

## REDCHILLI

**Fundamentals:**

- Firm sentiment witnessed in Red Chilli market reported on Monday.
- In Guntur region, there is a stock of 18 lakh bags in the cold storages and pressurizes the prices. Higher arrivals reported today also pressurizes at prices.
- In Andhra Pradesh region, good red chilli crop expected during the current period.

| Red Chilli Spot Market Prices: (Rs/Qtl)     |           |          |           |        |
|---|-----------|----------|-----------|--------|
| Grade                                       | Centre    | 9-Dec-13 | 06-Dec-13 | Change |
| NCDEX Quality                               | Guntur    | 6600     | 6500      | 100    |
| LCA 334                                     |           | 7000     | 6900      | 100    |
| Teja  |           | 10900    | 10800     | 100    |
| No. 273                                     |           | 9100     | 9000      | 100    |
| No. 5                                       |           | 8600     | 8500      | 100    |
| Fatki                                       |           | 3900     | 3800      | 100    |
| Byadgi                                      |           | 11600    | 11500     | 100    |
| Teja(Khamam)                                | New Delhi | 12500    | 12500     | Unch   |
| M.P. Maco Teja                              |           | 12000    | 12000     | Unch   |
| Pala 12                                     |           | 8500     | 8500      | Unch   |
| LCA 334                                     |           | 8500     | 8500      | Unch   |
| Fatki                                       |           | 6000     | 6000      | Unch   |
| Arrivals & Off-take in bags (1 bag = 45 Kg) |           |          |           |        |
|   |           |          |           |        |
| Parameter                                   | Centre    | 9-Dec-13 | 6-Dec-13  | Change |
| Arrivals                                    | Guntur    | 35000    | 30000     | 5000   |
| Off-take                                    |           | 30000    | 25000     | 5000   |

**NCDEX-FUTURES MARKET**

| Contract | +/--\$ | Open | High | Low  | Close   |
|----------|--------|------|------|------|---------|
| Dec-13   | 44     | 6070 | 6136 | 5994 | 6060    |
| Jan-14   | -274   | 6834 | 6834 | 6588 | 6588.00 |
| Feb-14   | -34    | 6824 | 6886 | 6722 | 6740.00 |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Dec-13   | 240    | 0      | 585  | 0      |
| Jan-14   | 55     | 0      | 35   | 0      |
| Feb-14   | 2,580  | -3,430 | 1920 | -1025  |

| Spread | Dec-13 | Jan-14 | Feb-14 |
|--------|--------|--------|--------|
| Basis  | 940    |        |        |
| Dec-13 |        | 528    |        |
| Jan-14 |        |        | 152    |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks | Demat   | In-Process | Total   | FED     |
|--------|---------|------------|---------|---------|
|        | 7.12.13 | 7.12.13    | 7.12.13 | 2.12.13 |
| Guntur | 180     | 66         | 246     | 170     |

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric market on Monday.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

| Turmeric Spot Market Prices: (Rs/Qtl)      |           |           |           |        |
|--|-----------|-----------|-----------|--------|
| Grade                                      | Centre    | 09-Dec-13 | 06-Dec-13 | Change |
| Nizam quality                              | Nizamabad | 5300      | 5300      | Unch   |
| Double polish finger                       |           | 5800      | 5800      | Unch   |
| Gattah (unpolished)                        |           | 5100      | 5100      | Unch   |
| Gattah (double polished)                   |           | 5600      | 5600      | Unch   |
| Finger                                     | Erode     | 6200      | 6200      | Unch   |
| Gattah                                     |           | 5500      | 5500      | Unch   |
| Sellem                                     |           | 6500      | 6500      | Unch   |
| Rajpuri                                    | Sangli    | 6600      | 6600      | Unch   |
| Rajpuri Medium                             |           | 7000      | 7000      | Unch   |
| Desi Kadappa                               |           | 5700      | 5700      | Unch   |
| Arrival & Off-take in bags (1 bag = 75 Kg) |           |           |           |        |
| Parameter                                  | Centre    | 9-Dec-13  | 6-Dec-13  | Change |
| Arrivals                                   | Nizamabad | 700       | 2500      | -1800  |
| Off-take                                   |           | 700       | 2500      | -1800  |
| Arrivals                                   | Erode     | 4000      | 6000      | -2000  |
| Off-take                                   |           | 7000      | 8000      | -1000  |
| Arrivals                                   | Sangli    | 800       | 1200      | -400   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close   |
|----------|--------|------|------|------|---------|
| Dec-13   | 16     | 4542 | 4600 | 4542 | 4550.00 |
| Apr-14   | 4      | 5190 | 5192 | 5082 | 5176    |
| May-14   | 16     | 4960 | 5010 | 4910 | 4974.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Dec-13   | 40     | 0      | 160   | 0      |
| Apr-14   | 105    | 0      | 50    | 0      |
| May-14   | 5,080  | -1,335 | 7,335 | -2,110 |

