

## REDCHILLI

**Fundamentals:**

- Red chilli Guntur market reported steady on Monday.
- In Madhya Pradesh region, the crop is down by around 30 to 40 %. There is a shortage of good quality chilli variety in the market.
- Red Chilli new crop arrivals coming from Madhya Pradesh region in Delhi market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-13	14-Dec-13	Change
NCDEX Quality	Guntur	6600	Closed	--
LCA 334		7200	Closed	--
Teja		11200	Closed	--
No. 273		9500	Closed	--
No. 5		8500	Closed	--
Fatki		4000	Closed	--
Byadgi		11000	Closed	--
Teja		New Delhi	12500	12500
M.P. Maco Teja	12000		12000	Unch
Pala 12	8500		8500	Unch
LCA 334	8500		8500	Unch
Fatki	6000		6000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Dec-13	14-Dec-13	Change
Arrivals	Guntur	60000	Closed	--
Off-take		45000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	6	7350	7350	7282	7348
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	110	55	1015	-70
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-148		
Dec-13		--	
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.12.13	14.12.13	14.12.13	9.12.13
Guntur	216	0	216	180

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Turmeric market reported down on Monday.
- Exporters as well as domestic buyers were reported inactive in the market during the period. Exporters were not getting any fresh orders.
- New crop arrivals may come after 15<sup>th</sup> January in Nizamabad region.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-13	14-Dec-13	Change
Nizam quality	Nizamabad	5200	Closed	--
Double polish finger		5700	Closed	--
Gattah (unpolished)		4800	Closed	--
Gattah (double polished)		5600	Closed	--
Finger	Erode	6000	Closed	--
Gattah		5700	Closed	--
Sellem		6400	Closed	--
Rajpuri	Sangli	6500	Closed	--
Rajpuri Medium		7000	Closed	--
Desi Kadappa		6200	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Dec-13	14-Dec-13	Change
Arrivals	Nizamabad	800	Closed	--
Off-take		800	Closed	--
Arrivals	Erode	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Sangli	2700	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	62	5230	5238	5160	5200
Apr-14	128	6150	6350	6150	6270
May-14	120	6212	6420	6212	6330

Contract	Volume	Change	OI	Change
Dec-13	80	30	245	-25
Apr-14	9,635	-6,345	11,265	885
May-14	855	-170	1,445	145

Spread	Dec-13	Apr-14	May-14
Basis	0		
Dec-13		1070	
Apr-14			60

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14.12.13	14.12.13	14.12.13	9.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2520	0	2520	3064

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Weak sentiment reported pepper market on Monday. At higher levels buyers were found unresponsive today.
- Supply shortage in the domestic market supports the prices.
- New arrivals (Green pepper) coming to the market with small quantity, arrivals mainly come in March. Immature and partially mature green pepper arrivals started coming to the market in small quantities.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-13	14-Dec-13	Change
Ungarbled	Kochi	50400	50600	-200
Garbled		52400	52600	-200
Unpolished	New Delhi	57000	57500	-500
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Dec-13	14-Dec-13	Change
Arrivals	Kochi	65	6	+59
Off-take		62	5	+57
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 14.12.13	In-Process 14.12.13	Total 14.12.13	FED 9.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Cumin seed market on Monday.
- Offseason arrivals support the prices in the domestic market.
- In Rajasthan region 5 lakh bag stocks were reported during the period.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-13	14-Dec-13	Change
Loose	Unjha	11700	11600	+100
NCDEX Quality		12800	12600	+200
Poojari type /Machine Cut		13700	13600	+100
Loose	Jodhpur	12000	12000	Unch
Ganesh	New Delhi	12200	12200	Unch
Poojari type / Machine Cut		14200	14200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Dec-13	14-Dec-13	Change
Arrival	Unjha	4000	3000	+1000
Off-take		8000	8000	Unch
Arrivals	Jodhpur	300	300	Unch
Off-take		300	300	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	15.00	13075.00	13120.00	12950.00	12980
Mar-14	-87.50	13010.00	13185.00	12955.00	12955
Apr-14	-137.50	13140.00	13265.00	13022.50	13042.50

