

## REDCHILLI

**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market reported on Friday.
- Poor harvest as well as crop reported damaged in Madhya Pradesh region due to heavy rainfall past days support the prices.
- In Andhra Pradesh region, good red Chilli crop expected during the current period. In Andhra Pradesh, new crop arrival is likely to hit the spot market after January.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Dec-13	12-Dec-13	Change
NCDEX Quality	Guntur	7000	6800	+200
LCA 334		7400	7300	+100
Teja		11500	11200	+300
No. 273		9700	9400	+300
No. 5		9000	8900	+100
Fatki		4200	4200	Unch
Byadgi		12000	11900	+100
Teja		New Delhi	12500	12500
M.P. Maco Teja	12000		12000	Unch
Pala 12	8500		8500	Unch
LCA 334	8500		8500	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Dec-13	12-Dec-13	Change
Arrivals	Guntur	40000	30000	+10000
Off-take		30000	25000	+5000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Dec-13	80	7210	7308	7150	7308
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	480	235	1145	-235
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	92		
Dec-13		--	
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.12.13	12.12.13	12.12.13	9.12.13
Guntur	216	0	216	180

(Quantity in MT)

**TURMERIC****Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Friday.
- Higher arrivals were reported in the domestic market today.
- Good demand from North Indian buyers as well as exporters supports the turmeric prices during the week period.
- Fresh turmeric demand reported in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Dec-13	12-Dec-13	Change
Nizam quality	Nizamabad	5000	5000	Unch
Double polish finger		5500	5500	Unch
Gattah (unpolished)		4700	4700	Unch
Gattah (double polished)		5400	5400	Unch
Finger	Erode	5800	5800	Unch
Gattah		5100	5100	Unch
Sellem		6100	6100	Unch
Rajpuri	Sangli	NR	6500	--
Rajpuri Medium		NR	7000	--
Desi Kadappa		NR	6200	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Dec-13	12-Dec-13	Change
Arrivals	Nizamabad	500	300	+200
Off-take		500	300	+200
Arrivals	Erode	3000	3000	Unch
Off-take		3000	2400	+600
Arrivals	Sangli	NR	800	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	188	4900	5090	4900	5090
Apr-14	232	5844	6058	5770	6058
May-14	234	5840	6088	5840	6088

Contract	Volume	Change	OI	Change
Dec-13	425	120	535	-360
Apr-14	11,865	5,555	10,845	40
May-14	750	365	1,145	40

Spread	Dec-13	Apr-14	May-14
Basis	-90		
Dec-13		968	
Apr-14			30

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.12.13	12.12.13	12.12.13	9.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2628	0	2628	3064

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Weak sentiment reported pepper market on Friday. At higher levels buyers were found unresponsive today.
- However, short supply in Vietnam and Indonesia is the main reason for the continuing price increase. As per trade information, next crop of pepper in Vietnam may be better;
- In international market, Indian pepper was quoted at \$8,650/tonne cost and freight for Europe, and at \$8,900 for New York.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Dec-13	12-Dec-13	Change
Ungarbled	Kochi	50900	51200	-300
Garbled		52900	53200	-300
Unpolished	New Delhi	58000	58000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Dec-13	12-Dec-13	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13					
Jan-14					
Feb-14					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13				
Jan-14				
Feb-14				
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis				
Dec-13				
Jan-14				
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.12.13	12.12.13	12.12.13	9.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

#### Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed market on Friday.
- Offseason arrivals support the prices in the domestic market.
- Cumin seed sowing almost completed in Gujarat's state.
- Cumin seed area likely to increase around 10 - 20% during the current period due to favourable weather condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Dec-13	12-Dec-13	Change
Loose	Unjha	11500	11500	Unch
NCDEX Quality		12600	12600	Unch
Poojari type /Machine Cut		13600	13500	+100
Loose	Jodhpur	12000	12000	Unch
Ganesh	New Delhi	12100	12000	+100
Poojari type / Machine Cut		14300	14200	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Dec-13	12-Dec-13	Change
Arrival	Unjha	3000	3000	Unch
Off-take		7000	7000	Unch
Arrivals	Jodhpur	100	200	-100
Off-take		100	200	-100

