

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market reported on Friday.
- Buyers were reported unresponsive in the market.
- In Guntur region, there is a stock of 18 lakh bags in the cold storages and pressurizes the prices. Higher arrivals reported today also pressurizes at prices.
- In Andhra Pradesh region, good red chilli crop expected during the current period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Dec-13	05-Dec-13	Change
NCDEX Quality	Guntur	6500	6300	200
LCA 334		6900	6800	100
Teja		10800	10300	500
No. 273		9000	9000	Unch
No. 5		8500	8000	500
Fatki		3800	3800	Unch
Byadgi		11500	11100	400
Teja(Khamam)		New Delhi	12500	12500
M.P. Maco Teja	12000		12000	Unch
Pala 12	8500		8500	Unch
LCA 334	8500		8500	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-Dec-13	5-Dec-13	Change
Arrivals	Guntur	30000	80000	-50000
Off-take		25000	50000	-25000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	44	6070	6136	5994	6060
Jan-14	-274	6834	6834	6588	6588.00
Feb-14	220	6710	6902	6692	6858.00

Contract	Volume	Change	OI	Change
Dec-13	240	-3,055	585	-2640
Jan-14	55	55	35	35
Feb-14	6,010	6,010	2945	2945

Spread	Dec-13	Jan-14	Feb-14
Basis	840		
Dec-13		528	
Jan-14			270

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.12.13	5.12.13	5.12.13	2.12.13
Guntur	140	131	271	170

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Friday.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	06-Dec-13	05-Dec-13	Change
Nizam quality	Nizamabad	5300	Closed	-
Double polish finger		5800	Closed	-
Gattah (unpolished)		5100	Closed	-
Gattah (double polished)		5600	Closed	-
Finger	Erode	6200	6200	Unch
Gattah		5500	5500	Unch
Sellem		6500	6500	Unch
Rajpuri	Sangli	6600	6600	Unch
Rajpuri Medium		7000	7000	Unch
Desi Kadappa		5700	5700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-Dec-13	5-Dec-13	Change
Arrivals	Nizamabad	2500	Closed	-
Off-take		2500	Closed	-
Arrivals	Erode	6000	6000	Unch
Off-take		8000	8000	Unch
Arrivals	Sangli	1200	1200	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	16	4542	4600	4542	4550.00
Apr-14	4	5190	5192	5082	5176
May-14	-2	4966	5044	4940	4978.00

Contract	Volume	Change	OI	Change
Dec-13	40	-7,465	160	-9,780
Apr-14	105	-3,120	50	-8,370
May-14	6,415	6,305	9,445	8,425

Spread	Dec-13	Apr-14	May-14
Basis	750		
Dec-13		626	
Apr-14			-198

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.12.13	5.12.13	5.12.13	2.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3273	0	3273	3785

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment reported pepper market on Friday due to higher demand as well as tight supply.
- Short supply in Vietnam and Indonesia is the main reason for the continuing price increase. As per trade information, next crop of pepper in Vietnam may be better;
- In international market, Indian pepper was quoted at \$8,650/tonne cost and freight for Europe, and at \$8,900 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Dec-13	5-Dec-13	Change
Ungarbled	Kochi	49300	49000	300
Garbled		51300	51000	300
Unpolished	New Delhi	58000	58000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Dec-13	5-Dec-13	Change
Arrivals	Kochi	--	11	-
Off-take		--	10	-
Arrivals	New Delhi	--	--	-
Off-take		--	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13					
Jan-14					
Feb-14					
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Contract	Volume	Change	OI	Change
Dec-13				
Jan-14				
Feb-14				
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Spread	Dec-13	Jan-14	Feb-14	---
Basis				
Dec-13				
Jan-14				
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.12.13	5.12.13	5.12.13	2.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed market on Friday due to lower arrivals in the domestic market.
- However, stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 70 – 80% sowing completed.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Dec-13	5-Dec-13	Change
Loose	Unjha	11400	11400	Unch
NCDEX Quality		12400	12400	Unch
Poojari type /Machine Cut		13400	13400	Unch
Loose	Jodhpur	12000	12100	-100
Ganesh	New Delhi	12200	12100	100
Poojari type / Machine Cut		14200	14200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-Dec-13	5-Dec-13	Change
Arrival	Unjha	2000	3000	-1000
Off-take		6000	7000	-1000
Arrivals	Jodhpur	200	250	-50
Off-take		200	250	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-155.00	12650.00	12650.00	12280.00	12487.50
Mar-14	112.50	12600.00	12700.00	12540.00	12640.00
Apr-14	-57.50	12395.00	12395.00	12277.50	12350.00

