

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday.
- Red chilli crop reported damaged in Madhya Pradesh region due to heavy rainfall past days.
- Domestic and export demand reported and support the prices.
- From Madhya Pradesh region moisture content arrivals coming to the market, on daily basis 70,000 – 80,000 bags coming to the market, it will increase further.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-13	19-Nov-13	Change
NCDEX Quality	Guntur	6000	6000	Unch
LCA 334		7000	7000	Unch
Teja		10000	9500	500
No. 273		8200	9000	-800
No. 5		8200	8000	200
Fatki		4000	3000	1000
Byadgi		10000	9500	500
Teja(Khamam)		New Delhi	11500	11500
M.P. Maco Teja	10500		10500	Unch
Pala 12	9000		9000	Unch
LCA 334	8500		8500	Unch
Fatki	5800		5800	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Nov-13	19-Nov-13	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		55000	50000	5000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Nov-13	-274	6834	6834	6588	6588
Dec-13	288	7268	7500	7268	7500
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	55	-185	35	-550
Dec-13	7,045	6,740	6115	6040
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	412		--
Nov-13		912	--
Dec-13			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.13	19.11.13	19.11.13	18.11.13
Guntur	339	0	339	339

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday.
- Exporters were expecting demand may increase coming month and support the prices. According to IBIS, Turmeric exported 8377.38 tonnes during September month.
- Exporters have received upcountry orders in the Erode domestic market, arrival of quality hybrid finger variety attracted exporters.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-13	19-Nov-13	Change
Nizam quality	Nizamabad	5200	5200	Unch
Double polish finger		5900	5900	Unch
Gattah (unpolished)		4900	4900	Unch
Gattah (double polished)		5700	5700	Unch
Finger	Erode	6100	6100	Unch
Gattah		5200	5200	Unch
Sellem		6300	6300	Unch
Rajpuri	Sangli	6000	6000	Unch
Rajpuri Medium		6700	6700	Unch
Desi Kadappa		5800	5800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Nov-13	19-Nov-13	Change
Arrivals	Nizamabad	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Erode	6000	4000	2000
Off-take		6000	4000	2000
Arrivals	Sangli	4500	1700	2800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	-90	5190	5192	5082	5082
Dec-13	-88	5398	5420	5204	5260
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	105	65	55	-105
Dec-13	12,655	12,490	14,550	14,450
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	118		--
Nov-13		178	--
Dec-13			--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.13	19.11.13	19.11.13	18.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	4190	0	4190	4254

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Black pepper market was reported steady on Wednesday.
- Planters as well as primary market dealers having stock are holding as they are anticipating prices to gain above 55,000/100kg in the domestic market.
- Globally also the output next year is estimated to be lower by over 6,500 tonnes at 3,33,500 tonnes. Strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices,
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Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-13	19-Nov-13	Change
Ungarbled	Kochi	50000	50000	Unch
Garbled		52000	52000	Unch
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Nov-13	19-Nov-13	Change
Arrivals	Kochi	12	8	+4
Off-take		8	10	-2
Arrivals	New Delhi	--	--	-
Off-take		--	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	--	--	--	--	--
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14	---
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.13	19.11.13	19.11.13	18.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Mixed sentiment witnessed in Cumin seed market on Wednesday.
- Exporters are active in the market as there are inquiries from Bangladesh, which may support prices in near term. Cumin Seed exported 11553.51 tonnes in September month.
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-13	19-Nov-13	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12800	12700	100
Poojari type /Machine Cut		13700	13700	Unch
Loose	Jodhpur	12400	11900	500
Ganesh	New Delhi	12500	12600	-100
Poojari type / Machine Cut		14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Nov-13	19-Nov-13	Change
Arrival	Unjha	5000	4000	1000
Off-take		13000	13000	Unch
Arrivals	Jodhpur	400	200	200
Off-take		400	200	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	92.50	12600.00	12700.00	12540.00	12620
Dec-13	107.50	12742.50	12810.00	12655.00	12800
Jan-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-13	114	-6	93	3
Dec-13	3,309	3,267	7,764	7,563
Jan-14	--	--	--	--

