

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red chilli market on Tuesday.
- In Madhya Pradesh region, the crop is down by around 30 to 40 %. There is a shortage of good quality chilli variety in the market.
- Red Chilli new crop arrivals coming from Madhya Pradesh region in Delhi market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Dec-13	16-Dec-13	Change
NCDEX Quality	Guntur	6500	6600	-100
LCA 334		7000	7200	-200
Teja		11200	11200	Unch
No. 273		9000	9500	-500
No. 5		8000	8500	-500
Fatki		4000	4000	Unch
Byadgi		11000	11000	Unch
Teja	New Delhi	12000	12500	-500
M.P. Maco Teja		11500	12000	-500
Pala 12		8500	8500	Unch
LCA 334		8600	8500	+100
Fatki		6500	6000	+500
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Dec-13	16-Dec-13	Change
Arrivals	Guntur	60000	60000	Unch
Off-take		40000	45000	-5000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-13	-110	7290	7290	7230	7230
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	145	35	870	-145
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-230		
Dec-13		--	
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.12.13	16.12.13	16.12.13	16.12.13
Guntur	111	5	116	111

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Exporters as well as domestic buyers were reported inactive in the market during the period. Exporters were not getting any fresh orders.
- New crop arrivals may come after 15th January in Nizamabad region.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Dec-13	16-Dec-13	Change
Nizam quality	Nizamabad	5200	5200	Unch
Double polish finger		6000	5700	+300
Gattah (unpolished)		5100	4800	+300
Gattah (double polished)		5900	5600	+300
Finger	Erode	6000	6000	Unch
Gattah		5700	5700	Unch
Sellem		6400	6400	Unch
Rajpuri	Sangli	6500	6500	Unch
Rajpuri Medium		7000	7000	Unch
Desi Kadappa		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Dec-13	16-Dec-13	Change
Arrivals	Nizamabad	500	800	-300
Off-take		500	800	-300
Arrivals	Erode	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Sangli	2700	2700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	64	5322	5322	5250	5282
Apr-14	178	6276	6456	6242	6434
May-14	190	6360	6520	6344	6504

Contract	Volume	Change	OI	Change
Dec-13	30	-50	230	-15
Apr-14	13,635	4,000	11,790	525
May-14	1,330	475	1,595	150

Spread	Dec-13	Apr-14	May-14
Basis	-82		
Dec-13		1152	
Apr-14			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.12.13	16.12.13	16.12.13	16.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2372	0	2372	2372

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment reported pepper market on Tuesday. At higher levels buyers were found unresponsive today.
- Moreover arrivals were coming to the market from last two days and pressure on prices.
- New arrivals (Green pepper) coming to the market with small quantity, arrivals mainly come in March. Immature and partially mature green pepper arrivals started coming to the market in small quantities.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Dec-13	16-Dec-13	Change
Ungarbled	Kochi	50200	50400	-200
Garbled		52200	52400	-200
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Dec-13	16-Dec-13	Change
Arrivals	Kochi	38	65	-27
Off-take		36	62	-26
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.12.13	16.12.13	16.12.13	16.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Tuesday.
- 90 – 95 percent sowing completed in Gujarat region.
- Offseason arrivals support the prices in the domestic market.
- In Rajasthan region 5 lakh bag stocks were reported during the period.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Dec-13	16-Dec-13	Change
Loose	Unjha	11700	11700	Unch
NCDEX Quality		12800	12800	Unch
Poojari type /Machine Cut		13700	13700	Unch
Loose	Jodhpur	11800	12000	-200
Ganesh	New Delhi	12200	12200	Unch
Poojari type / Machine Cut		14200	14200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Dec-13	16-Dec-13	Change
Arrival	Unjha	4000	4000	Unch
Off-take		9000	8000	+1000
Arrivals	Jodhpur	300	300	Unch
Off-take		300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-47.50	13050.00	13100.00	12900.00	12980.00
Mar-14	-30.00	13022.50	13097.50	12880.00	12970.00
Apr-14	-132.50	13140.00	13152.50	12950.00	13035.00

Contract	Volume	Change	OI	Change
Dec-13	537	-507	1,182	-477
Mar-14	3,162	-1,926	6,951	57
Apr-14	306	-78	1,278	63

Spread	Dec-13	Mar-14	Apr-14
Basis	-1280		
Dec-13		-10	
Mar-14			65

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.12.13	In-Process 16.12.13	Total 16.12.13	FED 16.12.13
Jodhpur	-	-	-	-
Unjha	268	0	268	268

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment reported in cardamom market on Tuesday.
- Higher arrivals in the domestic market.
- Expectations of higher production current year pressurize the prices in the domestic market.
- Arrival of 8mm bold capsules has started decreasing as growers and primary market dealers have started holding them back in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		17-Dec-13	16-Dec-13	Change
Kochi	Max price	844	732	+112
	Avg. Price	595	548	+47
New Delhi	Medium	515	515	Unch
	6.5(Bold)	550	550	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Dec-13	16-Dec-13	Change
Arrivals	Kochi	104697	52876	+51821
Off-take		104697	51582	+53115

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	+15.30	610.00	620.00	610.00	612.40
Feb-14	+2.10	718.50	725.10	718.10	720.30
Mar-14	+2.60	748.00	754.10	748.00	750.30
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Contract	Volume	Change	OI	Change
Jan-14	10	-1,895	60	-2,637
Feb-14	2,192	1,770	2,771	1,251
Mar-14	309	274	1,575	1,277

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-17.40			--
Jan-14		107.9		--
Feb-14			30	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.12.13	16.12.13	16.12.13	16.12.13
Vandenmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in coriander Guna market on Tuesday. In Rajasthan mandi reported closed due to labour strike.
- At higher prices buyers were inactive in the domestic market; they were expecting correction in prices.
- Lower area expectations in Madhya Pradesh region support the coriander prices.
- In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Total carry forward stocks pegged at 20 lakh bags.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	17-Dec-13	16-Dec-13	Change
Badami(New)	Guna (MP)	6400	6600	-200
Eagle(New)		6700	7000	-300
Scooter		7500	8000	-500
Badami(New)	Neemuch (MP)	6300	NR	-
Eagle(New)		6700	NR	-
Eagle(New)	Kota (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Eagle(New)	Ramganj (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle(New)	Baran (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Eagle(New)	Bhawani (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Dec-13	16-Dec-13	Change
Arrivals(New)	Guna	1500	2000	-500
Offtake(New)		1500	2000	-500
Arrivals(New)	Neemuch	1500	NR	-
Offtake(New)		1500	NR	-
Arrivals(New)	Kota	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Baran	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Bhawani	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-222	8151	8199	7782	7800
Jan-14	-276	8387	8620	8073	8122
Feb-14	-312	8792	8970	8438	8471
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Contract	Volume	Change	OI	Change
Dec-13	470	-550	440	-390
Jan-14	78,070	31,930	29,670	-2,360
Feb-14	22,570	7,360	13,560	-1,430

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--			--
Dec-13		322		--
Jan-14			349	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.12.13	16.12.13	16.12.13	16.12.13
Baran	450	20	470	450
Guna	--	--	--	--
Kota	3930	249	4179	3930
Ramganj	3581	160	3741	3581

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.12.2013	16.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	--
	Sirsi	Uttara Kannada			46827	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.12.2013	16.12.2013
Dry Chillies			Byadgi		8500	8100
	Bangalore	Bangalore	Guntur		7500	7500
			Local	Average	--	--
			Mankattu		8000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.12.2013	16.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6200	6200

-- refers to Not Available

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