Eagle(New)	Neemuch (MP)	-	-	-		
Scooter		-	-	-		
Eagle(New)	Voto (Poi)	6300	6300	Unch		
Badami(New)	Kota (Raj)	6000	6000	Unch		
Eagle(New)		6500	6500	Unch		
Badami(New)	Ramganj (Raj)	6000	6000	Unch		
Scooter		6900	6900	Unch		
Eagle(New)	Baran (Raj)	6250	6250	Unch		
Badami(New)		6100	6100	Unch		
Eagle(New)	Bhawani (Raj)	6600	6500	100		
Badami(New)		6400	6200	200		
Scooter		7000	6700	300		
	Arrival & Off-take	in bags (1 bag = 40 k	g)			
	Centre	19-Nov-13	18-Nov-13	Change		
Arrivals(New)	Guna	4000	1500	2500		
Offtake(New)	Guna	4000	1500	2500		
Arrivals(New)	Neemuch	-	-	-		
Offtake(New)	Noomaon	-	-	-		
Arrivals(New)	Kota	6000	6000	Unch		
Off-take	Nota	6000	6000	Unch		
Arrivals(New)	Ramganj	5000	8000	-3000		
Off-take	ranganj	5000	8000	-3000		
Arrivals(New)	Baran	3000	4000	-1000		
Off-take	Baran	3000	4000	-1000		
Arrivals(New)	Bhawani	400	400	Unch		
Off-take	Dilawaiii	400	400	Unch		



Spices-Daily-Fundamental-Report

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NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Nov-13	-81	6452	6480	6330	6407.00
Dec-13	24	7100	7120	7030	7050.00
Jan-14	-74	7347	7383	7247	7265

Contract	Volume	Change	OI	Change
Nov-13	300	0	540	-110
Dec-13	190	-36,280	370	-27,050
Jan-14	27,740	22,950	26,940	21,050

Spread	Nov-13	Dec-13	Jan-14	-
Basis	-407			
Nov-13		643		
Dec-13			215	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED	
	18.11.13	18.11.13	18.11.13	18.11.13	
Baran	748	10	758	748	
Guna					
Kota	3441	0	3441	3441	
Ramganj	2584	159	2743	2584	

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

		District/State	Variety	Grade	Modal Price (Rs/Quintal)	
Spice	Market				Date	
					19.11.2013	18.11.2013
Black	Belthangadi Gonikoppal Karkala	Dakshina Kannada Kodagu Udupi	Othor	Other Average	 	49000
Pepper	Mangalore Sirsi Yellapura	Dakshina Kannada Uttara Kannada Uttara Kannada	Other		32500 48296 46011	 45698
			Variety		Modal Price (Rs/Quintal)	
Spice	Market	District/State		Grade		ate
					19.11.2013	18.11.2013
	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		8000	8000
Dry Chilies			Local			
Dry Cillies			Mankattu		8100	
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13500	
					Modal Price (Rs/Quir	
Spice	Market District/Sta	District/State	Variety	ariety Grade	Da	ate
					19.11.2013	18.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average		
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

⁻⁻ refers to Not Available

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