| Spread | Dec-13 | Apr-14 | May-14 |
|--------|--------|--------|--------|
| Basis  | 750    |        |        |
| Dec-13 |        | 626    |        |
| Apr-14 |        |        | -202   |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat   | In-Process | Total   | FED     |
|-----------|---------|------------|---------|---------|
|           | 7.12.13 | 7.12.13    | 7.12.13 | 2.12.13 |
| Sangli    | --      | --         | --      | --      |
| Erode     | --      | --         | --      | --      |
| Nizamabad | 3094    | 0          | 3094    | 3785    |

(Quantity in MT)

### BLACKPEPPER

#### Fundamentals:

- Firm sentiment reported pepper market on Monday due to higher demand as well as tight supply.
- Short supply in Vietnam and Indonesia is the main reason for the continuing price increase. As per trade information, next crop of pepper in Vietnam may be better;
- In international market, Indian pepper was quoted at \$8,650/tonne cost and freight for Europe, and at \$8,900 for New York.

| Black Pepper Spot Market Prices: (Rs/Qtl) |           |          |          |        |
|---|-----------|----------|----------|--------|
| Grade                                     | Centre    | 9-Dec-13 | 6-Dec-13 | Change |
| Ungarbled                                 | Kochi     | 50000    | 49300    | 700    |
| Garbled                                   |           | 52000    | 51300    | 700    |
| Unpolished                                | New Delhi | 58000    | 58000    | Unch   |
| Number 11.5                               |           | --       | --       | --     |
| Arrivals & Off-take in Tonnes             |           |          |          |        |
| Parameter                                 | Centre    | 9-Dec-13 | 6-Dec-13 | Change |
| Arrivals                                  | Kochi     | 18       | --       | -      |
| Off-take                                  |           | 15       | --       | -      |
| Arrivals                                  | New Delhi | --       | --       | -      |
| Off-take                                  |           | --       | --       | -      |

#### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Dec-13   |        |      |      |     |       |
| Jan-14   |        |      |      |     |       |
| Feb-14   |        |      |      |     |       |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Dec-13   |        |        |    |        |
| Jan-14   |        |        |    |        |
| Feb-14   |        |        |    |        |
| --       | --     | --     | -- | --     |

| Spread | Dec-13 | Jan-14 | Feb-14 | --- |
|--------|--------|--------|--------|-----|
| Basis  |        |        |        |     |
| Dec-13 |        |        |        |     |
| Jan-14 |        |        |        |     |
| --     | --     | --     | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 7.12.13 | 7.12.13    | 7.12.13 | 2.12.13 |
| Calicut | --      | --         | --      | --      |
| Kochi   | --      | --         | --      | --      |

(Quantity in MT)

### CUMIN SEED

#### Fundamentals:

- Steady sentiment witnessed in Cumin seed market on Monday.
- However, stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 70 – 80% sowing completed.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

| Cumin Spot Market Prices: (Rs/Qtl)         |           |          |          |        |
|--|-----------|----------|----------|--------|
| Grade                                      | Centre    | 9-Dec-13 | 6-Dec-13 | Change |
| Loose                                      | Unjha     | 11400    | 11400    | Unch   |
| NCDEX Quality                              |           | 12500    | 12400    | 100    |
| Poojari type /Machine Cut                  |           | 13400    | 13400    | Unch   |
| Loose                                      | Jodhpur   | 12000    | 12000    | Unch   |
| Ganesh                                     | New Delhi | 12200    | 12200    | Unch   |
| Poojari type / Machine Cut                 |           | 14200    | 14200    | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg) |           |          |          |        |
| Parameter                                  | Centre    | 9-Dec-13 | 6-Dec-13 | Change |
| Arrival                                    | Unjha     | 2500     | 2000     | 500    |
| Off-take                                   |           | 5000     | 6000     | -1000  |
| Arrivals                                   | Jodhpur   | 200      | 200      | Unch   |
| Off-take                                   |           | 200      | 200      | Unch   |

