

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Tuesday.
- Fresh export demand in the major domestic market also supports the sentiment.
- In Delhi market new arrivals coming from Madhya Pradesh Indore region.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-11-2013	25-11-2013	Change
NCDEX Quality	Guntur	6500	6400	100
LCA 334		7300	7200	100
Teja		11000	10500	500
No. 273		9500	9300	200
No. 5		8500	8300	200
Fatki		4000	4000	Unch
Byadgi		10500	11000	-500
Teja		Delhi	13000	13000
M.P. Maco Teja	12000		12000	Unch
Pala 12	9000		9000	Unch
LCA 334	8500		8500	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-11-2013	25-11-2013	Change
Arrivals	Guntur	65000	65000	Unch
Off-take		40000	43000	-3000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-13	60	7300	7448	7240	7408
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	5,070	-220	6315	35
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-108		--
Dec-13		--	--
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.13	25.11.13	25.11.13	25.11.13
Guntur	140	70	210	140

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment reported in Turmeric Nizamabad and Erode market reported on Tuesday.
- Exporters have received upcountry orders in the Erode domestic market, arrival of quality hybrid finger variety attracted exporters.
- Fresh turmeric demand reported in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-11-2013	25-11-2013	Change
Nizam quality	Nizamabad	5300	5100	200
Double polish finger		6000	5800	200
Gattah (unpolished)		5100	5100	Unch
Gattah (double polished)		5800	5800	Unch
Finger	Erode	6200	6200	Unch
Gattah		5500	5500	Unch
Sellem		6500	6500	Unch
Rajpuri	Sangli	6700	6700	Unch
Rajpuri Medium		7100	7100	Unch
Desi Kadappa		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-11-2013	25-11-2013	Change
Arrivals	Nizamabad	2000	2500	-500
Off-take		2000	2500	-500
Arrivals	Erode	6000	5000	1000
Off-take		5000	4500	500
Arrivals	Sangli	1800	1700	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	54	5250	5340	5192	5294
Apr-14	66	5740	5826	5690	5800
May-14	22	5730	5828	5730	5810

Contract	Volume	Change	OI	Change
Dec-13	10,485	-10	14,570	25
Apr-14	2,585	-1,190	4,910	395
May-14	155	0	565	65

Spread	Dec-13	Apr-14	May-14
Basis	6		
Dec-13		506	
Apr-14			10

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.13	25.11.13	25.11.13	25.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	4022	0	4022	4022

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday.
- At higher prices buyers were inactive in Kochi market.
- In international markets, prices of Indian pepper were unchanged to \$8,750/tonne cost and freight for Europe, and \$9,050 for New York.
- Some source reported that the next crop of pepper in Vietnam may be better. As per trade information, up to the end of the year, pepper price is expected to remain high.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-11-2013	25-11-2013	Change
Ungarbled	Kochi	49000	49400	-400
Garbled		51000	51400	-400
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-11-2013	25-11-2013	Change
Arrivals	Kochi	30	-	-
Off-take		35	-	-
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.13	25.11.13	25.11.13	25.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed market on Tuesday.
- Good sowing report in Gujarat due to favorable weather condition also pressurizes the prices.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 35 – 40% sowing completed
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-11-2013	25-11-2013	Change
Loose	Unjha	11500	-	-
NCDEX Quality		12600	-	-
Poojari type /Machine Cut		13500	-	-
Loose	Jodhpur	12500	12500	Unch
Ganesh	New Delhi	12700	-	-
Poojari type / Machine Cut		14500	-	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-11-2013	25-11-2013	Change
Arrival	Unjha	4000	-	-
Off-take		11000	-	-
Arrivals	Jodhpur	400	300	100
Off-take		400	300	100
Arrivals	New Delhi	7000	-	-
Off-take		7000	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	95.00	12630.00	12797.50	12620.00	12757.50
Mar-14	205.00	13085.00	13315.00	13055.00	13310.00
Apr-14	100.00	13160.00	13320.00	13140.00	13320.00

