

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market reported on Wednesday.
- In Guntur region, there is a stock of 18 lakh bags in the cold storages and pressurizes the prices. Higher arrivals reported today also pressurizes at prices.
- In Andhra Pradesh region, good red chilli crop expected during the current period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-13	10-Dec-13	Change
NCDEX Quality	Guntur	6800	6700	100
LCA 334		7300	7100	200
Teja		11200	11000	200
No. 273		9400	9200	200
No. 5		8900	8700	200
Fatki		4200	4000	200
Byadgi		11900	11700	200
Teja(Khamam)	New Delhi	12500	12500	Unch
M.P. Maco Teja		12000	12000	Unch
Pala 12		8500	8500	Unch
LCA 334		8500	8500	Unch
Fatki		6000	6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Dec-13	10-Dec-13	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		25000	35000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	44	6070	6136	5994	6060
Jan-14	-274	6834	6834	6588	6588.00
Feb-14	274	6916	7148	6874	7148.00

Contract	Volume	Change	OI	Change
Dec-13	240	0	585	0
Jan-14	55	0	35	0
Feb-14	1,760	-1,990	1435	-240

Spread	Dec-13	Jan-14	Feb-14
Basis	1240		
Dec-13		528	
Jan-14			560

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.12.13	10.12.13	10.12.13	9.12.13
Guntur	180	126	306	180

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Wednesday.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.
- Maximum arrivals have increased in Erode market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-13	10-Dec-13	Change
Nizam quality	Nizamabad	5000	5100	-100
Double polish finger		5500	5600	-100
Gattah (unpolished)		4700	4800	-100
Gattah (double polished)		5400	5500	-100
Finger	Erode	5900	6000	-100
Gattah		5200	5300	-100
Sellem		6200	6300	-100
Rajpuri	Sangli	6600	6600	Unch
Rajpuri Medium		7000	7000	Unch
Desi Kadappa		5700	5700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Dec-13	10-Dec-13	Change
Arrivals	Nizamabad	500	500	Unch
Off-take		500	500	Unch
Arrivals	Erode	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Sangli	800	800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	16	4542	4600	4542	4550.00
Apr-14	4	5190	5192	5082	5176
May-14	32	4844	4880	4698	4822.00

Contract	Volume	Change	OI	Change
Dec-13	40	0	160	0
Apr-14	105	0	50	0
May-14	2,895	-5,585	1,905	-1,810

Spread	Dec-13	Apr-14	May-14
Basis	450		
Dec-13		626	
Apr-14			-354

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.12.13	10.12.13	10.12.13	9.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2905	0	2905	3064

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment reported pepper market on Wednesday due to higher demand as well as tight supply.
- Short supply in Vietnam and Indonesia is the main reason for the continuing price increase. As per trade information, next crop of pepper in Vietnam may be better;
- In international market, Indian pepper was quoted at \$8,650/tonne cost and freight for Europe, and at \$8,900 for New York

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-13	10-Dec-13	Change
Ungarbled	Kochi	51000	50400	600
Garbled		53000	52400	600
Unpolished	New Delhi	57500	57500	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Dec-13	10-Dec-13	Change
Arrivals	Kochi	3	5	-2
Off-take		2	4	-2
Arrivals	New Delhi	--	--	-
Off-take		--	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13					
Jan-14					
Feb-14					
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Contract	Volume	Change	OI	Change
Dec-13				
Jan-14				
Feb-14				
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Spread	Dec-13	Jan-14	Feb-14	---
Basis				
Dec-13				
Jan-14				
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.12.13	10.12.13	10.12.13	9.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Mixed sentiment witnessed in Cumin seed market on Wednesday.
- However, stockists were expecting lower prices in coming days due to higher stocks available in the domestic market.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 70 – 80% sowing completed.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-13	10-Dec-13	Change
Loose	Unjha	11400	11400	Unch
NCDEX Quality		12500	12500	Unch
Poojari type /Machine Cut		13400	13400	Unch
Loose	Jodhpur	12000	12000	Unch
Ganesh	New Delhi	12000	12200	-200
Poojari type / Machine Cut		14200	14200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Dec-13	10-Dec-13	Change
Arrival	Unjha	2500	2500	Unch
Off-take		7000	5000	2000
Arrivals	Jodhpur	200	200	Unch
Off-take		200	200	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-155.00	12650.00	12650.00	12280.00	12487.50
Mar-14	112.50	12600.00	12700.00	12540.00	12640.00
Apr-14	155.00	12455.00	12720.00	12440.00	12645.00