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	60.00	12775.00	12990.00	12710.00	12800
Mar-14	82.50	12830.00	12940.00	12740.00	12900
Apr-14	62.50	12860.00	12997.50	12825.00	12955

Spread	Dec-13	Mar-14	Apr-14
Basis	-1300		
Dec-13		100	
Mar-14			55

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-13	615	72	2,544	-234
Mar-14	3,282	-489	6,717	-60
Apr-14	456	117	1,011	81

Stocks	Demat	In-Process	Total	FED
	12.12.13	12.12.13	12.12.13	9.12.13
Jodhpur	104	0	104	104
Unjha	268	0	268	274

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment reported in cardamom market on Friday.
- Lower arrivals in the domestic market support the prices today.
- However, expectations of higher production current year pressurize the prices in the domestic market.
- Arrival of 8mm bold capsules has started decreasing as growers and primary market dealers have started holding them back in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		13-Dec-13	12-Dec-13	Change
Vandanmettu	Max price	934	718	+216
	Avg. Price	559	553	+6
New Delhi	Medium	515	515	Unch
	6.5(Bold)	560	560	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Dec-13	12-Dec-13	Change
Arrivals	Vandanmettu	76271	92836	-16565
Off-take		73302	88560	-15258

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	+16.20	575.00	602.00	571.00	602.00
Jan-14	+0.50	711.10	717.50	708.00	714.10
Feb-14	-0.70	740.00	745.00	737.40	741.40
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Contract	Volume	Change	OI	Change
Dec-13	49	-24	61	-20
Jan-14	1,482	-901	2,546	44
Feb-14	262	-172	1,425	39

Spread	Dec-13	Jan-14	Feb-14	--
Basis	-43.00			--
Dec-13		112.1		--
Jan-14			27.3	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.12.13	12.12.13	12.12.13	12.12.13
Vandenmedu	20.70	0	20.70	20.70
T.N.(Bodi)	54.10	0	54.10	54.10

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in coriander market on Friday.
- Lower area expectations in Madhya Pradesh region support the coriander prices.
- Lower arrivals in the domestic market support the prices today.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	13-Dec-13	12-Dec-13	Change
Badami(New)	Guna (MP)	6200	6200	Unch
Eagle(New)		6600	6500	+100
Scooter		7200	7200	Unch
Badami(New)	Neemuch (MP)	6300	6200	+100
Eagle(New)		6700	6500	+200
Eagle(New)	Kota (Raj)	6500	6500	Unch
Badami(New)		6300	6200	+100
Eagle(New)	Ramganj (Raj)	6400	6400	Unch
Badami(New)		6150	6150	Unch
Scooter		6900	6900	Unch
Eagle(New)	Baran (Raj)	6500	6400	+100
Badami(New)		6300	6200	+100
Eagle(New)	Bhawani (Raj)	6500	6600	-100
Badami(New)		6300	6250	+50
Scooter		7000	6800	+200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	13-Dec-13	12-Dec-13	Change
Arrivals(New)	Guna	1500	1500	Unch
Offtake(New)		1500	1500	Unch
Arrivals(New)	Neemuch	1500	2000	-500
Offtake(New)		1500	2000	-500
Arrivals(New)	Kota	6000	8000	-2000
Off-take		6000	8000	-2000
Arrivals(New)	Ramganj	8000	7000	+1000
Off-take		8000	7000	+1000
Arrivals(New)	Baran	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals(New)	Bhawani	400	800	-400
Off-take		400	800	-400

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	288	7370	7646	7370	7640
Jan-14	308	7688	8014	7688	8014
Feb-14	320	8025	8329	8006	8329
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Contract	Volume	Change	OI	Change
Dec-13	570	-300	1,350	-170
Jan-14	39,860	5,110	32,590	2,290
Feb-14	11,630	6,260	11,810	3,350

Spread	Nov-13	Dec-13	Jan-14	--
Basis	-1340			--
Dec-13		374		--
Jan-14			315	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.12.13	12.12.13	12.12.13	9.12.13
Baran	420	30	450	410
Guna	--	--	--	--
Kota	3481	229	3710	3283
Ramganj	3212	330	3542	3133

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.12.2013	12.12.2013
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	32500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.12.2013	12.12.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8100	8100
			Guntur		7500	7500
			Local		--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.12.2013	12.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6200

-- refers to Not Available

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