

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red chilli market on Friday.
- Lower arrivals in the domestic market support the prices today.
- Red Chilli new crop arrivals coming from Madhya Pradesh region in Delhi market.
- In Madhya Pradesh region, the crop is down by around 30 to 40 %. There is a shortage of good quality chilli variety in the market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-13	19-Dec-13	Change
NCDEX Quality	Guntur	6400	6200	+200
LCA 334		6800	6800	Unch
Teja		10500	10700	-200
No. 273		9000	8500	+500
No. 5		8500	7500	+1000
Fatki		3800	3800	Unch
Byadgi		11000	10500	+500
Teja	New Delhi	12000	12000	Unch
M.P. Maco Teja		11500	11500	Unch
Pala 12		8500	8500	Unch
LCA 334		8600	8600	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Dec-13	19-Dec-13	Change
Arrivals	Guntur	50000	70000	-20000
Off-take		30000	30000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-6	7230	7272	7210	7250
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	480	200	140	-450
Jan-14	--	--	--	--
Feb-14	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14
Basis	-450		
Dec-13		--	
Jan-14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.13	19.12.13	19.12.13	16.12.13
Guntur	35	76	111	111

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Friday.
- Exporters as well as domestic buyers were reported active in the market during the period. At lower levels buyers were reported active.
- Higher carry forward stocks available in the domestic market may pressure at higher levels in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-13	19-Dec-13	Change
Nizam quality	Nizamabad	5400	5200	+200
Double polish finger		6300	6000	+300
Gattah (unpolished)		5200	5100	+100
Gattah (double polished)		6000	5900	+100
Finger	Erode	6000	6000	Unch
Gattah		5800	5700	+100
Sellem		6500	6400	+100
Rajpuri	Sangli	6800	6700	+100
Rajpuri Medium		7000	7000	Unch
Desi Kadappa		6600	6500	+100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Dec-13	19-Dec-13	Change
Arrivals	Nizamabad	700	600	+100
Off-take		700	600	+100
Arrivals	Erode	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Sangli	2000	1500	+500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-98	5400	5400	5310	5320
Apr-14	-52	6576	6576	6462	6512
May-14	-40	6598	6626	6550	6594

Contract	Volume	Change	OI	Change
Dec-13	150	70	155	25
Apr-14	8,355	-7,275	13,645	405
May-14	765	-660	1,840	-10

Spread	Dec-13	Apr-14	May-14
Basis	80		
Dec-13		1192	
Apr-14			82

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.13	19.12.13	19.12.13	16.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1827	0	1827	2372

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment reported pepper market on Friday. At higher levels buyers were found unresponsive today.
- Moreover arrivals were coming to the market from last two days and pressure on prices.
- New arrivals (Green pepper) coming to the market with small quantity, arrivals mainly come in March. Immature and partially mature green pepper arrivals started coming to the market in small quantities.
- In the international market, Indian pepper was offered at \$8,750 per metric tons for Europe, while quoted \$9,000 per tons for New York on cost and freight basis.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-13	19-Dec-13	Change
Ungarbled	Kochi	49900	49900	Unch
Garbled		51900	51900	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Dec-13	19-Dec-13	Change
Arrivals	Kochi	6	8	-2
Off-take		8	11	-3
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Dec-13	--	--	--	--	--
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-13	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

Spread	Dec-13	Jan-14	Feb-14	---
Basis	--	--	--	--
Dec-13	--	--	--	--
Jan-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.
NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.13	19.12.13	19.12.13	16.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed market on Friday.
- Cumin seed area likely to increase around 10 - 15% in Gujarat during the current period due to favourable weather condition.
- In Gujarat region jeera 90 – 95% sowing completed, rest part may complete till 31 Dec.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-13	19-Dec-13	Change
Loose	Unjha	11600	11600	Unch
NCDEX Quality		12700	12700	Unch
Poojari type /Machine Cut		13700	13700	Unch
Loose	Jodhpur	12000	12000	Unch
Ganesh	New Delhi	12000	12100	-100
Poojari type / Machine Cut		14200	14100	+100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Dec-13	19-Dec-13	Change
Arrival	Unjha	3000	2500	+500
Off-take		7000	7000	Unch
Arrivals	Jodhpur	300	250	+50
Off-take		300	250	+50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-167.50	13125.00	13540.00	12950.00	12950.00
Mar-14	-85.00	12985.00	13055.00	12850.00	12890.00
Apr-14	-115.00	13080.00	13130.00	12950.00	12950.00

Spread	Dec-13	Mar-14	Apr-14
Basis	-1350		
Dec-13		-60	
Mar-14			60

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-13	681	252	30	-498
Mar-14	3,621	546	7,341	-90
Apr-14	426	99	1,311	-33

Stocks	Demat 19.12.13	In-Process 19.12.13	Total 19.12.13	FED 16.12.13
Jodhpur	-	-	-	-
Unjha	108	0	108	268

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady firm sentiment reported in cardamom market on Friday, lower arrivals support the prices.
- At lower buyers were reported today. However, adequate stocks position in the physical market may put pressure on the cardamom prices.
- Expectations of higher production current year pressurize the prices in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		20-Dec-13	19-Dec-13	Change
Vandanmettu	Max price	1003	753	+250
	Avg. Price	579	572	+7
New Delhi	Medium	515	515	Unch
	6.5(Bold)	550	550	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Dec-13	19-Dec-13	Change
Arrivals	Vandanmettu	99364	100100	-736
Off-take		96704	98694	-1990

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	+15.30	610.00	620.00	610.00	612.40
Feb-14	-1.90	688.00	710.00	668.90	691.00
Mar-14	-9.10	716.00	720.30	698.60	714.30
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Contract	Volume	Change	OI	Change
Jan-14	10	-3,695	60	-2,652
Feb-14	5,814	4,865	2,421	606
Mar-14	1,379	1,205	1,921	1,579

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-33.40			--
Jan-14		78.6		--
Feb-14			23.3	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.12.13	19.12.13	19.12.13	18.12.13
Vandenmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Coriander market reported closed due to labour strike.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	20-Dec-13	19-Dec-13	Change
Badami(New)	Guna (MP)	Closed	6300	--
Eagle(New)		Closed	6700	--
Scooter		Closed	7500	--
Badami(New)	Neemuch (MP)	NR	6500	--
Eagle(New)		NR	6800	--
Eagle(New)	Kota (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Ramganj (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle(New)	Baran (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Bhawani (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Dec-13	19-Dec-13	Change
Arrivals(New)	Guna	Closed	1500	--
Offtake(New)		Closed	1500	--
Arrivals(New)	Neemuch	NR	2500	--
Offtake(New)		NR	2500	--
Arrivals(New)	Kota	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Ramganj	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Bhawani	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-13	-2	7984	7984	7700	7750
Jan-14	-62	8276	8387	8130	8180
Feb-14	-64	8630	8760	8475	8540
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Dec-13	120	-210	90	-150
Jan-14	42,450	1,590	28,800	-1,120
Feb-14	16,990	5,260	14,550	-250

Spread	Nov-13	Dec-13	Jan-14	--
Basis	--			--
Dec-13		430		--
Jan-14			360	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.12.13	19.12.13	19.12.13	16.12.13
Baran	500	60	560	450
Guna	--	--	--	--
Kota	4390	606	4996	3930
Ramganj	3772	100	3872	3581

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.12.2013	19.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.12.2013	19.12.2013
Dry Chilies	Bangalore	Bangalore	Byadgi		--	8500
			Guntur		--	7500
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.12.2013	19.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6200

-- refers to Not Available

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