

## REDCHILLI

**Fundamentals:**

- Continuing steady sentiment witnessed in Red Chilli market on Thursday.
- Red Chilli stocks reported around 30 lakh bags in Guntur region. New red chilli crop arrivals may start from January end.
- Sources revealed that, carry forward stock in Andhra Pradesh was 40 lakh bags (1 bag = 35 kg) and in Tamil Nadu 2 lakh bags.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-13	20-Nov-13	Change
NCDEX Quality	Guntur	6000	6000	Unch
LCA 334		7000	7000	Unch
Teja		10000	10000	Unch
No. 273		8200	8200	Unch
No. 5		8200	8200	Unch
Fatki		4000	4000	Unch
Byadgi		10000	10000	Unch
Teja(Khamam)		New Delhi	11500	11500
M.P. Maco Teja	10500		10500	Unch
Pala 12	9000		9000	Unch
LCA 334	8500		8500	Unch
Fatki	5800		5800	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Nov-13	20-Nov-13	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		55000	55000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Dec-13	-26	7590	7610	7420	7474
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	8,460	8,405	6165	6130
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-474		--
Dec-13		--	--
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.11.13	20.11.13	20.11.13	18.11.13
Guntur	319	0	319	339

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- In Nizamabad region, around 6 lakh bags stocks were reported.
- Exporters were expecting demand may increase coming month and support the prices. According to IBIS, Turmeric exported 8377.38 tonnes during September month.
- Exporters have received upcountry orders in the Erode domestic market, arrival of quality hybrid finger variety attracted exporters.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-13	20-Nov-13	Change
Nizam quality	Nizamabad	5200	5200	Unch
Double polish finger		5900	5900	Unch
Gattah (unpolished)		4900	4900	Unch
Gattah (double polished)		5700	5700	Unch
Finger	Erode	6100	6100	Unch
Gattah		5200	5200	Unch
Sellem		6300	6300	Unch
Rajpuri	Sangli	5950	6000	-50
Rajpuri Medium		6650	6700	-50
Desi Kadappa		5750	5800	-50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Nov-13	20-Nov-13	Change
Arrivals	Nizamabad	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Erode	8000	6000	2000
Off-take		8000	6000	2000
Arrivals	Sangli	2700	4500	-1800

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	-170	5252	5252	5068	5098
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	13,610	13,505	15,740	15,685
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	102	--	--
Dec-13	--	--	--
Jan-14	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.11.13	20.11.13	20.11.13	18.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	4101	0	4101	4254

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Black pepper market was reported steady on Thursday.
- Planters as well as primary market dealers having stock are holding as they are anticipating prices to gain above 55,000/100kg in the domestic market.
- In international markets, prices of Indian pepper were unchanged to \$8,850/tonne cost and freight for Europe, and \$9,150 for New York.
- Globally also the output next year is estimated to be lower by over 6,500 tonnes at 3,33,500 tonnes. Strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices,
- Strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-13	20-Nov-13	Change
Ungarbled	Kochi	50000	50000	Unch
Garbled		52000	52000	Unch
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Nov-13	20-Nov-13	Change
Arrivals	Kochi	20	12	+8
Off-take		20	8	+12
Arrivals	New Delhi	--	--	-
Off-take		--	--	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.11.13	In-Process 20.11.13	Total 20.11.13	FED 18.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## CUMIN SEED

### Fundamentals:

- Steady sentiment witnessed in Cumin seed market on Thursday.
- Exporters are active in the market as there are inquiries from Bangladesh, which may support prices in near term. Cumin Seed exported 11553.51 tonnes in September month.
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-13	20-Nov-13	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12800	12800	Unch
Poojari type /Machine Cut		13700	13700	Unch
Loose	Jodhpur	12325	12400	-75
Ganesh	New Delhi	12500	12500	Unch
Poojari type / Machine Cut		14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Nov-13	20-Nov-13	Change
Arrival	Unjha	4000	5000	-1000
Off-take		10000	13000	-3000
Arrivals	Jodhpur	150	400	-250
Off-take		150	400	-250

