

## REDCHILLI

**Fundamentals:**

- Firm sentiment witnessed in Red Chilli market reported on Tuesday.
- In Guntur region, there is a stock of 18 lakh bags in the cold storages and pressurizes the prices. Higher arrivals reported today also pressurizes at prices.
- In Andhra Pradesh region, good red chilli crop expected during the current period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Dec-13	09-Dec-13	Change
NCDEX Quality	Guntur	6700	6600	100
LCA 334		7100	7000	100
Teja		11000	10900	100
No. 273		9200	9100	100
No. 5		8700	8600	100
Fatki		4000	3900	100
Byadgi		11700	11600	100
Teja(Khamam)	New Delhi	12500	12500	Unch
M.P. Maco Teja		12000	12000	Unch
Pala 12		8500	8500	Unch
LCA 334		8500	8500	Unch
Fatki		6000	6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Dec-13	9-Dec-13	Change
Arrivals	Guntur	40000	35000	5000
Off-take		35000	30000	5000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	44	6070	6136	5994	6060
Jan-14	-274	6834	6834	6588	6588.00
Feb-14	150	6780	6920	6754	6890

Contract	Volume	Change	OI	Change
Dec-13	240	0	585	0
Jan-14	55	0	35	0
Feb-14	3,750	1,170	1675	-245

Spread	Dec-13	Jan-14	Feb-14
Basis	1040		
Dec-13		528	
Jan-14			302

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.12.13	9.12.13	9.12.13	2.12.13
Guntur	180	126	306	170

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Weak sentiment witnessed in Turmeric market on Tuesday.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.
- Maximum arrivals have increased in Erode market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Dec-13	09-Dec-13	Change
Nizam quality	Nizamabad	5100	5300	-200
Double polish finger		5600	5800	-200
Gattah (unpolished)		4800	5100	-300
Gattah (double polished)		5500	5600	-100
Finger	Erode	6000	6200	-200
Gattah		5300	5500	-200
Sellem		6300	6500	-200
Rajpuri	Sangli	6600	6600	Unch
Rajpuri Medium		7000	7000	Unch
Desi Kadappa		5700	5700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Dec-13	9-Dec-13	Change
Arrivals	Nizamabad	500	700	-200
Off-take		500	700	-200
Arrivals	Erode	5000	4000	1000
Off-take		5000	7000	-2000
Arrivals	Sangli	800	800	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	16	4542	4600	4542	4550.00
Apr-14	4	5190	5192	5082	5176
May-14	-188	4954	4980	4770	4780.00

Contract	Volume	Change	OI	Change
Dec-13	40	0	160	0
Apr-14	105	0	50	0
May-14	8,480	3,400	3,715	-3,620

Spread	Dec-13	Apr-14	May-14
Basis	550		
Dec-13		626	
Apr-14			-396

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.12.13	9.12.13	9.12.13	2.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	3064	0	3064	3785

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Firm sentiment reported pepper market on Tuesday due to higher demand as well as tight supply.
- Short supply in Vietnam and Indonesia is the main reason for the continuing price increase. As per trade information, next crop of pepper in Vietnam may be better;
- In international market, Indian pepper was quoted at \$8,650/tonne cost and freight for Europe, and at \$8,900 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Dec-13	9-Dec-13	Change
Ungarbled	Kochi	50400	50000	400
Garbled		52400	52000	400
Unpolished	New Delhi	57500	58000	-500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Dec-13	9-Dec-13	Change
Arrivals	Kochi	5	18	-13
Off-take		4	15	-11
Arrivals	New Delhi	--	--	-
Off-take		--	--	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13					
Jan-14					
Feb-14					
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Contract	Volume	Change	OI	Change
Dec-13				
Jan-14				
Feb-14				
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Spread	Dec-13	Jan-14	Feb-14	---
Basis				
Dec-13				
Jan-14				
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.12.13	9.12.13	9.12.13	2.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

#### Fundamentals:

- Steady sentiment witnessed in Cumin seed market on Tuesday.
- However, stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 70 – 80% sowing completed.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Dec-13	9-Dec-13	Change
Loose	Unjha	11400	11400	Unch
NCDEX Quality		12500	12500	Unch
Poojari type /Machine Cut		13400	13400	Unch
Loose	Jodhpur	12000	12000	Unch
Ganesh	New Delhi	12200	12200	Unch
Poojari type / Machine Cut		14200	14200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Dec-13	9-Dec-13	Change
Arrival	Unjha	2500	2500	Unch
Off-take		5000	5000	Unch
Arrivals	Jodhpur	200	200	Unch
Off-take		200	200	Unch

