

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market on Friday.
- In Madhya Pradesh region around 80 per cent of the first picking chilli crop was damaged by rains also arrivals have been delayed by at least 20 days, which support the prices in the domestic market.
- Red Chilli stocks reported around 30 lakh bags in Guntur region. New red chilli crop arrivals may start from January end.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-11-2013	28-11-2013	Change
NCDEX Quality	Guntur	6500	6500	Unch
LCA 334		7300	7300	Unch
Teja		11000	11000	Unch
No. 273		9500	9500	Unch
No. 5		8500	8800	-300
Fatki		4000	4000	Unch
Byadgi		12500	12500	Unch
Teja		Delhi	13000	13000
M.P. Maco Teja	12000		12000	Unch
Pala 12	9000		9000	Unch
LCA 334	8500		8500	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-11-2013	28-11-2013	Change
Arrivals	Guntur	45000	27000	18000
Off-take		30000	40000	-10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-13	-294	7302	7302	7062	7062
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	8,380	175	6545	280
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	238		--
Dec-13		--	--
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.11.13	28.11.13	28.11.13	25.11.13
Guntur	140	70	210	140

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mostly sentiment reported in Turmeric Nizamabad and Erode market reported on Friday.
- Good demand from North Indian buyers as well as exporters supports the turmeric prices during the week period.
- Exporters were expecting demand may increase coming month and support the prices.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-11-2013	28-11-2013	Change
Nizam quality	Nizamabad	5300	5300	Unch
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5200	5100	100
Gattah (double polished)		5800	5800	Unch
Finger	Erode	6220	6220	Unch
Gattah		5500	5500	Unch
Sellem		6500	6500	Unch
Rajpuri	Sangli	6600	-	-
Rajpuri Medium		7000	-	-
Desi Kadappa		5700	-	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-11-2013	28-11-2013	Change
Arrivals	Nizamabad	1500	2500	-1000
Off-take		1500	2500	-1000
Arrivals	Erode	8000	8000	Unch
Off-take		7000	6500	500
Arrivals	Sangli	2200	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-216	5424	5456	5194	5194
Apr-14	-236	5994	6056	5756	5758
May-14	-236	6052	6052	5770	5774

Contract	Volume	Change	OI	Change
Dec-13	17,515	5,740	14,015	-430
Apr-14	7,985	645	6,925	955
May-14	445	15	830	165

Spread	Dec-13	Apr-14	May-14
Basis	106		
Dec-13		564	
Apr-14			16

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.11.13	28.11.13	28.11.13	25.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3992	0	3992	4022

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment reported pepper market on Friday.
- At higher prices buyers were inactive in Kochi market.
- However, strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices in coming days.
- The country's pepper production current year is estimated lower at 43,000 tonnes. The output is against 53,000 tonnes produced last year.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-11-2013	28-11-2013	Change
Ungarbled	Kochi	48600	48700	-100
Garbled		50600	50700	-100
Unpolished	New Delhi	59000	59000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-11-2013	28-11-2013	Change
Arrivals	Kochi	-	22	--
Off-take		-	20	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.11.13	28.11.13	28.11.13	25.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Continuing steady sentiment witnessed in Cumin seed market on Friday.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 35 – 40% sowing completed.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-11-2013	28-11-2013	Change
Loose	Unjha	11500	11500	Unch
NCDEX Quality		12600	12600	Unch
Poojari type /Machine Cut		13600	13600	Unch
Loose	Jodhpur	12400	12400	Unch
Ganesh	New Delhi	12700	12700	Unch
Poojari type / Machine Cut		14400	14400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-11-2013	28-11-2013	Change
Arrival	Unjha	3000	3000	Unch
Off-take		6000	7000	-1000
Arrivals	Jodhpur	--	--	--
Off-take		--	--	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-177.50	12680.00	12747.50	12507.50	12562.50
Mar-14	-200.00	13215.00	13230.00	12970.00	13032.50
Apr-14	-117.50	13272.50	13300.00	13092.50	13167.50