Spread	Dec-13	Mar-14	Apr-14
Basis	-1258		
Dec-13		552.5	
Mar-14			10

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-13	3,966	93	7,350	-189
Mar-14	1,509	576	2,814	513
Apr-14	171	123	435	48

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.13	25.11.13	25.11.13	25.11.13
Jodhpur	205	0	205	205
Unjha	815	0	815	815

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiments witnessed in Cardamom market on Tuesday.
- Buyers were reported active at lower prices level. Exporters also reported active in the domestic market.
- Cardamom second round picking activity finished, third round picking started.
- Sources revealed that, 22 lakh tonnes production expected higher than 4 lakh tonnes as compared to the last year, however, actual figure will come till March.

Cardamom Prices at: (Rs/Kg)				
Auction Price		26-11-2013	25-11-2013	Change
Vandanmettu	Max price	786	766	20
	Avg. Price	598	571	27
Arrival & Off-take in Kg				
Parameter	Centre	26-11-2013	25-11-2013	Change
Arrivals	Vandanmettu	140050	67755	72295
Off-take		131690	58424	73266

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	+2.00	717.80	721.70	705.80	718.00
Jan-14	-2.70	748.70	748.70	735.20	743.60
Feb-14	-2.30	779.00	783.40	772.80	781.00
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Contract	Volume	Change	OI	Change
Dec-13	4,488	693	2,282	-148
Jan-14	977	-76	1,528	93
Feb-14	234	-17	813	71

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-120.00			--
Dec-13		25.6		--
Jan-14			37.4	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.11.13	25.11.13	25.11.13	25.11.13
Vandenmedu	25.70	0.00	25.70	25.70
T.N.(Bodi)	51.70	0.00	51.70	51.70

CORIANDER SEED**Fundamentals:**

- Firm sentiment witnessed in coriander market on Tuesday.
- Higher demand was reported for coriander variety due to active exporters during the period.
- In Kota region coriander sowing started, area may shift towards wheat and Mustard seed for better prices and low chance of damage.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	26-11-2013	25-11-2013	Change
Badami(New)	Guna (MP)	-	-	-
Eagle(New)		-	-	-
Scooter		-	-	-
Badami(New)	Neemuch (MP)	-	-	-
Eagle(New)		-	-	-
Scooter		-	-	-
Eagle(New)	Kota (Raj)	6600	6500	100
Badami(New)		6400	6300	100
Eagle(New)	Ramganj (Raj)	6400	6500	-100
Badami(New)		6200	6000	200
Scooter		7000	6900	100
Eagle(New)	Baran (Raj)	6450	6300	150
Badami(New)		6300	6150	150
Eagle(New)	Bhawani (Raj)	6600	6500	100
Badami(New)		6200	6100	100
Scooter		6900	6800	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-11-2013	25-11-2013	Change
Arrivals(New)	Guna	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Neemuch	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Kota	5000	4000	1000
Off-take		5000	4000	1000
Arrivals(New)	Ramganj	5500	5000	500
Off-take		5500	5000	500
Arrivals(New)	Baran	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Bhawani	700	600	100
Off-take		700	600	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	220	7373	7572	7365	7572
Jan-14	226	7584	7773	7563	7773
Feb-14	233	7778	8003	7778	8003
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Contract	Volume	Change	OI	Change
Dec-13	49,740	10,170	26,850	1,050
Jan-14	13,720	6,860	10,050	2,590
Feb-14	1,290	710	1,410	570

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1172			--
Dec-13		201		--
Jan-14			230	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.11.13	25.11.13	25.11.13	25.11.13
Baran	748	0	748	748
Guna	--	--	--	--
Kota	3410	0	3410	3410
Ramganj	2793	150	2943	2793

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.2013	25.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	4500	--
	Gonikoppal	Kodagu			--	49500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			47397	--
	Yellapura	Uttara Kannada			46017	47555
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.2013	25.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		8000	8000
			Local		--	--
			Mankattu		8100	8100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.2013	25.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5800
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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