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-155.00	12650.00	12650.00	12280.00	12487.50
Mar-14	112.50	12600.00	12700.00	12540.00	12640.00
Apr-14	-67.50	12575.00	12685.00	12417.50	12510.00

Spread	Dec-13	Mar-14	Apr-14
Basis	-1088		
Dec-13		152.5	
Mar-14			-130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-13	120	0	90	0
Mar-14	114	0	90	0
Apr-14	3,630	-432	4,239	-876

#### NCDEX- STOCK POSITION

Stocks	Demat 9.12.13	In-Process 9.12.13	Total 9.12.13	FED 2.12.13
Jodhpur	104	0	104	107
Unjha	274	0	274	520

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady sentiment reported in cardamom market on Tuesday.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrivals in the current season, which began on August 1 to November 25, have totalled 8,358 tonnes till now against 4,040 tonnes during the same period a year ago. Sales have totalled 8,179 tonnes against 3,831 tonnes.

Cardamom Prices at: (Rs/Kg)				
Auction Price		10-Dec-13	9-Dec-13	Change
Kochi	Max price	806	685	121
	Avg. Price	583	539	44
New Delhi	Medium	525	525	Unch
	6.5 (Bold)	565	565	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	850	850	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Dec-13	9-Dec-13	Change
Arrivals	Kochi	90788	53935	36853
Off-take		89037	48200	40837

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	0.00	0.00	0.00	0.00	0.00
Jan-14	-15.60	634.90	643.50	612.40	612.40
Feb-14	-2.30	721.00	726.00	718.50	718.80
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Contract	Volume	Change	OI	Change
Dec-13	0	0	0	0
Jan-14	132	-140	121	-54
Feb-14	1,555	92	2,396	20

Spread	Dec-13	Jan-14	Feb-14	--
Basis	583.00			--
Dec-13		612.4		--
Jan-14			106.4	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.12.13	9.12.13	9.12.13	9.12.13
Vandenmedu	20.70	0	20.70	20.70
T.N.(Bodi)	48.20	0	48.20	48.20

### CORIANDER SEED

**Fundamentals:**

- Firm sentiment witnessed in coriander market on Tuesday.
- At higher prices buyers were inactive in the domestic market.
- Lower area expectations in Madhya Pradesh region may support the coriander prices in coming days.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	10-Dec-13	9-Dec-13	Change
Badami(New)	Guna (MP)	6200	6200	Unch
Eagle(New)		6600	6600	Unch
Scooter		7300	7500	-200
Badami(New)	Neemuch (MP)	6200	6100	100
Eagle(New)		6600	6400	200
Scooter		--	--	-
Eagle(New)	Kota (Raj)	6600	6500	100
Badami(New)		6350	6300	50
Eagle(New)	Ramganj (Raj)	6400	6300	100
Badami(New)		6200	6050	150
Scooter		7000	6900	100
Eagle(New)	Baran (Raj)	6450	6350	100
Badami(New)		6250	6150	100
Eagle(New)	Bhawani (Raj)	6650	6600	50
Badami(New)		6300	6250	50
Scooter		6850	6800	50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Dec-13	9-Dec-13	Change
Arrivals(New)	Guna	1000	1000	Unch
Offtake(New)		1000	1000	Unch
Arrivals(New)	Neemuch	1800	800	1000
Offtake(New)		1800	800	1000
Arrivals(New)	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals(New)	Ramganj	8000	10000	-2000
Off-take		8000	10000	-2000
Arrivals(New)	Baran	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Bhawani	300	500	-200
Off-take		300	500	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	25	7000	7200	7000	7090
Jan-14	-139	7533	7570	7410	7422
Feb-14	-68	7902	7945	7810	7815
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Contract	Volume	Change	OI	Change
Dec-13	270	0	250	0
Jan-14	8,130	-9,130	3,440	-2,870
Feb-14	31,660	-12,130	28,650	600

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-740			--
Dec-13		332		--
Jan-14			393	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.12.13	9.12.13	9.12.13	2.12.13
<b>Baran</b>	410	10	420	410
<b>Guna</b>	--	--	--	--
<b>Kota</b>	3283	289	3572	3182
<b>Ramganj</b>	3133	230	3363	3033

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.12.2013	9.12.2013
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			48253	48211
	Yellapura	Uttara Kannada			46590	46017
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.12.2013	9.12.2013
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	8100	8100
			Guntur		7500	7500
			Local		--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.12.2013	9.12.2013
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	6000	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6200

-- refers to Not Available

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