Spread	Dec-13	Mar-14	Apr-14
Basis	-1063		
Dec-13		470	
Mar-14			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-13	3,579	846	7,296	63
Mar-14	1,128	444	2,901	-147
Apr-14	93	24	531	54

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.11.13	28.11.13	28.11.13	25.11.13
Jodhpur	202	0	202	205
Unjha	641	0	641	815

(Quantity in MT)

CARDAMOM

Fundamentals:

- Expectations of higher production current year pressurize the prices in the domestic market.
- Cardamom second round picking activity finished, third round picking started.
- Current year 22 lakh tonnes production expected due to good weather condition however, actual figure will come till March.

Cardamom Prices at: (Rs/Kg)				
Auction Price		29-11-2013	28-11-2013	Change
Vandanmettu	Max price	873.00	801.00	+72.00
	Avg. Price	579.47	583.00	-3.53
Arrival & Off-take in Kg				
Parameter	Centre	29-11-2013	28-11-2013	Change
Arrivals	Vandanmettu	89822	89195	+627
Off-take		86490	87255	-765

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-4.40	712.20	715.60	708.00	709.00
Jan-14	-3.40	741.60	745.70	738.40	738.50
Feb-14	-5.90	780.00	780.90	772.10	773.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	2,020	-199	2,328	-5
Jan-14	564	151	1,701	108
Feb-14	106	-6	861	1

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-129.53			--
Dec-13		29.5		--
Jan-14			34.6	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.11.13	28.11.13	28.11.13	28.11.13
Vandenmedu	25.80	0.00	25.80	25.70
T.N.(Bodi)	51.70	0.00	51.70	51.70

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in coriander market on Friday.
- Lower area expectations in Madhya Pradesh region supports the coriander prices in the domestic market.
- Exporters were expected to increase export orders in coming days. Escalating demand was reported for Scooter variety due to active exporters during the period.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	29-11-2013	28-11-2013	Change
Badami(New)	Guna (MP)	6500	6400	100
Eagle(New)		7000	6900	100
Scooter		8000	7700	300
Badami(New)	Neemuch (MP)	6300	-	-
Eagle(New)		6700	-	-
Scooter		-	-	-
Eagle(New)	Kota (Raj)	6700	-	-
Badami(New)		6500	-	-
Eagle(New)	Ramganj (Raj)	6300	6300	Unch
Badami(New)		6100	6100	Unch
Scooter		6900	6900	Unch
Eagle(New)	Baran (Raj)	6450	6450	Unch
Badami(New)		6300	6300	Unch
Eagle(New)	Bhawani (Raj)	6800	6750	50
Badami(New)		6400	6350	50
Scooter		7100	7050	50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-11-2013	28-11-2013	Change
Arrivals(New)	Guna	3000	6000	-3000
Offtake(New)		3000	6000	-3000
Arrivals(New)	Neemuch	1800	-	--
Offtake(New)		1800	-	-
Arrivals(New)	Kota	6000	-	-
Off-take		6000	-	-
Arrivals(New)	Ramganj	10000	10000	Unch
Off-take		10000	10000	Unch
Arrivals(New)	Baran	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Bhawani	200	900	-700
Off-take		200	900	-700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-200	7672	7733	7480	7495
Jan-14	-177	7860	7944	7710	7725
Feb-14	-184	8097	8174	7937	7947
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	50,980	1,920	20,570	-4,740
Jan-14	21,020	3,330	15,970	1,890
Feb-14	2,930	1,400	2,590	690

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-995			--
Dec-13		230		--
Jan-14			222	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.11.13	28.11.13	28.11.13	25.11.13
Baran	589	10	599	748
Guna	--	--	--	--
Kota	3272	228	3500	3410
Ramganj	3013	160	3173	2793

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.2013	28.11.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	32500	--
	Sirsi	Uttara Kannada			--	47601
	Yellapura	Uttara Kannada			43729	45609

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.2013	28.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi		8100	8200
			Guntur		7500	8000
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.2013	28.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.