

**REDCHILLI****Fundamentals:**

- Steady to weak sentiment witnessed in Red chilli market on Thursday.
- Red Chilli new crop arrivals coming from Madhya Pradesh region in Delhi market.
- In Madhya Pradesh region, the crop is down by around 30 to 40 %. There is a shortage of good quality chilli variety in the market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-13	18-Dec-13	Change
NCDEX Quality	Guntur	6200	6400	-200
LCA 334		6800	6900	-100
Teja		10700	11200	-500
No. 273		8500	9000	-500
No. 5		7500	8000	-500
Fatki		3800	4000	-200
Byadgi		10500	11000	-500
Teja		New Delhi	12000	12000
M.P. Maco Teja	11500		11500	Unch
Pala 12	8500		8500	Unch
LCA 334	8600		8600	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Dec-13	18-Dec-13	Change
Arrivals	Guntur	70000	75000	-5000
Off-take		30000	40000	-10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	-42	7348	7350	7200	7220
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	280	140	590	-190
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-420		
Dec-13		--	
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.12.13	18.12.13	18.12.13	16.12.13
Guntur	35	77	112	111

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Continuing steady sentiment witnessed in Turmeric market on Thursday.
- Exporters as well as domestic buyers were reported inactive in the market during the period. Exporters were not getting any fresh orders.
- Higher carry forward stocks available in the domestic market may pressure at higher levels in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-13	18-Dec-13	Change
Nizam quality	Nizamabad	5200	5200	Unch
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5100	5100	Unch
Gattah (double polished)		5900	5900	Unch
Finger	Erode	6000	6000	Unch
Gattah		5700	5700	Unch
Sellem		6400	6400	Unch
Rajpuri	Sangli	6700	6700	Unch
Rajpuri Medium		7000	7000	Unch
Desi Kadappa		6500	6200	+300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Dec-13	18-Dec-13	Change
Arrivals	Nizamabad	600	500	+100
Off-take		600	500	+100
Arrivals	Erode	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Sangli	1500	1500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	208	5276	5418	5276	5418
Apr-14	186	6344	6586	6344	6564
May-14	190	6460	6656	6460	6632

Contract	Volume	Change	OI	Change
Dec-13	80	75	130	-30
Apr-14	15,630	4,455	13,240	1,280
May-14	1,425	705	1,850	205

Spread	Dec-13	Apr-14	May-14
Basis	-218		
Dec-13		1146	
Apr-14			68

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.12.13	18.12.13	18.12.13	16.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	2085	0	2085	2372

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment reported pepper market on Thursday. At higher levels buyers were found unresponsive today.
- Moreover arrivals were coming to the market from last two days and pressure on prices.
- New arrivals (Green pepper) coming to the market with small quantity, arrivals mainly come in March. Immature and partially mature green pepper arrivals started coming to the market in small quantities.
- In the international market, Indian pepper was offered at \$8,750 per metric tons for Europe, while quoted \$9,000 per tons for New York on cost and freight basis.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-13	18-Dec-13	Change
Ungarbled	Kochi	49900	49900	Unch
Garbled		51900	51900	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Dec-13	18-Dec-13	Change
Arrivals	Kochi	8	17	-9
Off-take		11	20	-9
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.  
**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.12.13	18.12.13	18.12.13	16.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Cumin seed market on Thursday.
- Cumin seed area likely to increase around 10 - 15% in Gujarat during the current period due to favourable weather condition.
- In Gujarat region jeera 90 – 95% sowing completed, rest part may complete till 31 Dec.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-13	18-Dec-13	Change
Loose	Unjha	11600	11600	Unch
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13700	13700	Unch
Loose	Jodhpur	12000	11700	+300
Ganesh	New Delhi	12100	12100	Unch
Poojari type / Machine Cut		14100	14000	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Dec-13	18-Dec-13	Change
Arrival	Unjha	2500	3000	-500
Off-take		7000	8000	-1000
Arrivals	Jodhpur	250	250	Unch
Off-take		250	250	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	15.00	13100.00	13147.50	13035.00	13125.00
Mar-14	80.00	12927.50	13065.00	12912.50	12987.50
Apr-14	62.50	12990.00	13127.50	12990.00	13032.50

Spread	Dec-13	Mar-14	Apr-14
Basis	-1525		
Dec-13		-137.5	
Mar-14			45

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Dec-13	429	-39	528	-354
Mar-14	3,075	708	7,431	408
Apr-14	327	108	1,344	48

Stocks	Demat	In-Process	Total	FED
	18.12.13	18.12.13	18.12.13	16.12.13
Jodhpur	-	-	-	-
Unjha	108	0	108	268

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment reported in cardamom market on Thursday.
- Lower demand amid adequate stocks position in the physical market put pressure on the cardamom prices.
- Expectations of higher production current year pressurize the prices in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		19-Dec-13	18-Dec-13	Change
Nedumkandam	Max price	753	856	-103
	Avg. Price	572	579	-7
New Delhi	Medium	515	515	Unch
	6.5(Bold)	550	550	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Dec-13	18-Dec-13	Change
Arrivals	Nedumkandam	100100	86496	+13604
Off-take		98694	85550	+13144

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	-21.40	710.00	713.70	692.00	692.00
Feb-14	-22.20	741.20	742.50	721.10	721.10
Mar-14	-22.30	765.30	767.60	749.10	749.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14	3,705	1,181	2,712	-28
Feb-14	949	462	1,815	150
Mar-14	174	126	342	32

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-120.00			--
Jan-14		29.1		--
Feb-14			28	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.12.13	18.12.13	18.12.13	18.12.13
Vandenmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Weak sentiment witnessed in coriander Neemuch and Guna market on Thursday. In Rajasthan mandi reported closed due to labour strike.
- In Madhya Pradesh region coriander area may down on expectations of higher cold weather in coming days, higher chance of crop damage.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	19-Dec-13	18-Dec-13	Change
Badami(New)	Guna (MP)	6300	6500	-200
Eagle(New)		6700	6800	-100
Scooter		7500	7500	Unch
Badami(New)	Neemuch (MP)	6500	6600	-100
Eagle(New)		6800	7000	-200
Eagle(New)	Kota (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Ramganj (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle(New)	Baran (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Bhawani (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-Dec-13	18-Dec-13	Change
Arrivals(New)	Guna	1500	1000	+500
Offtake(New)		1500	1000	+500
Arrivals(New)	Neemuch	2500	2500	Unch
Offtake(New)		2500	2500	Unch
Arrivals(New)	Kota	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Ramganj	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Bhawani	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-13	152	7637	7870	7637	7870
Jan-14	132	8178	8289	8100	8260
Feb-14	145	8510	8645	8450	8621
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	330	90	240	-80
Jan-14	40,860	-20,080	29,920	1,810
Feb-14	11,730	-5,340	14,800	1,510

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--			--
Dec-13		390		--
Jan-14			361	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	18.12.13	18.12.13	18.12.13	16.12.13
Baran	470	30	500	450
Guna	--	--	--	--
Kota	3930	866	4796	3930
Ramganj	3482	420	3902	3581

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2013	18.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	32500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2013	18.12.2013
Dry Chilies	Bangalore	Bangalore	Byadgi		8500	8500
			Guntur		7500	7500
			Local	Average	--	--
			Mankattu		--	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2013	18.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6200	--

-- refers to Not Available

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