

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market reported on Thursday.
- In Andhra Pradesh region, good red chilli crop expected during the current period. In Andhra Pradesh, new crop arrival is likely to hit the spot market after January.
- In Guntur region, there is a stock of 18 lakh bags in the cold storages and pressurizes the prices. Higher arrivals reported today also pressurizes at prices.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-13	11-Dec-13	Change
NCDEX Quality	Guntur	6800	6800	Unch
LCA 334		7300	7300	Unch
Teja		11200	11200	Unch
No. 273		9400	9400	Unch
No. 5		8900	8900	Unch
Fatki		4200	4200	Unch
Byadgi		11900	11900	Unch
Teja(Khamam)		New Delhi	12500	12500
M.P. Maco Teja	12000		12000	Unch
Pala 12	8500		8500	Unch
LCA 334	8500		8500	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Dec-13	11-Dec-13	Change
Arrivals	Guntur	30000	30000	Unch
Off-take		25000	25000	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-13	102	7180	7284	7152	7250
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	245	5	1380	795
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	50		
Dec-13		--	
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.12.13	11.12.13	11.12.13	9.12.13
Guntur	180	36	216	180

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Turmeric prices were not sustaining at higher levels due to higher carry forward stocks available in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-13	11-Dec-13	Change
Nizam quality	Nizamabad	5000	5000	Unch
Double polish finger		5500	5500	Unch
Gattah (unpolished)		4700	4700	Unch
Gattah (double polished)		5400	5400	Unch
Finger	Erode	5800	5900	-100
Gattah		5100	5200	-100
Sellem		6100	6200	-100
Rajpuri	Sangli	6500	6600	-100
Rajpuri Medium		7000	7000	Unch
Desi Kadappa		6200	5700	500
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Dec-13	11-Dec-13	Change
Arrivals	Nizamabad	300	500	-200
Off-take		300	500	-200
Arrivals	Erode	3000	5000	-2000
Off-take		2400	4000	-1600
Arrivals	Sangli	800	800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	118	4822	4970	4822	4940
Apr-14	-36	5898	5900	5750	5822
May-14	-30	5922	5922	5822	5880

Contract	Volume	Change	OI	Change
Dec-13	305	265	895	735
Apr-14	6,310	6,205	10,805	10,755
May-14	385	-2,510	1,105	-800

Spread	Dec-13	Apr-14	May-14
Basis	60		
Dec-13		882	
Apr-14			58

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.12.13	11.12.13	11.12.13	9.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2737	0	2737	3064

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment reported pepper market on Thursday due to higher demand as well as tight supply.
- Short supply in Vietnam and Indonesia is the main reason for the continuing price increase. As per trade information, next crop of pepper in Vietnam may be better;
- In international market, Indian pepper was quoted at \$8,650/tonne cost and freight for Europe, and at \$8,900 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-13	11-Dec-13	Change
Ungarbled	Kochi	51200	51000	+200
Garbled		53200	53000	+200
Unpolished	New Delhi	58000	57500	+500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Dec-13	11-Dec-13	Change
Arrivals	Kochi	--	3	--
Off-take		--	2	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13					
Jan-14					
Feb-14					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13				
Jan-14				
Feb-14				
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis				
Dec-13				
Jan-14				
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.12.13	11.12.13	11.12.13	9.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Thursday.
- Offseason arrivals support the prices in the domestic market.
- Cumin seed sowing continue in Gujarat's state. As per trade information, till now 70 – 80% sowing completed.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-13	11-Dec-13	Change
Loose	Unjha	11500	11400	100
NCDEX Quality		12600	12500	100
Poojari type /Machine Cut		13500	13400	100
Loose	Jodhpur	12000	12000	Unch
Ganesh	New Delhi	12000	12000	Unch
Poojari type / Machine Cut		14200	14200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Dec-13	11-Dec-13	Change
Arrival	Unjha	3000	2500	500
Off-take		7000	7000	Unch
Arrivals	Jodhpur	200	200	Unch
Off-take		200	200	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	85.00	12710.00	12750.00	12680.00	12730
Mar-14	67.50	12770.00	12850.00	12550.00	12800
Apr-14	45.00	12800.00	12925.00	12665.00	12895

