

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday.
- Fresh arrivals came from MP region in Delhi market.
- Fresh export demand in the major domestic market also supports the sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-11-2013	26-11-2013	Change
NCDEX Quality	Guntur	6600	6500	100
LCA 334		7400	7300	100
Teja		11000	11000	Unch
No. 273		9500	9500	Unch
No. 5		8800	8500	300
Fatki		4000	4000	Unch
Byadgi		11200	10500	700
Teja		Delhi	13000	13000
M.P. Maco Teja	12000		12000	Unch
Pala 12	9000		9000	Unch
LCA 334	8500		8500	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-11-2013	26-11-2013	Change
Arrivals	Guntur	60000	65000	-5000
Off-take		50000	40000	10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-13	166	7400	7632	7360	7582
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	6,800	1,730	6830	515
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-182		--
Dec-13		--	--
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.13	26.11.13	26.11.13	25.11.13
Guntur	140	70	210	140

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment reported in Turmeric Nizamabad and Erode market reported on Wednesday.
- Exporters have received upcountry orders in the Erode domestic market, arrival of quality hybrid finger variety attracted exporters.
- Fresh turmeric demand reported in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-11-2013	26-11-2013	Change
Nizam quality	Nizamabad	5300	5300	Unch
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5100	5100	Unch
Gattah (double polished)		5800	5800	Unch
Finger	Erode	6200	6200	Unch
Gattah		5500	5500	Unch
Sellem		6500	6500	Unch
Rajpuri	Sangli	-	6700	-
Rajpuri Medium		-	7100	-
Desi Kadappa		-	6000	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-11-2013	26-11-2013	Change
Arrivals	Nizamabad	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Erode	7000	6000	1000
Off-take		6000	5000	1000
Arrivals	Sangli	-	1800	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-52	5318	5330	5232	5270
Apr-14	-34	5804	5806	5700	5774
May-14	12	5776	5798	5770	5774

Contract	Volume	Change	OI	Change
Dec-13	5,805	-4,680	14,355	-215
Apr-14	2,010	-575	5,080	170
May-14	30	-125	560	-5

Spread	Dec-13	Apr-14	May-14
Basis	30		
Dec-13		504	
Apr-14			0

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.13	26.11.13	26.11.13	25.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	4012	0	4012	4022

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday.
- At higher prices buyers were inactive in Kochi market.
- In international markets, prices of Indian pepper were unchanged to \$8,750/tonne cost and freight for Europe, and \$9,050 for New York.
- Some source reported that the next crop of pepper in Vietnam may be better. As per trade information, up to the end of the year, pepper price is expected to remain high.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-11-2013	26-11-2013	Change
Ungarbled	Kochi	48800	49000	-200
Garbled		50800	51000	-200
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-11-2013	26-11-2013	Change
Arrivals	Kochi	32	30	2
Off-take		30	35	-5
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.13	26.11.13	26.11.13	25.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in Cumin seed market on Wednesday.
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.
- Good sowing report in Gujarat due to favorable weather condition also pressurizes the prices.
- Cumin seed area reported up in Gujarat state due to favourable weather condition.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 35 – 40% sowing completed

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-11-2013	26-11-2013	Change
Loose	Unjha	11500	11500	Unch
NCDEX Quality		12700	12600	100
Poojari type /Machine Cut		13600	13500	100
Loose	Jodhpur	12400	12500	-100
Ganesh	New Delhi	12700	12700	Unch
Poojari type / Machine Cut		14500	14500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-11-2013	26-11-2013	Change
Arrival	Unjha	4000	4000	Unch
Off-take		7000	11000	-4000
Arrivals	Jodhpur	100	400	-300
Off-take		100	400	-300
Arrivals	New Delhi	-	7000	-
Off-take		-	7000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-87.50	12752.50	12810.00	12630.00	12667.50
Mar-14	-137.50	13272.50	13280.00	13125.00	13150.00
Apr-14	-77.50	13322.50	13322.50	13182.50	13182.50

Spread	Dec-13	Mar-14	Apr-14
Basis	-1168		
Dec-13		482.5	
Mar-14			32.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-13	2,991	-975	7,254	-96
Mar-14	762	-747	2,937	123
Apr-14	63	-108	441	6

Stocks	Demat	In-Process	Total	FED
	26.11.13	26.11.13	26.11.13	25.11.13
Jodhpur	205	0	205	205
Unjha	692	0	692	815

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiments witnessed in Cardamom market on Wednesday.
- Good demand from Middle East countries reported in the domestic market.
- Buyers were reported active at lower prices level. Exporters also reported active in the domestic market.
- Cardamom second round picking activity finished, third round picking started.
- Current year 22 lakh tonnes production expected due to good weather condition however, actual figure will come till March.

