

## REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli market reported on Wednesday.
- At higher prices buyers were reported inactive in the market.
- In Guntur region, there is a stock of 18 lakh bags in the cold storages and pressurizes the prices. Higher arrivals reported today also pressurizes at prices.
- In Andhra Pradesh region, good red chilli crop expected during the current period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-13	3-Dec-13	Change
NCDEX Quality	Guntur	6300	6400	-100
LCA 334		6800	7000	-200
Teja		10300	10300	Unch
No. 273		9000	9000	Unch
No. 5		8000	8000	Unch
Fatki		3800	4000	-200
Byadgi		11100	11500	-400
Teja		New Delhi	Closed	12500
M.P. Maco Teja	Closed		12000	-
Pala 12	Closed		8500	-
LCA 334	Closed		8500	-
Fatki	Closed		6000	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Dec-13	3-Dec-13	Change
Arrivals	Guntur	70000	80000	-10000
Off-take		40000	40000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	-204	6672	6700	6486	6530
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	5,875	-425	3425	-505
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	270		
Dec-13		--	
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.12.13	3.12.13	3.12.13	2.12.13
Guntur	170	121	291	170

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-13	3-Dec-13	Change
Nizam quality	Nizamabad	5300	5400	-100
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5100	5400	-300
Gattah (double polished)		5700	6000	-300
Finger	Erode	6200	6200	Unch
Gattah		5500	5500	Unch
Sellem		6500	6500	Unch
Rajpuri	Sangli	6600	6600	Unch
Rajpuri Medium		6700	7000	-300
Desi Kadappa		5700	5700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Dec-13	3-Dec-13	Change
Arrivals	Nizamabad	1500	2500	-1000
Off-take		1500	2500	-1000
Arrivals	Erode	6000	4000	2000
Off-take		8000	7500	500
Arrivals	Sangli	2000	1800	200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	70	4998	5118	4980	5058
Apr-14	30	5706	5798	5702	5740
May-14	28	5764	5810	5744	5770

Contract	Volume	Change	OI	Change
Dec-13	7,070	-1,520	10,815	-715
Apr-14	3,375	555	8,180	-115
May-14	85	0	995	15

Spread	Dec-13	Apr-14	May-14
Basis	242		
Dec-13		682	
Apr-14			30

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.12.13	3.12.13	3.12.13	2.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3680	0	3680	3785

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment reported pepper market on Wednesday.
- Supply shortage in the domestic market supports the prices.
- Short supply in Vietnam and Indonesia is the main reason for the continuing price increase. As per trade information, next crop of pepper in Vietnam may be better;
- In international market, Indian pepper was quoted at \$8,650/tonne cost and freight for Europe, and at \$8,900 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-13	3-Dec-13	Change
Ungarbled	Kochi	48800	48600	200
Garbled		50800	50600	200
Unpolished	New Delhi	Closed	58000	--
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Dec-13	3-Dec-13	Change
Arrivals	Kochi	5	11	-6
Off-take		6	9	-3
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.12.13	3.12.13	3.12.13	2.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**CUMIN SEED****Fundamentals:**

- Steady sentiment witnessed in Cumin seed market on Wednesday.
- Stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 70 – 80% sowing completed.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-13	3-Dec-13	Change
Loose	Unjha	11400	11400	Unch
NCDEX Quality		12300	12300	Unch
Poojari type /Machine Cut		13300	13300	Unch
Loose	Jodhpur	12000	12000	Unch
Ganesh	New Delhi	Closed	12200	-
Poojari type / Machine Cut		Closed	14300	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Dec-13	3-Dec-13	Change
Arrival	Unjha	4000	3000	1000
Off-take		4000	3000	1000
Arrivals	Jodhpur	200	200	Unch
Off-take		200	200	Unch
Arrivals	New Delhi	Closed	5000	-
Off-take		Closed	5000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	112.50	12345.00	12527.50	12310.00	12450.00
Mar-14	85.00	12762.50	12945.00	12725.00	12860
Apr-14	72.50	12872.50	13000.00	12872.50	12952.50

Spread	Dec-13	Mar-14	Apr-14
Basis	-1050		
Dec-13		410	
Mar-14			92.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Dec-13	3,111	-1,023	6,237	-447
Mar-14	1,722	-267	3,741	192
Apr-14	216	-60	690	69

Stocks	Demat	In-Process	Total	FED
	3.12.13	3.12.13	3.12.13	2.12.13
Jodhpur	107	0	107	107
Unjha	481	0	481	520

(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Weak sentiment reported in Kumily cardamom market on Wednesday. Delhi market reported closed due to General Election.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrivals in the current season, which began on August 1 to November 25, have totalled 8,358 tonnes till now against 4,040 tonnes during the same period a year ago. Sales have totalled 8,179 tonnes against 3,831 tonnes.

