

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market reported on Thursday.
- Buyers were reported unresponsive in the market.
- In Guntur region, there is a stock of 18 lakh bags in the cold storages and pressurizes the prices. Higher arrivals reported today also pressurizes at prices.
- In Andhra Pradesh region, good red chilli crop expected during the current period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Dec-13	04-Dec-13	Change
NCDEX Quality	Guntur	6300	6300	Unch
LCA 334		6800	6800	Unch
Teja		10300	10300	Unch
No. 273		9000	9000	Unch
No. 5		8000	8000	Unch
Fatki		3800	3800	Unch
Byadgi		11100	11100	Unch
Teja(Khamam)		New Delhi	12500	Closed
M.P. Maco Teja	12000		Closed	-
Pala 12	8500		Closed	-
LCA 334	8500		Closed	-
Fatki	6000		Closed	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	5-Dec-13	4-Dec-13	Change
Arrivals	Guntur	80000	70000	10000
Off-take		50000	40000	10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	128	6600	6714	6552	6650
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	3,295	-2,580	3225	-200
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	150		
Dec-13		--	
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	4.12.13	4.12.13	4.12.13	2.12.13
Guntur	170	121	291	170

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	05-Dec-13	04-Dec-13	Change
Nizam quality	Nizamabad	Closed	5300	--
Double polish finger		Closed	6000	--
Gattah (unpolished)		Closed	5100	--
Gattah (double polished)		Closed	5700	--
Finger	Erode	6200	6200	Unch
Gattah		5500	5500	Unch
Sellem		6500	6500	Unch
Rajpuri	Sangli	6600	6600	Unch
Rajpuri Medium		7000	6700	300
Desi Kadappa		5700	5700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	5-Dec-13	4-Dec-13	Change
Arrivals	Nizamabad	Closed	1500	-
Off-take		Closed	1500	-
Arrivals	Erode	6000	6000	Unch
Off-take		8000	8000	Unch
Arrivals	Sangli	1200	2000	-800

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	-100	5064	5066	4980	4980
Apr-14	-36	5758	5776	5688	5720
May-14	-38	5750	5782	5712	5740

Contract	Volume	Change	OI	Change
Dec-13	7,505	435	9,940	-875
Apr-14	3,225	-150	8,420	240
May-14	110	25	1,020	25

Spread	Dec-13	Apr-14	May-14
Basis	--		
Dec-13		740	
Apr-14			20

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	4.12.13	4.12.13	4.12.13	2.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3581	0	3581	3785

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment reported pepper market on Thursday due to higher demand as well as tight supply.
- Short supply in Vietnam and Indonesia is the main reason for the continuing price increase. As per trade information, next crop of pepper in Vietnam may be better;
- In international market, Indian pepper was quoted at \$8,650/tonne cost and freight for Europe, and at \$8,900 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Dec-13	4-Dec-13	Change
Ungarbled	Kochi	49000	48800	200
Garbled		51000	50800	200
Unpolished	New Delhi	58000	Closed	--
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	5-Dec-13	4-Dec-13	Change
Arrivals	Kochi	11	5	6
Off-take		10	6	4
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.12.13	4.12.13	4.12.13	2.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Firm sentiment witnessed in Cumin seed market on Thursday due to lower arrivals in the domestic market.
- However, stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 70 – 80% sowing completed.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Dec-13	4-Dec-13	Change
Loose	Unjha	11400	11400	Unch
NCDEX Quality		12400	12300	100
Poojari type /Machine Cut		13400	13300	100
Loose	Jodhpur	12100	12000	100
Ganesh	New Delhi	12100	Closed	-
Poojari type / Machine Cut		14200	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	5-Dec-13	4-Dec-13	Change
Arrival	Unjha	3000	4000	-1000
Off-take		7000	6000	1000
Arrivals	Jodhpur	250	200	50
Off-take		250	200	50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	-45.00	12420.00	12460.00	12337.50	12405
Mar-14	-27.50	12880.00	12892.50	12765.00	12835
Apr-14	-25.00	12962.50	12962.50	12890.00	12930

