

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Friday.
- Crop damaged in Madhya Pradesh supported the prices in the domestic market.
- Fresh export demand in the major domestic market also supports the sentiment.
- Red Chilli stocks reported around 30 lakh bags in Guntur region. New red chilli crop arrivals may start from January end.
- Red Chilli March contract likely to launch in First week of December with some modification in contract and quality specifications.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Grade | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| NCDEX Quality | Guntur | 6200 | 6000 | 200 |
| LCA 334 | | 7100 | 7000 | 100 |
| Teja | | 10200 | 10000 | 200 |
| No. 273 | | 8200 | 8200 | Unch |
| No. 5 | | 8200 | 8200 | Unch |
| Fatki | | 4000 | 4000 | Unch |
| Byadgi | | 10000 | 10000 | Unch |
| Teja(Khamam) | New Delhi | 11500 | 11500 | Unch |
| M.P. Maco Teja | | 10500 | 10500 | Unch |
| Pala 12 | | 9000 | 9000 | Unch |
| LCA 334 | | 8500 | 8500 | Unch |
| Fatki | | 5800 | 5800 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| | | | | |
| Parameter | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Arrivals | Guntur | 60000 | 60000 | Unch |
| Off-take | | 40000 | 55000 | -15000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Dec-13 | 6 | 7422 | 7666 | 7414 | 7466 |
| Jan-14 | -- | -- | -- | -- | -- |
| Feb-14 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Dec-13 | 8,860 | 400 | 6585 | 420 |
| Jan-14 | -- | -- | -- | -- |
| Feb-14 | -- | -- | -- | -- |

| Spread | Dec-13 | Jan-14 | Feb-14 |
|--------|--------|--------|--------|
| Basis | -366 | -- | -- |
| Dec-13 | -- | -- | -- |
| Jan-14 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|----------|------------|----------|----------|
| | 21.11.13 | 21.11.13 | 21.11.13 | 18.11.13 |
| Guntur | 319 | 0 | 319 | 339 |

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Friday.
- Inferior quality arrivals reported in the domestic market and pressurize the prices in Erode mandi.
- Exporters were expecting demand may increase coming month and support the prices.
- Exporters have received upcountry orders in the Nizamabad domestic market, arrival of quality hybrid finger variety attracted exporters.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Nizam quality | Nizamabad | 5300 | 5200 | 100 |
| Double polish finger | | 6000 | 5900 | 100 |
| Gattah (unpolished) | | 5000 | 4900 | 100 |
| Gattah (double polished) | | 5700 | 5700 | Unch |
| Finger | Erode | 6000 | 6100 | -100 |
| Gattah | | 5100 | 5200 | -100 |
| Sellem | | 6200 | 6300 | -100 |
| Rajpuri | Sangli | 6000 | 5950 | 50 |
| Rajpuri Medium | | 6700 | 6650 | 50 |
| Desi Kadappa | | 5700 | 5750 | -50 |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Arrivals | Nizamabad | 2500 | 2000 | 500 |
| Off-take | | 2500 | 2000 | 500 |
| Arrivals | Erode | 8000 | 8000 | Unch |
| Off-take | | 8000 | 8000 | Unch |
| Arrivals | Sangli | 2200 | 2700 | -500 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Dec-13 | 202 | 5082 | 5290 | 5082 | 5290 |
| Apr-14 | 176 | 5826 | 5980 | 5720 | 5976 |
| May-14 | 130 | 5840 | 5960 | 5804 | 5944 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Dec-13 | 16,810 | 3,200 | 15,300 | -440 |
| Apr-14 | 4,610 | 4,610 | 3,725 | 3,725 |
| May-14 | 285 | 285 | 385 | 385 |

