

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Friday.
- Crop damaged in Madhya Pradesh supported the prices in the domestic market.
- Fresh export demand in the major domestic market also supports the sentiment.
- Red Chilli stocks reported around 30 lakh bags in Guntur region. New red chilli crop arrivals may start from January end.
- Red Chilli March contract likely to launch in First week of December with some modification in contract and quality specifications.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-13	21-Nov-13	Change
NCDEX Quality	Guntur	6200	6000	200
LCA 334		7100	7000	100
Teja		10200	10000	200
No. 273		8200	8200	Unch
No. 5		8200	8200	Unch
Fatki		4000	4000	Unch
Byadgi		10000	10000	Unch
Teja(Khamam)		New Delhi	11500	11500
M.P. Maco Teja	10500		10500	Unch
Pala 12	9000		9000	Unch
LCA 334	8500		8500	Unch
Fatki	5800		5800	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Nov-13	21-Nov-13	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		40000	55000	-15000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-13	6	7422	7666	7414	7466
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	8,860	400	6585	420
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-366	--	--
Dec-13	--	--	--
Jan-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.13	21.11.13	21.11.13	18.11.13
Guntur	319	0	319	339

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Inferior quality arrivals reported in the domestic market and pressurize the prices in Erode mandi.
- Exporters were expecting demand may increase coming month and support the prices.
- Exporters have received upcountry orders in the Nizamabad domestic market, arrival of quality hybrid finger variety attracted exporters.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-13	21-Nov-13	Change
Nizam quality	Nizamabad	5300	5200	100
Double polish finger		6000	5900	100
Gattah (unpolished)		5000	4900	100
Gattah (double polished)		5700	5700	Unch
Finger	Erode	6000	6100	-100
Gattah		5100	5200	-100
Sellem		6200	6300	-100
Rajpuri	Sangli	6000	5950	50
Rajpuri Medium		6700	6650	50
Desi Kadappa		5700	5750	-50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Nov-13	21-Nov-13	Change
Arrivals	Nizamabad	2500	2000	500
Off-take		2500	2000	500
Arrivals	Erode	8000	8000	Unch
Off-take		8000	8000	Unch
Arrivals	Sangli	2200	2700	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	202	5082	5290	5082	5290
Apr-14	176	5826	5980	5720	5976
May-14	130	5840	5960	5804	5944

Contract	Volume	Change	OI	Change
Dec-13	16,810	3,200	15,300	-440
Apr-14	4,610	4,610	3,725	3,725
May-14	285	285	385	385

Spread	Dec-13	Apr-14	May-14
Basis	10		
Dec-13		686	
Apr-14			-32

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.13	21.11.13	21.11.13	18.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	4071	0	4071	4254

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Continue steady sentiment witnessed in Black pepper market on Friday.
- Planters as well as primary market dealers having stock are holding as they are anticipating prices to gain above 55,000/100kg in the domestic market.
- In international markets, prices of Indian pepper were unchanged to \$8,850/tonne cost and freight for Europe, and \$9,150 for New York.
- Globally also the output next year is estimated to be lower by over 6,500 tonnes at 3,33,500 tonnes. Strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices,
- Strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-13	21-Nov-13	Change
Ungarbled	Kochi	50000	50000	Unch
Garbled		52000	52000	Unch
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Nov-13	21-Nov-13	Change
Arrivals	Kochi	18	20	-2
Off-take		20	20	Unch
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.13	21.11.13	21.11.13	18.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Friday.
- Higher carry forward stocks available in the domestic market.
- Good sowing report in Gujarat due to favorable weather condition also pressurizes the prices.
- In Jodhpur mandi good quality arrivals reported which gain interest in buyer's side.
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-13	21-Nov-13	Change
Loose	Unjha	11500	11700	-200
NCDEX Quality		12600	12800	-200
Poojari type /Machine Cut		13600	13700	-100
Loose	Jodhpur	12800	12325	475
Ganesh	New Delhi	12500	12500	Unch
Poojari type / Machine Cut		14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Nov-13	21-Nov-13	Change
Arrival	Unjha	7000	4000	3000
Off-take		11000	10000	1000
Arrivals	Jodhpur	150	150	Unch
Off-take		150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	202.50	12692.50	12940.00	12692.50	12912.50
Mar-14	47.50	13337.50	13390.00	13265.00	13370.00
Apr-14	-25.00	13345.00	13425.00	13327.50	13395.00