#### NCDEX-FUTURES MARKET

| Contract | +/- \$  | Open     | High     | Low      | Close    |
|----------|---------|----------|----------|----------|----------|
| Dec-13   | -155.00 | 12650.00 | 12650.00 | 12280.00 | 12487.50 |
| Mar-14   | 112.50  | 12600.00 | 12700.00 | 12540.00 | 12640.00 |
| Apr-14   | 35.00   | 12572.50 | 12650.00 | 12490.00 | 12550.00 |

| Spread | Dec-13 | Mar-14 | Apr-14 |
|--------|--------|--------|--------|
| Basis  | -1088  |        |        |
| Dec-13 |        | 152.5  |        |
| Mar-14 |        |        | -90    |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Dec-13   | 120    | 0      | 90    | 0      |
| Mar-14   | 114    | 0      | 90    | 0      |
| Apr-14   | 4,062  | 1,647  | 5,115 | -876   |

| Stocks  | Demat<br>7.12.13 | In-Process<br>7.12.13 | Total<br>7.12.13 | FED<br>2.12.13 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 104              | 0                     | 104              | 107            |
| Unjha   | 274              | 0                     | 274              | 520            |

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady sentiment reported in cardamom market on Monday.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrivals in the current season, which began on August 1 to November 25, have totalled 8,358 tonnes till now against 4,040 tonnes during the same period a year ago. Sales have totalled 8,179 tonnes against 3,831 tonnes.

| Cardamom Prices at: (Rs/Kg) |             |          |          |        |
|-----------------------------|-------------|----------|----------|--------|
| Auction Price               |             | 9-Dec-13 | 6-Dec-13 | Change |
| Santhanpara                 | Max price   | 685      | 1019     | -334   |
|                             | Avg. Price  | 539      | 566      | -27    |
| New Delhi                   | Medium      | 525      | 525      | Unch   |
|                             | 6.5 (Bold)  | 565      | 565      | Unch   |
|                             | 7 (Bold)    | 650      | 650      | Unch   |
|                             | 7.5 (Bold)  | 750      | 750      | Unch   |
|                             | 8 (Bold)    | 850      | 850      | Unch   |
| Arrival & Off-take in Kg    |             |          |          |        |
| Parameter                   | Centre      | 9-Dec-13 | 6-Dec-13 | Change |
| Arrivals                    | Santhanpara | 53935    | 79653    | -25718 |
| Off-take                    |             | 48200    | 78045    | -29845 |

#### MCX-FUTURES MARKET

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Dec-13   | 0.00   | 0.00   | 0.00   | 0.00   | 0.00   |
| Jan-14   | -2.60  | 622.00 | 647.90 | 616.00 | 629.90 |
| Feb-14   | -4.60  | 722.50 | 727.00 | 719.20 | 720.00 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Dec-13   | 0      | 0      | 0     | 0      |
| Jan-14   | 272    | -845   | 175   | -226   |
| Feb-14   | 1,463  | -692   | 2,376 | 140    |

| Spread | Dec-13 | Jan-14 | Feb-14 | -- |
|--------|--------|--------|--------|----|
| Basis  | 539.00 |        |        | -- |
| Dec-13 |        | 629.9  |        | -- |
| Jan-14 |        |        | 90.1   | -- |
| --     | --     | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED     |
|------------|----------------|-------------|--------------------|---------|
|            | 7.12.13        | 7.12.13     | 7.12.13            | 7.12.13 |
| Vandenmedu | 20.70          | 0           | 20.70              | 20.70   |
| T.N.(Bodi) | 48.20          | 0           | 48.20              | 48.20   |

### CORIANDER SEED

**Fundamentals:**

- Firm sentiment witnessed in coriander market on Monday.
- At higher prices buyers were inactive in the domestic market.
- Lower area expectations in Madhya Pradesh region may support the coriander prices in coming days.

