

REDCHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Thursday.
- Fresh arrivals came from MP region in Delhi market.
- Fresh export demand in the major domestic market also supports the sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-11-2013	27-11-2013	Change
NCDEX Quality	Guntur	6500	6600	-100
LCA 334		7300	7400	-100
Teja		11000	11000	Unch
No. 273		9500	9500	Unch
No. 5		8800	8800	Unch
Fatki		4000	4000	Unch
Byadgi		12500	11200	1300
Teja		Delhi	13000	13000
M.P. Maco Teja	12000		12000	Unch
Pala 12	9000		9000	Unch
LCA 334	8500		8500	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-11-2013	27-11-2013	Change
Arrivals	Guntur	27000	60000	-33000
Off-take		40000	50000	-10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-13	-250	7568	7568	7322	7348
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	8,205	1,405	6265	-565
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-48		--
Dec-13		--	--
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.13	27.11.13	27.11.13	25.11.13
Guntur	140	70	210	140

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment reported in Turmeric Nizamabad and Erode market reported on Thursday.
- Buyers were reported unresponsive in the domestic market today.
- Fresh turmeric demand reported in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-11-2013	27-11-2013	Change
Nizam quality	Nizamabad	5300	5300	Unch
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5100	5100	Unch
Gattah (double polished)		5800	5800	Unch
Finger	Erode	6220	6200	20
Gattah		5500	5500	Unch
Sellem		6500	6500	Unch
Rajpuri	Sangli	Closed	6700	--
Rajpuri Medium		Closed	7100	--
Desi Kadappa		Closed	6000	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-11-2013	27-11-2013	Change
Arrivals	Nizamabad	2500	2000	500
Off-take		2500	2000	500
Arrivals	Erode	8000	7000	1000
Off-take		6500	6000	500
Arrivals	Sangli	-	2000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	124	5246	5440	5246	5402
Apr-14	206	5800	6004	5766	5980
May-14	202	5790	6014	5780	5986

Contract	Volume	Change	OI	Change
Dec-13	11,775	5,970	14,445	90
Apr-14	7,340	5,330	5,970	890
May-14	430	400	665	105

Spread	Dec-13	Apr-14	May-14
Basis	-102		
Dec-13		578	
Apr-14			6

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.13	27.11.13	27.11.13	25.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3992	0	3992	4022

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Thursday.
- At higher prices buyers were inactive in Kochi market.
- In international markets, prices of Indian pepper were unchanged to \$8,750/tonne cost and freight for Europe, and \$9,050 for New York.
- Some source reported that the next crop of pepper in Vietnam may be better. As per trade information, up to the end of the year, pepper price is expected to remain high.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-11-2013	27-11-2013	Change
Ungarbled	Kochi	48800	49000	-200
Garbled		50800	51000	-200
Unpolished	New Delhi	61000	61000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-11-2013	27-11-2013	Change
Arrivals	Kochi	32	30	2
Off-take		30	35	-5
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.13	27.11.13	27.11.13	25.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Cumin seed market on Thursday.
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.
- Good sowing report in Gujarat due to favorable weather condition also pressurizes the prices.
- Cumin seed area reported up in Gujarat state due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-11-2013	27-11-2013	Change
Loose	Unjha	11500	11500	Unch
NCDEX Quality		12600	12700	-100
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	12400	12400	Unch
Ganesh	New Delhi	12700	12700	Unch
Poojari type / Machine Cut		14400	14500	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-11-2013	27-11-2013	Change
Arrival	Unjha	3000	4000	-1000
Off-take		7000	7000	Unch
Arrivals	Jodhpur	--	100	--
Off-take		--	100	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	67.50	12672.50	12790.00	12660.00	12730
Mar-14	70.00	13185.00	13275.00	13142.50	13220
Apr-14	65.00	13270.00	13310.00	13232.50	13305

Spread	Dec-13	Mar-14	Apr-14
Basis	-1230		
Dec-13		490	
Mar-14			85

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-13	2,733	-258	7,233	-21
Mar-14	684	-78	3,048	111
Apr-14	69	6	477	36

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.13	27.11.13	27.11.13	25.11.13
Jodhpur	205	0	205	205
Unjha	653	0	653	815

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiments witnessed in Cardamom market on Thursday.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Cardamom second round picking activity finished, third round picking started.
- Current year 22 lakh tonnes production expected due to good weather condition however, actual figure will come till March.

Cardamom Prices at: (Rs/Kg)				
Auction Price		28-11-2013	27-11-2013	Change
Vandanmettu	Max price	801	846	-45
	Avg. Price	583	584	-1
Arrival & Off-take in Kg				
Parameter	Centre	28-11-2013	27-11-2013	Change
Arrivals	Vandanmettu	89195	87433	1762
Off-take		87255	87433	-178

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	+1.00	712.90	716.70	708.00	712.80
Jan-14	+1.60	740.00	744.50	738.00	741.30
Feb-14	+1.60	776.10	780.50	775.30	778.00
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	2,219	-712	2,333	-14
Jan-14	413	-66	1,593	33
Feb-14	112	-8	860	24

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-129.80			--
Dec-13		28.5		--
Jan-14			36.7	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.11.13	27.11.13	27.11.13	27.11.13
Vandenmedu	25.70	0.00	25.70	25.70
T.N.(Bodi)	51.70	0.00	51.70	51.70

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in coriander market on Thursday.
- Lower area expectations in Madhya Pradesh region supports the coriander prices in the domestic market.
- In Kota region coriander sowing started, area may shift towards wheat and Mustard seed for better prices and low chance of damage.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	28-11-2013	27-11-2013	Change
Badami(New)	Guna (MP)	6400	-	--
Eagle(New)		6900	-	--
Scooter		7700	-	--
Badami(New)	Neemuch (MP)	NR	6600	--
Eagle(New)		NR	6900	--
Scooter		NR	8350	--
Eagle(New)	Kota (Raj)	NR	6700	--
Badami(New)		NR	6500	--
Eagle(New)	Ramganj (Raj)	6300	6400	-100
Badami(New)		6100	6200	-100
Scooter		6900	7000	-100
Eagle(New)	Baran (Raj)	6450	6450	Unch
Badami(New)		6300	6300	Unch
Eagle(New)	Bhawani (Raj)	6750	6700	50
Badami(New)		6350	6300	50
Scooter		7050	7000	50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-11-2013	27-11-2013	Change
Arrivals(New)	Guna	6000	-	-
Offtake(New)		6000	-	-
Arrivals(New)	Neemuch	-	1800	-
Offtake(New)		-	1800	-
Arrivals(New)	Kota	-	8000	-
Off-take		-	8000	-
Arrivals(New)	Ramganj	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals(New)	Baran	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Bhawani	900	300	600
Off-take		900	300	600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	95	7571	7777	7500	7682
Jan-14	106	7780	7983	7700	7894
Feb-14	119	7963	8181	7909	8103
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	49,060	-420	25,310	-90
Jan-14	17,690	3,750	14,080	1,000
Feb-14	1,530	440	1,900	470

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--			--
Dec-13		212		--
Jan-14			209	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.13	27.11.13	27.11.13	25.11.13
Baran	589	10	599	748
Guna	--	--	--	--
Kota	3262	258	3520	3410
Ramganj	2883	240	3123	2793

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.2013	27.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	32500
	Sirsi	Uttara Kannada			47601	47428
	Yellapura	Uttara Kannada			45609	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.2013	27.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8200	8200
			Guntur		8000	8000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.11.2013	27.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	4588
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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