Spread	Dec-13	Mar-14	Apr-14
Basis	-1230		
Dec-13		70	
Mar-14			95

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-13	543	423	2,778	2,688
Mar-14	3,771	3,657	6,777	6,687
Apr-14	339	-1,542	930	-2,301

Stocks	Demat	In-Process	Total	FED
	11.12.13	11.12.13	11.12.13	9.12.13
Jodhpur	104	0	104	104
Unjha	268	0	268	274

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment reported in cardamom market on Thursday.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrival of 8mm bold capsules has started decreasing as growers and primary market dealers have started holding them back in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		12-Dec-13	11-Dec-13	Change
Nedumkandam	Max price	715	804	-89
	Avg. Price	553	553	Unch
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Dec-13	11-Dec-13	Change
Arrivals	Nedumkandam	92836	72607	+20229
Off-take		88560	71612	+16948

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-18.00	592.00	592.00	584.20	584.20
Jan-14	-3.60	717.00	718.90	706.10	713.50
Feb-14	-5.20	745.10	746.00	736.00	741.90
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Contract	Volume	Change	OI	Change
Dec-13	73	73	81	81
Jan-14	2,383	2,333	2,502	2,382
Feb-14	434	-901	1,386	-1,058

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-31.20			--
Dec-13		129.3		--
Jan-14			28.4	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.12.13	11.12.13	11.12.13	11.12.13
Vandenmedu	20.70	0	20.70	20.70
T.N.(Bodi)	54.10	0	54.10	54.10

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in coriander market on Thursday.
- At higher prices buyers were inactive in the domestic market.
- Lower area expectations in Madhya Pradesh region may support the coriander prices in coming days.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	12-Dec-13	11-Dec-13	Change
Badami(New)	Guna (MP)	6200	6200	Unch
Eagle(New)		6500	6600	-100
Scooter		7200	7200	Unch
Badami(New)	Neemuch (MP)	6200	6200	Unch
Eagle(New)		6500	6600	-100
Scooter		7150	--	-
Eagle(New)	Kota (Raj)	6500	6600	-100
Badami(New)		6200	6400	-200
Eagle(New)	Ramganj (Raj)	6400	6400	Unch
Badami(New)		6150	6200	-50
Scooter		6900	7000	-100
Eagle(New)	Baran (Raj)	6400	6450	-50
Badami(New)		6200	6250	-50
Eagle(New)	Bhawani (Raj)	6600	6650	-50
Badami(New)		6250	6300	-50
Scooter		6800	6850	-50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Dec-13	11-Dec-13	Change
Arrivals(New)	Guna	1500	2000	-500
Offtake(New)		1500	2000	-500
Arrivals(New)	Neemuch	2000	1800	200
Offtake(New)		2000	1800	200
Arrivals(New)	Kota	8000	7000	1000
Off-take		8000	7000	1000
Arrivals(New)	Ramganj	7000	7500	-500
Off-take		7000	7500	-500
Arrivals(New)	Baran	4000	3000	1000
Off-take		4000	3000	1000
Arrivals(New)	Bhawani	800	500	300
Off-take		800	500	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-95	7433	7459	7326	7350
Jan-14	-121	7835	7837	7686	7717
Feb-14	-145	8129	8150	7990	8020
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Contract	Volume	Change	OI	Change
Dec-13	870	600	1,520	1,270
Jan-14	34,750	30,260	30,300	28,250
Feb-14	5,370	-41,450	8,460	-20,950

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1150			--
Dec-13		367		--
Jan-14			303	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.12.13	11.12.13	11.12.13	9.12.13
Baran	410	10	420	410
Guna	--	--	--	
Kota	3412	180	3592	3283
Ramganj	3183	489	3672	3133

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.2013	11.12.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			32500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.2013	11.12.2013
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	8100	--
			Guntur		7500	--
			Local		--	--
			Mankattu		8000	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.12.2013	11.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6200	--

-- refers to Not Available

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