Spread	Dec-13	Mar-14	Apr-14
Basis	-1413		
Dec-13		457.5	
Mar-14			25

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-13	3,999	1,371	8,001	15
Mar-14	801	801	2,292	2,292
Apr-14	144	144	378	378

Stocks	Demat	In-Process	Total	FED
	21.11.13	21.11.13	21.11.13	18.11.13
Jodhpur	238	0	238	280
Unjha	824	0	824	1076

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiments witnessed in Cardamom market on Friday.
- Cardamom second round picking activity finished, third round picking started.
- Sources revealed that, 22 lakh tonnes production expected higher than 4 lakh tonnes as compared to the last year, however, actual figure will come till March.

Cardamom Prices at: (Rs/Kg)				
Auction Price		22-Nov-13	21-Nov-13	Change
Vandanmettu	Max price	989.00	800.00	+189.00
	Avg. Price	619.68	623.98	+4.3
Arrival & Off-take in Kg				
Parameter	Centre	22-Nov-13	21-Nov-13	Change
Arrivals	Vandanmettu	92158	121750	-29592
Off-take		88041	119199	-31158

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-8.90	746.00	747.70	733.00	735.10
Jan-14	-7.80	776.00	776.80	765.20	766.40
Feb-14	-5.70	807.00	807.00	800.00	800.50
--	--	--	--	---	--

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-115.42			--
Dec-13		31.3		--
Jan-14			34.1	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.11.13	21.11.13	21.11.13	21.11.13
Vandenmedu	25.70	0.00	25.70	25.70
T.N.(Bodi)	47.30	0.00	47.30	47.30

Contract	Volume	Change	OI	Change
Dec-13	2,168	-261	2,833	-16
Jan-14	404	27	1,147	29
Feb-14	131	1	630	71

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in coriander market on Friday.
- At higher prices buyers were inactive in the domestic market.
- In Kota region coriander sowing started, area may shift towards wheat and Mustard seed for better prices and low chance of damage.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	22-Nov-13	21-Nov-13	Change
Badami(New)	Guna (MP)	6100	6200	-100
Eagle(New)		6500	6500	Unch
Scooter		7200	7200	Unch
Badami(New)	Neemuch (MP)	6500	6500	Unch
Eagle(New)		6800	6800	Unch
Scooter		-	-	-
Eagle(New)	Kota (Raj)	6200	6300	-100
Badami(New)		6000	6100	-100
Eagle(New)	Ramganj (Raj)	6500	6500	Unch
Badami(New)		6000	6000	Unch
Scooter		6900	6900	Unch
Eagle(New)	Baran (Raj)	6150	6250	-100
Badami(New)		6000	6100	-100
Eagle(New)	Bhawani (Raj)	6300	6300	Unch
Badami(New)		6000	6000	Unch
Scooter		6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Nov-13	21-Nov-13	Change
Arrivals(New)	Guna	3000	2500	500
Offtake(New)		3000	2500	500
Arrivals(New)	Neemuch	1200	2000	-800
Offtake(New)		1200	2000	-800
Arrivals(New)	Kota	4500	4000	500
Off-take		4500	4000	500
Arrivals(New)	Ramganj	7000	7500	-500
Off-take		7000	7500	-500
Arrivals(New)	Baran	5000	3500	1500
Off-take		5000	3500	1500
Arrivals(New)	Bhawani	700	600	100
Off-take		700	600	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-118	7252	7279	7073	7143
Jan-14	-145	7480	7506	7280	7342
Feb-14	-192	7730	7730	7488	7527
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	35,770	11,260	25,950	-1,400
Jan-14	9,610	5,320	6,710	-360
Feb-14	1,710	1,080	690	-580

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1143			--
Dec-13		199		--
Jan-14			185	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.11.13	21.11.13	21.11.13	18.11.13
Baran	748	0	748	748
Guna	--	--	--	--
Kota	3341	0	3341	3441
Ramganj	2664	209	2873	2584

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.11.2013	21.11.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	--
	Sirsi	Uttara Kannada			--	--
Yellapura	Uttara Kannada			--	--	

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.11.2013	21.11.2013
Dry Chillies	Bangalore	Bangalore	Byadgi		8200	8200
			Guntur		8000	8000
			Local	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.11.2013	21.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.