Spread	Nov-13	Dec-13	Jan-14
Basis	-920		--
Nov-13		180	--
Dec-13			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.13	19.11.13	19.11.13	18.11.13
Jodhpur	280	0	280	280
Unjha	887	0	887	1076

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiments witnessed in Cardamom market on Wednesday.
- Cardamom second round picking activity finished, third round picking started.
- Sources revealed that, 22 lakh tonnes production expected higher than 4 lakh tonnes as compared to the last year, however, actual figure will come till March.

Cardamom Prices at: (Rs/Kg)				
Auction Price		20-Nov-13	19-Nov-13	Change
	Max price	--	914.00	--
	Avg. Price	--	654.29	--
Arrival & Off-take in Kg				
Parameter	Centre	20-Nov-13	19-Nov-13	Change
Arrivals		--	100250	--
Off-take		--	100250	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	+8.80	743.00	754.90	737.90	748.80
Dec-13	+8.30	772.00	782.90	770.00	778.20
Jan-14	+10.10	805.00	811.00	801.00	810.30
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	3,284	3,165	2,873	2,755
Dec-13	551	551	1,063	1,063
Jan-14	71	-4,711	507	-2,456

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--	--	--	--
Nov-13	--	--	--	--
Dec-13	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.11.13	19.11.13	19.11.13	19.11.13
Vandenmedu	24.60	0.00	24.60	24.60
T.N.(Bodi)	47.30	0.00	47.30	47.30

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in coriander market on Wednesday.
- In Kota region coriander sowing started, area may shift towards wheat and Mustard seed for better prices and low chance of damage.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	20-Nov-13	19-Nov-13	Change
Badami(New)	Guna (MP)	6200	6300	-100
Eagle(New)		6600	6700	-100
Scooter		7500	7500	Unch
Badami(New)	Neemuch (MP)	6700	--	--
Eagle(New)		7100	--	--
Scooter		--	--	--
Eagle(New)	Kota (Raj)	6300	6300	Unch
Badami(New)		6000	6000	Unch
Eagle(New)	Ramganj (Raj)	6500	6500	Unch
Badami(New)		6000	6000	Unch
Scooter		6900	6900	Unch
Eagle(New)	Baran (Raj)	6250	6250	Unch
Badami(New)		6100	6100	Unch
Eagle(New)	Bhawani (Raj)	6300	6400	-100
Badami(New)		6000	6200	-200
Scooter		6800	7000	-200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Nov-13	19-Nov-13	Change
Arrivals(New)	Guna	3000	4000	-1000
Offtake(New)		3000	4000	-1000
Arrivals(New)	Neemuch	1500	-	-
Offtake(New)		1500	-	-
Arrivals(New)	Kota	4000	6000	-2000
Off-take		4000	6000	-2000
Arrivals(New)	Ramganj	4500	5000	-500
Off-take		4500	5000	-500
Arrivals(New)	Baran	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Bhawani	800	400	400
Off-take		800	400	400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-13	45	7000	7200	7000	7110
Dec-13	19	7294	7371	7215	7288
Jan-14	24	7478	7581	7426	7500
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Nov-13	270	-30	250	-290
Dec-13	27,260	27,070	27,850	27,480
Jan-14	5,000	-22,740	6,370	-20,570

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1110			--
Nov-13		178		--
Dec-13			212	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.13	19.11.13	19.11.13	18.11.13
Baran	758	0	758	748
Guna	--	--	--	--
Kota	3441	0	3441	3441
Ramganj	2664	79	2743	2584

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.2013	19.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	32500
	Sirsi	Uttara Kannada			--	48296
	Yellapura	Uttara Kannada			--	46011
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.2013	19.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	8200
			Guntur		--	8000
			Local		--	--
			Mankattu		--	8100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.2013	19.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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