| Coriander Prices: (Rs/Qtl)                 |               |          |          |        |
|--|---------------|----------|----------|--------|
| Grade                                      | Centre        | 9-Dec-13 | 6-Dec-13 | Change |
| Badami(New)                                | Guna (MP)     | 6200     | 5900     | 300    |
| Eagle(New)                                 |               | 6600     | 6400     | 200    |
| Scooter                                    |               | 7500     | 7000     | 500    |
| Badami(New)                                | Neemuch (MP)  | 6100     | 6000     | 100    |
| Eagle(New)                                 |               | 6400     | 6400     | Unch   |
| Scooter                                    |               | --       | --       | -      |
| Eagle(New)                                 | Kota (Raj)    | 6500     | 6300     | 200    |
| Badami(New)                                |               | 6300     | 6100     | 200    |
| Eagle(New)                                 | Ramganj (Raj) | 6300     | 6200     | 100    |
| Badami(New)                                |               | 6050     | 5950     | 100    |
| Scooter                                    |               | 6900     | 6800     | 100    |
| Eagle(New)                                 | Baran (Raj)   | 6350     | 6250     | 100    |
| Badami(New)                                |               | 6150     | 6050     | 100    |
| Eagle(New)                                 | Bhawani (Raj) | 6600     | 6500     | 100    |
| Badami(New)                                |               | 6250     | 6150     | 100    |
| Scooter                                    |               | 6800     | 6700     | 100    |
| Arrival & Off-take in bags (1 bag = 40 kg) |               |          |          |        |
|  | Centre        | 9-Dec-13 | 6-Dec-13 | Change |
| Arrivals(New)                              | Guna          | 1000     | 1500     | -500   |
| Offtake(New)                               |               | 1000     | 1500     | -500   |
| Arrivals(New)                              | Neemuch       | 800      | 2000     | -1200  |
| Offtake(New)                               |               | 800      | 2000     | -1200  |
| Arrivals(New)                              | Kota          | 5000     | 8000     | -3000  |
| Off-take                                   |               | 5000     | 8000     | -3000  |
| Arrivals(New)                              | Ramganj       | 10000    | 8000     | 2000   |
| Off-take                                   |               | 10000    | 8000     | 2000   |
| Arrivals(New)                              | Baran         | 3000     | 7000     | -4000  |
| Off-take                                   |               | 3000     | 7000     | -4000  |
| Arrivals(New)                              | Bhawani       | 500      | 800      | -300   |
| Off-take                                   |               | 500      | 800      | -300   |



### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close   |
|----------|--------|------|------|------|---------|
| Dec-13   | 25     | 7000 | 7200 | 7000 | 7090    |
| Jan-14   | 192    | 7390 | 7576 | 7361 | 7548.00 |
| Feb-14   | 243    | 7632 | 7918 | 7632 | 7896.00 |
| --       | --     | --   | --   | ---  | --      |

| Spread | Nov-13 | Dec-13 | Jan-14 | -- |
|--------|--------|--------|--------|----|
| Basis  | -790   |        |        | -- |
| Dec-13 |        | 458    |        | -- |
| Jan-14 |        |        | 348    | -- |
| --     | --     | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

### NCDEX- STOCK POSITION

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Dec-13   | 270    | 0      | 250    | 0      |
| Jan-14   | 17,260 | -1,200 | 6,310  | -5,210 |
| Feb-14   | 43,790 | 14,790 | 28,050 | 6,660  |

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 7.12.13 | 7.12.13    | 7.12.13 | 2.12.13 |
| Baran   | 400     | 10         | 410     | 410     |
| Guna    | --      | --         | --      | --      |
| Kota    | 3283    | 90         | 3373    | 3182    |
| Ramganj | 3133    | 180        | 3313    | 3033    |

| Spice        | Market    | District/State   |
|--------------|-----------|------------------|
| Dry Chillies | Bangalore | Bangalore        |
|              | Karkala   | Udupi            |
|              | Mangalore | Dakshina Kannada |
|              |           |                  |
|              |           |                  |

|          |       |       |
|----------|-------|-------|
| Byadgi   | 8100  | 8100  |
| Guntur   | 7500  | 7500  |
| Local    | --    | --    |
| Mankattu | 8000  | 8000  |
| Byadgi   | --    | --    |
| Other    | 13000 | 13000 |

| Spice    | Market    | District/State | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|----------|-----------|----------------|----------------|---------|--------------------------|-----------|
|          |           |                |                |         | 9.12.2013                | 6.12.2013 |
| Turmeric | Gundlupet | Chamarajanagar | Local          | Average | --                       | --        |
|          | Bangalore | Bangalore      | Turmeric Stick | Average | 6200                     | --        |

-- refers to Not Available

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