Spread	Dec-13	Mar-14	Apr-14
Basis	-1005		
Dec-13		430	
Mar-14			95

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Dec-13	2,199	-912	6,171	-66
Mar-14	1,110	-612	3,951	210
Apr-14	135	-81	708	18

Stocks	Demat 4.12.13	In-Process 4.12.13	Total 4.12.13	FED 2.12.13
Jodhpur	107	0	107	107
Unjha	421	0	421	520

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Mixed sentiment reported in cardamom market on Thursday.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrivals in the current season, which began on August 1 to November 25, have totalled 8,358 tonnes till now against 4,040 tonnes during the same period a year ago. Sales have totalled 8,179 tonnes against 3,831 tonnes.

Cardamom Prices at: (Rs/Kg)				
Auction Price		5-Dec-13	4-Dec-13	Change
Nedumkandam	Max price	753.00	766.00	-13.00
	Avg. Price	577.4	572.13	5.27
Arrival & Off-take in Kg				
Parameter	Centre	5-Dec-13	4-Dec-13	Change
Arrivals	Nedumkandam	83055	69989	13066
Off-take		80960	69645	11315

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-28.30	707.00	712.70	680.20	680.20
Jan-14	-8.40	736.60	736.60	726.00	727.40
Feb-14	-7.50	764.10	764.50	755.00	757.40
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Contract	Volume	Change	OI	Change
Dec-13	2,156	-918	641	-519
Jan-14	2,214	140	2,157	282
Feb-14	257	-125	1,095	79

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-102.80			--
Dec-13		47.2		--
Jan-14			30	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.12.13	4.12.13	4.12.13	4.12.13
Vandenmedu	19.10	0	19.10	19.10
T.N.(Bodi)	48.20	0	48.20	48.20

CORIANDER SEED

## Fundamentals:

- Steady to weak sentiment witnessed in coriander market on Thursday.
- At higher prices buyers were inactive in the domestic market.
- Lower area expectations in Madhya Pradesh region may support the coriander prices in coming days.

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Grade	Centre	5-Dec-13	4-Dec-13	Change
Badami(New)	Guna (MP)	6000	6000	Unch
Eagle(New)		6400	6400	Unch
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	6200	6300	-100
Eagle(New)		6600	6700	-100
Scooter		--	--	-
Eagle(New)	Kota (Raj)	6400	6400	Unch
Badami(New)		6200	6200	Unch
Eagle(New)	Ramganj (Raj)	6300	6300	Unch
Badami(New)		6050	6050	Unch
Scooter		6900	6900	Unch
Eagle(New)	Baran (Raj)	6400	6400	Unch
Badami(New)		6200	6200	Unch
Eagle(New)	Bhawani (Raj)	6650	6700	-50
Badami(New)		6300	6350	-50
Scooter		6850	6900	-50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	5-Dec-13	4-Dec-13	Change
Arrivals(New)	Guna	1500	2500	-1000
Offtake(New)		1500	2500	-1000
Arrivals(New)	Neemuch	1500	1700	-200
Offtake(New)		1500	1700	-200
Arrivals(New)	Kota	7000	7000	Unch
Off-take		7000	7000	Unch
Arrivals(New)	Ramganj	6500	8000	-1500
Off-take		6500	8000	-1500
Arrivals(New)	Baran	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals(New)	Bhawani	1000	600	400
Off-take		1000	600	400

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	-44	7525	7589	7458	7475
Jan-14	-36	7774	7850	7720	7738
Feb-14	-54	8006	8100	7990	7990
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Contract	Volume	Change	OI	Change
Dec-13	13,450	-15,040	13,930	-600
Jan-14	21,270	-7,050	19,360	360
Feb-14	2,500	-1,670	5,270	30

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1275			--
Dec-13		263		--
Jan-14			252	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	4.12.13	4.12.13	4.12.13	2.12.13
Baran	400	10	410	410
Guna	--	--	--	--
Kota	3272	269	3541	3182
Ramganj	2973	130	3103	3033

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.12.2013	4.12.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			47617	47125
	Yellapura	Uttara Kannada			42107	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.12.2013	4.12.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8100	8100
			Guntur		7500	7500
			Local		--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.12.2013	4.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

-- refers to Not Available

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