

REDCHILLI

Fundamentals:

- Red Chilli Delhi market reported steady to weak on Monday.
- Poor harvest as well as crop reported damaged in Madhya Pradesh region due to heavy rainfall past days support the prices.
- In Andhra Pradesh region, good red chilli crop expected during the current period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-13	30-Nov-13	Change
NCDEX Quality	Guntur	6500	Closed	--
LCA 334		7100	Closed	--
Teja		10500	Closed	--
No. 273		9000	Closed	--
No. 5		8000	Closed	--
Fatki		4000	Closed	--
Byadgi		12000	Closed	--
Teja		Delhi	12500	13000
M.P. Maco Teja	12000		12000	Unch
Pala 12	8500		9000	-500
LCA 334	8500		8500	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Dec-13	30-Nov-13	Change
Arrivals	Guntur	70000	Closed	--
Off-take		40000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-13	-280	7002	7002	6756	6756
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	7,580	2,400	4470	-1545
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	344	--	--
Dec-13	--	--	--
Jan-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.11.13	30.11.13	30.11.13	25.11.13
Guntur	140	151	291	140

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed on Monday due to Amavasiya.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-13	30-Nov-13	Change
Nizam quality	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Rajpuri	Sangli	Closed	Closed	--
Rajpuri Medium		Closed	Closed	--
Desi Kadappa		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Dec-13	30-Nov-13	Change
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Sangli	Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-84	5060	5106	4930	4978
Apr-14	-2	5690	5806	5642	5700
May-14	-6	5754	5840	5680	5720

Contract	Volume	Change	OI	Change
Dec-13	12,415	4,110	12,075	-1,800
Apr-14	5,395	1,410	8,100	490
May-14	220	5	970	115

Spread	Dec-13	Apr-14	May-14
Basis	--		
Dec-13		722	
Apr-14			20

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.11.13	30.11.13	30.11.13	25.11.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3943	0	3943	4022

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment reported pepper market on Monday.
- At higher prices buyers were inactive in Kochi market.
- However, strong domestic demand for the winter season and tight availability is attributed to the sharp rise in prices in coming days.
- In international market, Indian pepper was quoted at \$8,650/tonne cost and freight for Europe, and at \$8,900 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-13	30-Nov-13	Change
Ungarbled	Kochi	48600	48600	Unch
Garbled		50600	50600	Unch
Unpolished	Delhi	58000	59000	-1000
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Dec-13	30-Nov-13	Change
Arrivals	Kochi	10	12	-2
Off-take		8	11	-3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.11.13	In-Process 30.11.13	Total 30.11.13	FED 25.11.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Monday.
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 70 – 80% sowing completed.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-13	30-Nov-13	Change
Loose	Unjha	11500	Closed	--
NCDEX Quality		12500	Closed	--
Poojari type /Machine Cut		13500	Closed	--
Loose	Jodhpur	12300	12400	-100
Ganesh	Delhi	12400	12400	Unch
Poojari type / Machine Cut		14300	14300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Dec-13	30-Nov-13	Change
Arrival	Unjha	3500	Closed	-
Off-take		6000	Closed	-
Arrivals	Jodhpur	--	--	-
Off-take		--	--	-
Arrivals	Delhi	5000	--	-
Off-take		5000	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-202.50	12530.00	12580.00	12310.00	12332.50
Mar-14	-250.00	13010.00	13030.00	12727.50	12735.00
Apr-14	-297.50	13120.00	13135.00	12825.00	12825.00

Spread	Dec-13	Mar-14	Apr-14
Basis	-833		
Dec-13		402.5	
Mar-14			90

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-13	3,108	795	7,053	-228
Mar-14	1,602	1,047	3,378	396
Apr-14	438	417	516	-21

Stocks	Demat	In-Process	Total	FED
	30.11.13	30.11.13	30.11.13	25.11.13
Jodhpur	107	0	107	205
Unjha	580	0	580	815