Contract	Volume	Change	OI	Change
Dec-13	1,044	522	1,659	-561
Mar-14	5,088	-525	6,894	192
Apr-14	384	-183	1,215	72

Spread	Dec-13	Mar-14	Apr-14
Basis	-1280		
Dec-13		-25	
Mar-14			87.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 14.12.13	In-Process 14.12.13	Total 14.12.13	FED 9.12.13
Jodhpur	-	-	-	104
Unjha	268	0	268	274

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Mostly sentiment reported in cardamom market on Monday.
- Lower arrivals in the domestic market.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrival of 8mm bold capsules has started decreasing as growers and primary market dealers have started holding them back in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		16-Dec-13	14-Dec-13	Change
Bodinayakanur	Max price	732	730	+2
	Avg. Price	548	551	-3
New Delhi	Medium	515	515	Unch
	6.5(Bold)	550	560	-10
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Dec-13	14-Dec-13	Change
Arrivals	Bodinayakanur	52876	53682	-806
Off-take		51582	51291	+291

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	+15.30	610.00	620.00	610.00	612.40
Feb-14	-0.20	719.60	722.50	715.10	719.40
Mar-14	+0.90	747.50	750.00	744.80	749.40
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Contract	Volume	Change	OI	Change
Jan-14	10	-39	60	-1
Feb-14	3,145	1,663	2,646	100
Mar-14	516	254	1,471	46

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-168.40			--
Jan-14		30		--
Feb-14			23.8	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.12.13	14.12.13	14.12.13	12.12.13
Vandenmedu	--	--	--	20.70
T.N.(Bodi)	--	--	--	54.10

### CORIANDER SEED

#### Fundamentals:

- Firm sentiment witnessed in coriander Guna market on Monday. In Rajasthan mandi reported closed due to labour strike.
- Lower area expectations in Madhya Pradesh region support the coriander prices.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	16-Dec-13	14-Dec-13	Change
Badami(New)	Guna (MP)	6600	6400	+200
Eagle(New)		7000	6800	+200
Scooter		8000	7500	+500
Badami(New)	Neemuch (MP)	--	6500	--
Eagle(New)		--	6800	--
Eagle(New)	Kota (Raj)	Closed	6600	--
Badami(New)		Closed	6400	--
Eagle(New)	Ramganj (Raj)	Closed	6600	--
Badami(New)		Closed	6400	--
Scooter		Closed	7100	--
Eagle(New)	Baran (Raj)	Closed	6700	--
Badami(New)		Closed	6500	--
Eagle(New)	Bhawani (Raj)	Closed	6800	--
Badami(New)		Closed	6500	--
Scooter		Closed	7200	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-Dec-13	14-Dec-13	Change
Arrivals(New)	Guna	2000	1500	+500
Offtake(New)		2000	1500	+500
Arrivals(New)	Neemuch	--	2000	--
Offtake(New)		--	2000	--
Arrivals(New)	Kota	Closed	7000	--
Off-take		Closed	7000	--
Arrivals(New)	Ramganj	Closed	8000	--
Off-take		Closed	8000	--
Arrivals(New)	Baran	Closed	4000	--
Off-take		Closed	4000	--
Arrivals(New)	Bhawani	Closed	1000	--
Off-take		Closed	1000	--



### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	220	7850	8030	7800	8015
Jan-14	262	8115	8454	8115	8399
Feb-14	269	8492	8844	8492	8773
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	1,020	630	830	-280
Jan-14	46,140	-2,210	32,030	1,110
Feb-14	15,210	1,670	14,990	1,610

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--			--
Dec-13		384		--
Jan-14			374	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.13	14.12.13	14.12.13	9.12.13
Baran	420	30	450	410
Guna	--	--	--	--
Kota	3910	50	3960	3283
Ramganj	3561	140	3701	3133

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2013	14.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2013	14.12.2013
Dry Chillies	Bangalore	Bangalore	Byadgi		8100	--
			Guntur		7500	--
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2013	14.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6200	--

-- refers to Not Available

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