Spread	Dec-13	Mar-14	Apr-14
Basis	-1088		
Dec-13		152.5	
Mar-14			-290

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-13	120	-2,079	90	-6,081
Mar-14	114	-996	90	-3,861
Apr-14	2,415	2,280	5,991	5,283

Stocks	Demat 5.12.13	In-Process 5.12.13	Total 5.12.13	FED 2.12.13
Jodhpur	104	0	104	107
Unjha	370	0	370	520

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment reported in cardamom market on Friday.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrivals in the current season, which began on August 1 to November 25, have totalled 8,358 tonnes till now against 4,040 tonnes during the same period a year ago. Sales have totalled 8,179 tonnes against 3,831 tonnes.

Cardamom Prices at: (Rs/Kg)				
Auction Price		6-Dec-13	5-Dec-13	Change
Vandanmettu	Max price	1019	753	266
	Avg. Price	566	577	-11
New Delhi	Medium	525	530	-5
	6.5 (Bold)	565	550	15
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	850	860	-10
Arrival & Off-take in Kg				
Parameter	Centre	6-Dec-13	5-Dec-13	Change
Arrivals	Vandanmettu	79653	83055	-3402
Off-take		78045	80960	-2915

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	0.00	0.00	0.00	0.00	0.00
Jan-14	-27.20	660.10	663.50	653.00	653.00
Feb-14	-4.10	728.00	731.70	720.30	722.70
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Contract	Volume	Change	OI	Change
Dec-13	0	-2,156	0	-641
Jan-14	1,117	-1,097	401	-1,756
Feb-14	2,155	1,898	2,236	1,141

Spread	Dec-13	Jan-14	Feb-14	--
Basis	566.00			--
Dec-13		653		--
Jan-14			69.7	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.12.13	5.12.13	5.12.13	5.12.13
Vandenmedu	19.10	0	19.10	19.10
T.N.(Bodi)	48.20	0	48.20	48.20

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in coriander market on Friday.
- At higher prices buyers were inactive in the domestic market.
- Lower area expectations in Madhya Pradesh region may support the coriander prices in coming days.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	6-Dec-13	5-Dec-13	Change
Badami(New)	Guna (MP)	5900	6000	-100
Eagle(New)		6400	6400	Unch
Scooter		7000	7000	Unch
Badami(New)	Neemuch (MP)	6000	6200	-200
Eagle(New)		6400	6600	-200
Scooter		--	--	-
Eagle(New)	Kota (Raj)	6300	6400	-100
Badami(New)		6100	6200	-100
Eagle(New)	Ramganj (Raj)	6200	6300	-100
Badami(New)		5950	6050	-100
Scooter		6800	6900	-100
Eagle(New)	Baran (Raj)	6250	6400	-150
Badami(New)		6050	6200	-150
Eagle(New)	Bhawani (Raj)	6500	6650	-150
Badami(New)		6150	6300	-150
Scooter		6700	6850	-150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-Dec-13	5-Dec-13	Change
Arrivals(New)	Guna	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Neemuch	2000	1500	500
Offtake(New)		2000	1500	500
Arrivals(New)	Kota	8000	7000	1000
Off-take		8000	7000	1000
Arrivals(New)	Ramganj	8000	6500	1500
Off-take		8000	6500	1500
Arrivals(New)	Baran	7000	6000	1000
Off-take		7000	6000	1000
Arrivals(New)	Bhawani	800	1000	-200
Off-take		800	1000	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	25	7000	7200	7000	7090
Jan-14	-114	7450	7522	7310	7365
Feb-14	-78	7710	7785	7611	7662
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Contract	Volume	Change	OI	Change
Dec-13	270	-13,180	250	-13,680
Jan-14	18,460	-2,810	11,520	-7,840
Feb-14	29,000	26,500	21,390	16,120

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-990			--
Dec-13		275		--
Jan-14			297	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.12.13	5.12.13	5.12.13	2.12.13
Baran	400	0	400	410
Guna	--	--	--	--
Kota	2865	368	3233	3182
Ramganj	2883	410	3293	3033

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.12.2013	5.12.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			48615	47617
	Yellapura	Uttara Kannada			46377	42107
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.12.2013	5.12.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8100	8100
			Guntur		7500	7500
			Local		--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.12.2013	5.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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