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to weak sentiment reported in Delhi cardamom market on Monday.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrivals in the current season, which began on August 1 to November 25, have totalled 8,358 tonnes till now against 4,040 tonnes during the same period a year ago. Sales have totalled 8,179 tonnes against 3,831 tonnes.
- Lower demand amid adequate stocks position in the physical market also put pressure on the cardamom prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		2-Dec-13	30-Nov-13	Change
Vandanmettu	Max price	--	750.00	--
	Avg. Price	--	562.13	--
Delhi	Medium	530	530	Unch
	6.5(Bold)	550	560	-10
	7(Bold)	650	660	-10
	7.5(Bold)	750	750	Unch
	8(Bold)	860	860	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Dec-13	30-Nov-13	Change
Arrivals	Vandanmettu	--	58767	--
Off-take		--	52984	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-10.60	705.00	705.00	695.00	696.00
Jan-14	-8.50	736.00	736.00	726.50	728.00
Feb-14	-8.60	768.10	768.10	760.20	760.90
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	2,192	85	2,052	-341
Jan-14	800	406	1,767	-25
Feb-14	150	71	913	36

Spread	Dec-13	Jan-14	Feb-14	--
Basis	--			--
Dec-13		32		--
Jan-14			32.9	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.11.13	30.11.13	30.11.13	30.11.13
Vandenmedu	25.80	0.00	25.80	25.70
T.N.(Bodi)	53.70	0.00	53.70	51.70

CORIANDER SEED**Fundamentals:**

- Weak sentiment witnessed in coriander market on Monday mostly market was reported closed due to Amavasiya.
- At higher prices buyers were inactive in the domestic market.
- Lower area expectations in Madhya Pradesh region may support the coriander prices in coming days.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	2-Dec-13	30-Nov-13	Change
Badami(New)	Guna (MP)	6200	6300	-100
Eagle(New)		6600	6700	-100
Scooter		7200	7500	-300
Badami(New)	Neemuch (MP)	Closed	6200	--
Eagle(New)		Closed	6500	--
Eagle(New)	Kota (Raj)	Closed	6600	--
Badami(New)		Closed	6400	--
Eagle(New)	Ramganj (Raj)	Closed	6300	--
Badami(New)		Closed	6100	--
Scooter		Closed	6900	--
Eagle(New)		Baran (Raj)	6400	6450
Badami(New)	6300		6300	Unch
Eagle(New)	Bhawani (Raj)	Closed	6850	--
Badami(New)		Closed	6400	--
Scooter		Closed	7000	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-Dec-13	30-Nov-13	Change
Arrivals(New)	Guna	3000	3000	Unch
Offtake(New)		3000	3000	Unch
Arrivals(New)	Neemuch	Closed	2000	--
Offtake(New)		Closed	2000	--
Arrivals(New)	Kota	Closed	6000	--
Off-take		Closed	6000	--
Arrivals(New)	Ramganj	Closed	5000	--
Off-take		Closed	5000	--
Arrivals(New)	Baran	2000	2500	-500
Off-take		2000	2500	-500
Arrivals(New)	Bhawani	Closed	700	--
Off-take		Closed	700	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	29	7560	7670	7534	7595
Jan-14	37	7793	7904	7772	7840
Feb-14	42	8041	8130	8024	8065
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	33,040	18,880	17,940	-2,170
Jan-14	17,160	10,660	17,770	1,700
Feb-14	3,110	1,910	3,880	950

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--			--
Dec-13		245		--
Jan-14			225	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.11.13	30.11.13	30.11.13	25.11.13
Baran	400	10	410	748
Guna	--	--	--	--
Kota	3211	80	3291	3410
Ramganj	3033	100	3133	2793

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.12.2013	30.11.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			45900	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.12.2013	30.11.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8100	--
			Guntur		7500	7500
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.12.2013	30.11.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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