| Spread | Dec-13 | Apr-14 | May-14 |
|--------|--------|--------|--------|
| Basis | 10 | | |
| Dec-13 | | 686 | |
| Apr-14 | | | -32 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|----------|------------|----------|----------|
| | 21.11.13 | 21.11.13 | 21.11.13 | 18.11.13 |
| Sangli | -- | -- | -- | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 4071 | 0 | 4071 | 4254 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Continue steady sentiment witnessed in Black pepper market on Friday.
- Planters as well as primary market dealers having stock are holding as they are anticipating prices to gain above 55,000/100kg in the domestic market.
- In international markets, prices of Indian pepper were unchanged to \$8,850/tonne cost and freight for Europe, and \$9,150 for New York.
- Globally also the output next year is estimated to be lower by over 6,500 tonnes at 3,33,500 tonnes. Strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices,
- Strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-----------|-----------|-----------|--------|
| Grade | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Ungarbled | Kochi | 50000 | 50000 | Unch |
| Garbled | | 52000 | 52000 | Unch |
| Unpolished | New Delhi | 61000 | 61000 | Unch |
| Number 11.5 | | -- | -- | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Arrivals | Kochi | 18 | 20 | -2 |
| Off-take | | 20 | 20 | Unch |
| Arrivals | New Delhi | -- | -- | -- |
| Off-take | | -- | -- | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Dec-13 | -- | -- | -- | -- | -- |
| Jan-14 | -- | -- | -- | -- | -- |
| Feb-14 | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Dec-13 | -- | -- | -- | -- |
| Jan-14 | -- | -- | -- | -- |
| Feb-14 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Dec-13 | Jan-14 | Feb-14 | --- |
|--------|--------|--------|--------|-----|
| Basis | -- | -- | -- | -- |
| Dec-13 | -- | -- | -- | -- |
| Jan-14 | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 21.11.13 | 21.11.13 | 21.11.13 | 18.11.13 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Friday.
- Higher carry forward stocks available in the domestic market.
- Good sowing report in Gujarat due to favorable weather condition also pressurizes the prices.
- In Jodhpur mandi good quality arrivals reported which gain interest in buyer's side.
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.

| Cumin Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------|-----------|-----------|--------|
| Grade | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Loose | Unjha | 11500 | 11700 | -200 |
| NCDEX Quality | | 12600 | 12800 | -200 |
| Poojari type /Machine Cut | | 13600 | 13700 | -100 |
| Loose | Jodhpur | 12800 | 12325 | 475 |
| Ganesh | New Delhi | 12500 | 12500 | Unch |
| Poojari type / Machine Cut | | 14500 | 14500 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Arrival | Unjha | 7000 | 4000 | 3000 |
| Off-take | | 11000 | 10000 | 1000 |
| Arrivals | Jodhpur | 150 | 150 | Unch |
| Off-take | | 150 | 150 | Unch |

NCDEX-FUTURES MARKET

| Contract | +/--\$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| Dec-13 | 202.50 | 12692.50 | 12940.00 | 12692.50 | 12912.50 |
| Mar-14 | 47.50 | 13337.50 | 13390.00 | 13265.00 | 13370.00 |
| Apr-14 | -25.00 | 13345.00 | 13425.00 | 13327.50 | 13395.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Dec-13 | 3,999 | 1,371 | 8,001 | 15 |
| Mar-14 | 801 | 801 | 2,292 | 2,292 |
| Apr-14 | 144 | 144 | 378 | 378 |

| Spread | Dec-13 | Mar-14 | Apr-14 |
|--------|--------|--------|--------|
| Basis | -1413 | | |
| Dec-13 | | 457.5 | |
| Mar-14 | | | 25 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 21.11.13 | 21.11.13 | 21.11.13 | 18.11.13 |
| Jodhpur | 238 | 0 | 238 | 280 |
| Unjha | 824 | 0 | 824 | 1076 |

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Firm sentiments witnessed in Cardamom market on Friday.
- Cardamom second round picking activity finished, third round picking started.
- Sources revealed that, 22 lakh tonnes production expected higher than 4 lakh tonnes as compared to the last year, however, actual figure will come till March.

| Cardamom Prices at: (Rs/Kg) | | | | |
|-----------------------------|-------------|-----------|-----------|---------|
| Auction Price | | 22-Nov-13 | 21-Nov-13 | Change |
| Vandanmettu | Max price | 989.00 | 800.00 | +189.00 |
| | Avg. Price | 619.68 | 623.98 | +4.3 |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Arrivals | Vandanmettu | 92158 | 121750 | -29592 |
| Off-take | | 88041 | 119199 | -31158 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|--------|--------|--------|--------|
| Dec-13 | -8.90 | 746.00 | 747.70 | 733.00 | 735.10 |
| Jan-14 | -7.80 | 776.00 | 776.80 | 765.20 | 766.40 |
| Feb-14 | -5.70 | 807.00 | 807.00 | 800.00 | 800.50 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Dec-13 | 2,168 | -261 | 2,833 | -16 |
| Jan-14 | 404 | 27 | 1,147 | 29 |
| Feb-14 | 131 | 1 | 630 | 71 |

| Spread | Dec-13 | Jan-14 | Feb-14 | -- |
|--------|---------|--------|--------|----|
| Basis | -115.42 | | | -- |
| Dec-13 | | 31.3 | | -- |
| Jan-14 | | | 34.1 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|----------|
| | 21.11.13 | 21.11.13 | 21.11.13 | 21.11.13 |
| Vandenmedu | 25.70 | 0.00 | 25.70 | 25.70 |
| T.N.(Bodi) | 47.30 | 0.00 | 47.30 | 47.30 |