Cardamom Prices at: (Rs/Kg)				
Auction Price		4-Dec-13	3-Dec-13	Change
Kumily	Max price	766.00	865	-99
	Avg. Price	572.13	594	-21.87
New Delhi	Medium	Closed	530	-
	6.5(Bold)	Closed	550	-
	7(Bold)	Closed	650	-
	7.5(Bold)	Closed	750	-
	8(Bold)	Closed	860	-
Arrival & Off-take in Kg				
Parameter	Centre	4-Dec-13	3-Dec-13	Change
Arrivals	Kumily	69989	107872	-37883
Off-take		69645	107122	-37477

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	+21.20	685.00	712.00	680.00	707.30
Jan-14	+7.10	730.50	739.00	728.20	736.50
Feb-14	+1.10	762.00	775.00	761.00	761.20
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Contract	Volume	Change	OI	Change
Dec-13	3,074	963	1,160	-527
Jan-14	2,074	661	1,875	9
Feb-14	382	21	1,016	30

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-135.17			--
Dec-13		29.2		--
Jan-14			24.7	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.12.13	3.12.13	3.12.13	3.12.13
Vandenmedu	19.10	0	19.10	19.10
T.N.(Bodi)	48.20	0	48.20	48.20

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in coriander market on Wednesday.
- At higher prices buyers were inactive in the domestic market.
- Lower area expectations in Madhya Pradesh region may support the coriander prices in coming days.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	4-Dec-13	3-Dec-13	Change
Badami(New)	Guna (MP)	6000	6000	Unch
Eagle(New)		6400	6400	Unch
Scooter		7000	7200	-200
Badami(New)	Neemuch (MP)	6300	6300	Unch
Eagle(New)		6700	6700	Unch
Eagle(New)	Kota (Raj)	6400	6500	-100
Badami(New)		6200	6300	-100
Eagle(New)	Ramganj (Raj)	6300	6400	-100
Badami(New)		6050	6150	-100
Scooter		6900	7000	-100
Eagle(New)	Baran (Raj)	6400	6500	-100
Badami(New)		6200	6300	-100
Eagle(New)	Bhawani (Raj)	6700	6800	-100
Badami(New)		6350	6450	-100
Scooter		6900	7000	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Dec-13	3-Dec-13	Change
Arrivals(New)	Guna	2500	3000	-500
Offtake(New)		2500	3000	-500
Arrivals(New)	Neemuch	1700	1800	-100
Offtake(New)		1700	1800	-100
Arrivals(New)	Kota	7000	5000	2000
Off-take		7000	5000	2000
Arrivals(New)	Ramganj	8000	6000	2000
Off-take		8000	6000	2000
Arrivals(New)	Baran	6000	4000	2000
Off-take		6000	4000	2000
Arrivals(New)	Bhawani	600	600	Unch
Off-take		600	600	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	32	7475	7547	7343	7515
Jan-14	33	7712	7813	7575	7772
Feb-14	33	7970	8068	7826	8030
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Contract	Volume	Change	OI	Change
Dec-13	28,490	-1,840	14,530	-1,520
Jan-14	28,320	10,500	19,000	-70
Feb-14	4,170	1,340	5,240	1,090

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1315			--
Dec-13		257		--
Jan-14			258	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	3.12.13	3.12.13	3.12.13	2.12.13
Baran	410	410	420	410
Guna	--	--	--	--
Kota	3142	309	3451	3182
Ramganj	3023	160	3183	3033

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.12.2013	3.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	32500	32500
	Sirsi	Uttara Kannada			47125	46869
	Yellapura	Uttara Kannada			--	43219

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.12.2013	3.12.2013
Dry Chilies	Bangalore	Bangalore	Byadgi		8100	8100
			Guntur		7500	7500
			Local	Average	--	--
			Mankattu		8000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other			13500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.12.2013	3.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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