

REDCHILLI**Fundamentals:**

- Firm sentiment witnessed in Red Chilli market on Monday.
- Fresh export demand in the major domestic market also supports the sentiment.
- In Delhi market new arrivals coming from Madhya Pradesh Indore region.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-11-2013	23-11-2013	Change
NCDEX Quality	Guntur	6400	Closed	--
LCA 334		7200	Closed	--
Teja		10500	Closed	--
No. 273		9300	Closed	--
No. 5		8300	Closed	--
Fatki		4000	Closed	--
Byadgi		11000	Closed	--
Teja		Delhi	13000	11500
M.P. Maco Teja	12000		10500	1500
Pala 12	9000		9000	Unch
LCA 334	8500		8500	Unch
Fatki	6000		5800	200
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11/25/2013	11/23/2013	Change
Arrivals	Guntur	65000	--	--
Off-take		43000	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	50	7348	7416	7250	7358
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	5,290	750	6280	75
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-158	--	--
Dec-13	--	--	--
Jan-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.13	23.11.13	23.11.13	18.11.13
Guntur	319	0	319	339

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric Nizamabad and Erode market reported up on Monday.
- Exporters have received upcountry orders in the Erode domestic market, arrival of quality hybrid finger variety attracted exporters.
- Fresh turmeric demand reported in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-11-2013	23-11-2013	Change
Nizam quality	Nizamabad	5100	--	--
Double polish finger		5800	--	--
Gattah (unpolished)		5100	--	--
Gattah (double polished)		5800	--	--
Finger	Erode	6200	--	--
Gattah		5500	--	--
Sellem		6500	--	--
Rajpuri	Sangli	6700	--	--
Rajpuri Medium		7100	--	--
Desi Kadappa		6000	--	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-11-2013	23-11-2013	Change
Arrivals	Nizamabad	2500	--	--
Off-take		2500	--	--
Arrivals	Erode	5000	--	--
Off-take		4500	--	--
Arrivals	Sangli	1700	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	14	5226	5344	5212	5240
Apr-14	-60	5826	5844	5710	5730
May-14	-80	5818	5818	5728	5748

Contract	Volume	Change	OI	Change
Dec-13	10,495	-3,755	14,545	-300
Apr-14	3,775	-155	4,515	10
May-14	155	45	500	55

Spread	Dec-13	Apr-14	May-14
Basis	-140		
Dec-13		490	
Apr-14			18

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.13	23.11.13	23.11.13	18.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	4022	0	4022	4254

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Monday.
- At higher prices buyers were inactive in Kochi market.
- In international markets, prices of Indian pepper were unchanged to \$8,750/tonne cost and freight for Europe, and \$9,050 for New York.
- Some source reported that the next crop of pepper in Vietnam may be better. As per trade information, up to the end of the year, pepper price is expected to remain high.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-11-2013	23-11-2013	Change
Ungarbled	Kochi	49400	49700	-400
Garbled		51400	51700	-400
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-11-2013	23-11-2013	Change
Arrivals	Kochi	--	32	--
Off-take		--	35	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.11.13	In-Process 23.11.13	Total 23.11.13	FED 18.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed market on Monday.
- Good sowing report in Gujarat due to favorable weather condition also pressurizes the prices.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 35 – 40% sowing completed
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-11-2013	23-11-2013	Change
Loose	Unjha	--	11600	--
NCDEX Quality		--	12700	--
Poojari type /Machine Cut		--	13700	--
Loose	Jodhpur	12500	12400	100
Ganesh	New Delhi	Closed	12600	--
Poojari type / Machine Cut		Closed	14400	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-11-2013	23-11-2013	Change
Arrival	Unjha	--	5000	--
Off-take		--	10000	--
Arrivals	Jodhpur	300	200	100
Off-take		300	200	100
Arrivals	New Delhi	--	6000	--
Off-take		--	6000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-190.00	12810.00	12822.50	12565.00	12630.00
Mar-14	-245.00	13265.00	13280.00	13072.50	13075.00
Apr-14	-167.50	13300.00	13305.00	13190.00	13210.00