Cardamom Prices at: (Rs/Kg)				
Auction Price		27-11-2013	26-11-2013	Change
Vandanmettu	Max price	846.00	786.00	60.00
	Avg. Price	584.00	598.00	-14.00
Arrival & Off-take in Kg				
Parameter	Centre	27-11-2013	26-11-2013	Change
Arrivals	Vandanmettu	87433	140050	-52617
Off-take		87433	131690	-44257

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-4.60	715.50	719.70	707.70	713.10
Jan-14	-3.60	744.00	745.00	737.00	740.10
Feb-14	-5.10	781.50	781.80	775.20	776.00
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Contract	Volume	Change	OI	Change
Dec-13	2,931	-1,557	2,347	65
Jan-14	479	-498	1,560	32
Feb-14	120	-114	836	23

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-129.10			--
Dec-13		27		--
Jan-14			35.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.11.13	26.11.13	26.11.13	25.11.13
Vandenmedu	25.70	0.00	25.70	25.70
T.N.(Bodi)	51.70	0.00	51.70	51.70

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in coriander market on Wednesday.
- Lower area expectations in Madhya Pradesh region supports the coriander prices in the domestic market.
- Higher demand was reported for coriander variety due to active exporters during the period.
- In Kota region coriander sowing started, area may shift towards wheat and Mustard seed for better prices and low chance of damage.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	27-11-2013	26-11-2013	Change
Badami(New)	Guna (MP)	-	-	-
Eagle(New)		-	-	-
Scooter		-	-	-
Badami(New)	Neemuch (MP)	6600	-	-
Eagle(New)		6900	-	-
Scooter		8350	-	-
Eagle(New)	Kota (Raj)	6700	6600	100
Badami(New)		6500	6400	100
Eagle(New)	Ramganj (Raj)	6400	6400	Unch
Badami(New)		6200	6200	Unch
Scooter		7000	7000	Unch
Eagle(New)	Baran (Raj)	6450	6450	Unch
Badami(New)		6300	6300	Unch
Eagle(New)	Bhawani (Raj)	6700	6600	100
Badami(New)		6300	6200	100
Scooter		7000	6900	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-11-2013	26-11-2013	Change
Arrivals(New)	Guna	-	-	-
Offtake(New)		-	-	-
Arrivals(New)	Neemuch	1800	-	-
Offtake(New)		1800	-	-
Arrivals(New)	Kota	8000	5000	3000
Off-take		8000	5000	3000
Arrivals(New)	Ramganj	10000	5500	4500
Off-take		10000	5500	4500
Arrivals(New)	Baran	6000	4000	2000
Off-take		6000	4000	2000
Arrivals(New)	Bhawani	300	700	-400
Off-take		300	700	-400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	21	7660	7660	7527	7593
Jan-14	24	7818	7845	7722	7797
Feb-14	-13	8019	8033	7930	7990
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Contract	Volume	Change	OI	Change
Dec-13	49,480	-260	25,400	-1,450
Jan-14	13,940	220	13,080	3,030
Feb-14	1,090	-200	1,430	20

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1093			--
Dec-13		204		--
Jan-14			193	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.13	26.11.13	26.11.13	25.11.13
Baran	638	0	638	748
Guna	--	--	--	--
Kota	3292	20	3312	3410
Ramganj	2853	220	3073	2793

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.2013	26.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	4500
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			47428	47397
	Yellapura	Uttara Kannada			--	46017
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.2013	26.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		8000	8000
			Local		--	--
			Mankattu		--	8100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.2013	26.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4588	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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