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in coriander market on Friday.
- At higher prices buyers were inactive in the domestic market.
- In Kota region coriander sowing started, area may shift towards wheat and Mustard seed for better prices and low chance of damage.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

| Coriander Prices: (Rs/Qtl) | | | | |
|--|---------------|-----------|-----------|--------|
| Grade | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Badami(New) | Guna (MP) | 6100 | 6200 | -100 |
| Eagle(New) | | 6500 | 6500 | Unch |
| Scooter | | 7200 | 7200 | Unch |
| Badami(New) | Neemuch (MP) | 6500 | 6500 | Unch |
| Eagle(New) | | 6800 | 6800 | Unch |
| Scooter | | - | - | - |
| Eagle(New) | Kota (Raj) | 6200 | 6300 | -100 |
| Badami(New) | | 6000 | 6100 | -100 |
| Eagle(New) | Ramganj (Raj) | 6500 | 6500 | Unch |
| Badami(New) | | 6000 | 6000 | Unch |
| Scooter | | 6900 | 6900 | Unch |
| Eagle(New) | Baran (Raj) | 6150 | 6250 | -100 |
| Badami(New) | | 6000 | 6100 | -100 |
| Eagle(New) | Bhawani (Raj) | 6300 | 6300 | Unch |
| Badami(New) | | 6000 | 6000 | Unch |
| Scooter | | 6800 | 6800 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 22-Nov-13 | 21-Nov-13 | Change |
| Arrivals(New) | Guna | 3000 | 2500 | 500 |
| Offtake(New) | | 3000 | 2500 | 500 |
| Arrivals(New) | Neemuch | 1200 | 2000 | -800 |
| Offtake(New) | | 1200 | 2000 | -800 |
| Arrivals(New) | Kota | 4500 | 4000 | 500 |
| Off-take | | 4500 | 4000 | 500 |
| Arrivals(New) | Ramganj | 7000 | 7500 | -500 |
| Off-take | | 7000 | 7500 | -500 |
| Arrivals(New) | Baran | 5000 | 3500 | 1500 |
| Off-take | | 5000 | 3500 | 1500 |
| Arrivals(New) | Bhawani | 700 | 600 | 100 |
| Off-take | | 700 | 600 | 100 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Dec-13 | -118 | 7252 | 7279 | 7073 | 7143 |
| Jan-14 | -145 | 7480 | 7506 | 7280 | 7342 |
| Feb-14 | -192 | 7730 | 7730 | 7488 | 7527 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| Dec-13 | 35,770 | 11,260 | 25,950 | -1,400 |
| Jan-14 | 9,610 | 5,320 | 6,710 | -360 |
| Feb-14 | 1,710 | 1,080 | 690 | -580 |

| Spread | Nov-13 | Dec-13 | Jan-14 | -- |
|--------|--------|--------|--------|----|
| Basis | -1143 | | | -- |
| Dec-13 | | 199 | | -- |
| Jan-14 | | | 185 | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|----------|------------|----------|----------|
| | 21.11.13 | 21.11.13 | 21.11.13 | 18.11.13 |
| Baran | 748 | 0 | 748 | 748 |
| Guna | -- | -- | -- | -- |
| Kota | 3341 | 0 | 3341 | 3441 |
| Ramganj | 2664 | 209 | 2873 | 2584 |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|---------------------|-------------|------------------|----------------|---------|--------------------------|------------|
| | | | | | Date | |
| | | | | | 22.11.2013 | 21.11.2013 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | 30000 |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | Average | 32500 | -- |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 22.11.2013 | 21.11.2013 |
| Dry Chilies | | | Byadgi | | 8200 | 8200 |
| | Bangalore | Bangalore | Guntur | | 8000 | 8000 |
| | | | Local | Average | -- | -- |
| | | | Mankattu | | 8100 | -- |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 13500 | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 22.11.2013 | 21.11.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | -- |
| | Bangalore | Bangalore | Turmeric Stick | Average | 7000 | -- |

-- refers to Not Available

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