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-65.00	12835.00	12847.50	12672.50	12710.00
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	2,628	2,514	7,986	7,893
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-1010		--
Dec-13		--	--
Jan-14			--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.11.13	20.11.13	20.11.13	18.11.13
Jodhpur	280	0	280	280
Unjha	887	0	887	1076

(Quantity in MT)

## CARDAMOM

### Fundamentals:

- Firm sentiments witnessed in Cardamom market on Thursday.
- Cardamom second round picking activity finished, third round picking started.
- Sources revealed that, 22 lakh tonnes production expected higher than 4 lakh tonnes as compared to the last year, however, actual figure will come till March.

Cardamom Prices at: (Rs/Kg)				
Auction Price		21-Nov-13	20-Nov-13	Change
Nedumkandam	Max price	800.00	--	--
	Avg. Price	623.98	--	--
Arrival & Off-take in Kg				
Parameter	Centre	21-Nov-13	20-Nov-13	Change
Arrivals	Nedumkandam	121750	--	--
Off-take		119199	--	--

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-6.30	750.50	753.80	741.40	744.60
Jan-14	-4.30	781.00	782.50	772.40	775.60
Feb-14	-3.60	811.90	812.00	803.00	805.20
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	2,429	-855	2,849	-24
Jan-14	377	-174	1,118	55
Feb-14	130	59	559	52

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-120.62			--
Dec-13		31		--
Jan-14			29.6	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.11.13	20.11.13	20.11.13	20.11.13
Vandenmedu	25.70	0.00	25.70	25.70
T.N.(Bodi)	47.30	0.00	47.30	47.30

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in coriander market on Thursday.
- At higher prices buyers were inactive in the domestic market.
- In Kota region coriander sowing started, area may shift towards wheat and Mustard seed for better prices and low chance of damage.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	21-Nov-13	20-Nov-13	Change
Badami(New)	Guna (MP)	6200	6200	Unch
Eagle(New)		6500	6600	-100
Scooter		7200	7500	-300
Badami(New)	Neemuch (MP)	6500	6700	-200
Eagle(New)		6800	7100	-300
Scooter		--	--	--
Eagle(New)	Kota (Raj)	6300	6300	Unch
Badami(New)		6100	6000	100
Eagle(New)	Ramganj (Raj)	6500	6500	Unch
Badami(New)		6000	6000	Unch
Scooter		6900	6900	Unch
Eagle(New)	Baran (Raj)	6250	6250	Unch
Badami(New)		6100	6100	Unch
Eagle(New)	Bhawani (Raj)	6300	6300	Unch
Badami(New)		6000	6000	Unch
Scooter		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Nov-13	20-Nov-13	Change
Arrivals(New)	Guna	2500	3000	-500
Offtake(New)		2500	3000	-500
Arrivals(New)	Neemuch	2000	1500	500
Offtake(New)		2000	1500	500
Arrivals(New)	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Ramganj	7500	4500	3000
Off-take		7500	4500	3000
Arrivals(New)	Baran	3500	3000	500
Off-take		3500	3000	500
Arrivals(New)	Bhawani	600	800	-200
Off-take		600	800	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	-66	7320	7334	7232	7257
Jan-14	-48	7504	7545	7454	7483
Feb-14	-2	7720	7738	7664	7715
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	24,510	24,240	27,350	27,100
Jan-14	4,290	-22,970	7,070	-20,780
Feb-14	630	-4,370	1,270	-5,100

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1157			--
Dec-13		226		--
Jan-14			232	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	20.11.13	20.11.13	20.11.13	18.11.13
Baran	748	0	748	748
Guna	--	--	--	--
Kota	3351	0	3351	3441
Ramganj	2664	79	2743	2584

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.2013	20.11.2013
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.2013	20.11.2013
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	8200	--
			Guntur		8000	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.11.2013	20.11.2013
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.