Spread	Dec-13	Mar-14	Apr-14
Basis	--		
Dec-13		445	
Mar-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-13	3,873	1,593	7,539	-255
Mar-14	933	585	2,301	3
Apr-14	48	-3	387	0

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.13	23.11.13	23.11.13	18.11.13
Jodhpur	238	0	238	280
Unjha	821	0	821	1076

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiments witnessed in Cardamom market on Monday.
- Cardamom second round picking activity finished, third round picking started.
- Sources revealed that, 22 lakh tonnes production expected higher than 4 lakh tonnes as compared to the last year, however, actual figure will come till March.

Cardamom Prices at: (Rs/Kg)				
Auction Price		25-11-2013	23-11-2013	Change
Vandanmettu	Max price	766.00	807.00	-41.00
	Avg. Price	571.00	609.00	-38.00
Arrival & Off-take in Kg				
Parameter	Centre	25-11-2013	23-11-2013	Change
Arrivals	Vandanmettu	67755	84668	-16913
Off-take		58424	82223	-23799

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-18.40	732.50	737.00	712.40	716.00
Jan-14	-18.20	761.10	765.20	741.50	745.50
Feb-14	-14.70	796.00	799.00	780.20	782.20
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	3,795	2,264	2,430	-370
Jan-14	1,053	769	1,435	225
Feb-14	251	173	742	79

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-145.00			--
Dec-13		29.5		--
Jan-14			36.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.11.13	23.11.13	23.11.13	22.11.13
Vandenmedu	25.70	0.00	25.70	25.70
T.N.(Bodi)	51.70	0.00	51.70	51.70

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in coriander market on Monday.
- Escalating demand was reported for coriander variety due to active exporters during the period.
- In Kota region coriander sowing started, area may shift towards wheat and Mustard seed for better prices and low chance of damage.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	25-11-2013	23-11-2013	Change
Badami(New)	Guna (MP)	Closed	--	--
Eagle(New)		Closed	--	--
Scooter		Closed	--	--
Badami(New)	Neemuch (MP)	Closed	6500	--
Eagle(New)		Closed	6800	--
Scooter		Closed	--	--
Eagle(New)	Kota (Raj)	6500	6200	300
Badami(New)		6300	6000	300
Eagle(New)	Ramganj (Raj)	6500	6500	Unch
Badami(New)		6000	6000	Unch
Scooter		6900	6900	Unch
Eagle(New)	Baran (Raj)	6300	6150	150
Badami(New)		6150	6000	150
Eagle(New)	Bhawani (Raj)	6500	6200	300
Badami(New)		6100	5900	200
Scooter		6800	6700	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	25-11-2013	23-11-2013	Change
Arrivals(New)	Guna	---	---	---
Offtake(New)		---	---	---
Arrivals(New)	Neemuch	---	1200	---
Offtake(New)		---	1200	---
Arrivals(New)	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Ramganj	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals(New)	Baran	4000	4500	-500
Off-take		4000	4500	-500
Arrivals(New)	Bhawani	600	300	300
Off-take		600	300	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	202	7161	7378	7135	7374
Jan-14	200	7333	7575	7333	7567
Feb-14	226	7557	7770	7557	7770
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	39,570	30,180	25,800	-40
Jan-14	6,860	4,590	7,460	810
Feb-14	580	370	840	110

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1074			--
Dec-13		193		--
Jan-14			203	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.13	23.11.13	23.11.13	18.11.13
Baran	748	0	748	748
Guna	--	--	--	--
Kota	3430	0	3430	3441
Ramganj	2803	10	2813	2584

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.11.2013	23.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			49500	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			47555	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.11.2013	23.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		8000	8000
			Local		--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.11.2013	23.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5800	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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