Spread	Dec-13	Mar-14	Apr-14
Basis	-1088		
Dec-13		152.5	
Mar-14			5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-13	120	0	90	0
Mar-14	114	0	90	0
Apr-14	1,881	-1,749	3,231	-1,008

NCDEX- STOCK POSITION

Stocks	Demat 10.12.13	In-Process 10.12.13	Total 10.12.13	FED 9.12.13
Jodhpur	104	0	104	104
Unjha	274	0	274	274

(Quantity in MT)

CARDAMOM
Fundamentals:

- Weak sentiment reported in cardamom market on Wednesday.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrivals in the current season, which began on August 1 to November 25, have totalled 8,358 tonnes till now against 4,040 tonnes during the same period a year ago. Sales have totalled 8,179 tonnes against 3,831 tonnes.

Cardamom Prices at: (Rs/Kg)				
Auction Price		11-Dec-13	10-Dec-13	Change
Kumily	Max price	804	806	-2
	Avg. Price	553	583	-30
New Delhi	Medium	515	525	-10
	6.5 (Bold)	560	565	-5
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	850	-10
Arrival & Off-take in Kg				
Parameter	Centre	11-Dec-13	10-Dec-13	Change
Arrivals	Kumily	72607	90788	-18181
Off-take		71612	89037	-17425

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	0.00	0.00	0.00	0.00	0.00
Jan-14	-18.60	620.00	626.00	602.20	602.20
Feb-14	-3.40	720.00	722.70	716.30	717.10
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Contract	Volume	Change	OI	Change
Dec-13	0	0	0	0
Jan-14	50	-82	120	-1
Feb-14	1,335	-220	2,444	48

Spread	Dec-13	Jan-14	Feb-14	--
Basis	553.00			--
Dec-13		602.2		--
Jan-14			114.9	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.12.13	10.12.13	10.12.13	10.12.13
Vandenmedu	20.70	0	20.70	20.70
T.N.(Bodi)	51.40	0	51.40	51.40

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in coriander market on Wednesday.
- At higher prices buyers were inactive in the domestic market.
- Lower area expectations in Madhya Pradesh region may support the coriander prices in coming days.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	11-Dec-13	10-Dec-13	Change
Badami(New)	Guna (MP)	6200	6200	Unch
Eagle(New)		6600	6600	Unch
Scooter		7200	7300	-100
Badami(New)	Neemuch (MP)	6200	6200	Unch
Eagle(New)		6600	6600	Unch
Scooter		--	--	-
Eagle(New)	Kota (Raj)	6600	6600	Unch
Badami(New)		6400	6350	50
Eagle(New)	Ramganj (Raj)	6400	6400	Unch
Badami(New)		6200	6200	Unch
Scooter		7000	7000	Unch
Eagle(New)	Baran (Raj)	6450	6450	Unch
Badami(New)		6250	6250	Unch
Eagle(New)	Bhawani (Raj)	6650	6650	Unch
Badami(New)		6300	6300	Unch
Scooter		6850	6850	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Dec-13	10-Dec-13	Change
Arrivals(New)	Guna	2000	1000	1000
Offtake(New)		2000	1000	1000
Arrivals(New)	Neemuch	1800	1800	Unch
Offtake(New)		1800	1800	Unch
Arrivals(New)	Kota	7000	5000	2000
Off-take		7000	5000	2000
Arrivals(New)	Ramganj	7500	8000	-500
Off-take		7500	8000	-500
Arrivals(New)	Baran	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals(New)	Bhawani	500	300	200
Off-take		500	300	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	25	7000	7200	7000	7090
Jan-14	15	7450	7549	7415	7445.00
Feb-14	16	7822	7970	7783	7838
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Contract	Volume	Change	OI	Change
Dec-13	270	0	250	0
Jan-14	4,490	-3,640	2,050	-1,390
Feb-14	46,820	15,160	29,410	760

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-690			--
Dec-13		355		--
Jan-14			393	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.12.13	10.12.13	10.12.13	9.12.13
Baran	410	410	420	410
Guna	--	--	--	
Kota	3412	160	3572	3283
Ramganj	3183	410	3593	3133

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.12.2013	10.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	32500
	Sirsi	Uttara Kannada			--	48253
	Yellapura	Uttara Kannada			--	46590
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.12.2013	10.12.2013
Dry Chillies	Bangalore	Bangalore	Byadgi		--	8100
			Guntur		--	7500
			Local		--	--
			Mankattu	Average	--	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.12.2013	10.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6000
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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