

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red chilli market on Wednesday.
- Red Chilli new crop arrivals coming from Madhya Pradesh region in Delhi market.
- In Madhya Pradesh region, the crop is down by around 30 to 40 %. There is a shortage of good quality chilli variety in the market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-13	17-Dec-13	Change
NCDEX Quality	Guntur	6400	6500	-100
LCA 334		6900	7000	-100
Teja		11200	11200	Unch
No. 273		9000	9000	Unch
No. 5		8000	8000	Unch
Fatki		4000	4000	Unch
Byadgi		11000	11000	Unch
Teja	New Delhi	12000	12000	Unch
M.P. Maco Teja		11500	11500	Unch
Pala 12		8500	8500	Unch
LCA 334		8600	8600	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Dec-13	17-Dec-13	Change
Arrivals	Guntur	75000	60000	+15000
Off-take		40000	40000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-66	7180	7318	7180	7214
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	140	-5	780	-90
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-314		
Dec-13		--	
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.13	17.12.13	17.12.13	16.12.13
Guntur	116	46	162	111

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday.
- Exporters as well as domestic buyers were reported inactive in the market during the period. Exporters were not getting any fresh orders.
- Higher carry forward stocks available in the domestic market may pressure at higher levels in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-13	17-Dec-13	Change
Nizam quality	Nizamabad	5200	5200	Unch
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5100	5100	Unch
Gattah (double polished)		5900	5900	Unch
Finger	Erode	6000	6000	Unch
Gattah		5700	5700	Unch
Sellem		6400	6400	Unch
Rajpuri	Sangli	6500	6500	Unch
Rajpuri Medium		7000	7000	Unch
Desi Kadappa		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Dec-13	17-Dec-13	Change
Arrivals	Nizamabad	500	500	Unch
Off-take		500	500	Unch
Arrivals	Erode	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Sangli	1500	2700	-1200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-76	5210	5210	5210	5210
Apr-14	-30	6410	6436	6272	6364
May-14	-38	6470	6486	6350	6426

Contract	Volume	Change	OI	Change
Dec-13	5	-25	160	-70
Apr-14	11,175	-2,460	11,960	170
May-14	720	-610	1,645	50

Spread	Dec-13	Apr-14	May-14
Basis	-10		
Dec-13		1154	
Apr-14			62

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.13	17.12.13	17.12.13	16.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2248	0	2248	2372

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment reported pepper market on Wednesday. At higher levels buyers were found unresponsive today.
- Moreover arrivals were coming to the market from last two days and pressure on prices.
- New arrivals (Green pepper) coming to the market with small quantity, arrivals mainly come in March. Immature and partially mature green pepper arrivals started coming to the market in small quantities.
- In the international market, Indian pepper was offered at \$8,750 per metric tons for Europe, while quoted \$9,000 per tons for New York on cost and freight basis.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-13	17-Dec-13	Change
Ungarbled	Kochi	49900	50200	-300
Garbled		51900	52200	-300
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Dec-13	17-Dec-13	Change
Arrivals	Kochi	17	38	-21
Off-take		20	36	-16
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.13	17.12.13	17.12.13	16.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Cumin seed market on Wednesday.
- Cumin seed area likely to increase around 10 - 15% in Gujarat during the current period due to favourable weather condition.
- In Gujarat region jeera 90 – 95% sowing completed, rest part may complete till 31 Dec.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-13	17-Dec-13	Change
Loose	Unjha	11600	11700	-100
NCDEX Quality		12700	12800	-100
Poojari type /Machine Cut		13700	13700	Unch
Loose	Jodhpur	11700	11800	-100
Ganesh	New Delhi	12100	12200	-100
Poojari type / Machine Cut		14000	14200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Dec-13	17-Dec-13	Change
Arrival	Unjha	3000	4000	-1000
Off-take		8000	9000	-1000
Arrivals	Jodhpur	250	300	-50
Off-take		250	300	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	117.50	13020.00	13150.00	13020.00	13097.50
Mar-14	-32.50	12950.00	12975.00	12825.00	12910.00
Apr-14	-45.00	12980.00	13022.50	12900.00	12970.00

Spread	Dec-13	Mar-14	Apr-14
Basis	-1498		
Dec-13		-187.5	
Mar-14			60

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-13	468	-69	882	-300
Mar-14	2,367	-795	7,023	72
Apr-14	219	-87	1,296	18

Stocks	Demat	In-Process	Total	FED
	17.12.13	17.12.13	17.12.13	16.12.13
Jodhpur	-	-	-	-
Unjha	198	0	198	268

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment reported in cardamom market on Wednesday.
- Lower demand amid adequate stocks position in the physical market also put pressure on the cardamom prices.
- Expectations of higher production current year pressurize the prices in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		18-Dec-13	17-Dec-13	Change
Kumily	Max price	856	844	+12
	Avg. Price	579	595	-16
New Delhi	Medium	515	515	Unch
	6.5(Bold)	550	550	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Dec-13	17-Dec-13	Change
Arrivals	Kumily	86496	104697	-18201
Off-take		85550	104697	-19147

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-8.20	721.00	722.50	710.20	712.70
Feb-14	-8.60	751.10	751.50	741.20	742.20
Mar-14	-6.80	774.20	777.40	769.50	770.50
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14	2,524	2,514	2,740	2,680
Feb-14	487	-1,705	1,665	-1,106
Mar-14	48	-261	310	-1,265

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-133.70			--
Jan-14		29.5		--
Feb-14			28.3	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.12.13	17.12.13	17.12.13	17.12.13
Vandenmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Firm sentiment witnessed in coriander Neemuch and Guna market on Wednesday. In Rajasthan mandi reported closed due to labour strike.
- Lower area expectations in Madhya Pradesh region support the coriander prices.
- In Madhya Pradesh region coriander area may down on expectations of higher cold weather in coming days, higher chance of crop damage.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	18-Dec-13	17-Dec-13	Change
Badami(New)	Guna (MP)	6500	6400	+100
Eagle(New)		6800	6700	+100
Scooter		7500	7500	Unch
Badami(New)	Neemuch (MP)	6600	6300	+300
Eagle(New)		7000	6700	+300
Eagle(New)	Kota (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Ramganj (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle(New)	Baran (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Bhawani (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Dec-13	17-Dec-13	Change
Arrivals(New)	Guna	1000	1500	-500
Offtake(New)		1000	1500	-500
Arrivals(New)	Neemuch	2500	1500	+1000
Offtake(New)		2500	1500	+1000
Arrivals(New)	Kota	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Ramganj	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Bhawani	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-321	7839	7852	7718	7718
Jan-14	14	8135	8299	8043	8130
Feb-14	-14	8460	8650	8371	8460
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	240	-230	320	-120
Jan-14	60,940	-17,130	28,110	-1,560
Feb-14	17,070	-5,500	13,290	-270

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--			--
Dec-13		412		--
Jan-14			330	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.13	17.12.13	17.12.13	16.12.13
Baran	450	20	470	450
Guna	--	--	--	--
Kota	3930	390	4320	3930
Ramganj	3482	330	3812	3581

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.12.2013	17.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			--	46827
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.12.2013	17.12.2013
Dry Chillies	Bangalore	Bangalore	Byadgi		8500	8500
			Guntur		7500	7500
			Local	Average	--	--
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.12.2013	17.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6200

-- refers to Not Available

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