

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red chilli market on Monday.
- Red Chilli new crop arrivals coming from Madhya Pradesh region in Delhi market. Till now around 50% new crop arrivals came to the market from Madhya Pradesh region.
- In Andhra Pradesh region, new crop arrival is likely to hit the spot market after January.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-13	21-Dec-13	Change
NCDEX Quality	Guntur	6400	Closed	-
LCA 334		6800	Closed	-
Teja		11500	Closed	-
No. 273		9500	Closed	-
No. 5		9500	Closed	-
Fatki		2800	Closed	-
Byadgi		10200	Closed	-
Teja		New Delhi	12000	12000
M.P. Maco Teja	11000		11500	-500
Pala 12	8500		8500	Unch
LCA 334	8700		8600	+100
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Dec-13	21-Dec-13	Change
Arrivals	Guntur	40000	Closed	-
Off-take		20000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.13	21.12.13	21.12.13	16.12.13
Guntur	101	0	101	111

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric prices were reported up on Monday.
- Good demand from North Indian buyers as well as exporters supports the turmeric prices during the week period.
- Fresh turmeric demand reported in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-13	21-Dec-13	Change
Nizam quality	Nizamabad	5200	Closed	--
Double polish finger		6000	Closed	--
Gattah (unpolished)		5200	Closed	--
Gattah (double polished)		5800	Closed	--
Finger	Erode	5800	Closed	--
Gattah		5700	Closed	--
Sellem		6400	Closed	--
Rajpuri	Sangli	7000	Closed	--
Rajpuri Medium		NA	Closed	--
Desi Kadappa		6200	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Dec-13	21-Dec-13	Change
Arrivals	Nizamabad	1000	Closed	--
Off-take		1000	Closed	--
Arrivals	Erode	3000	Closed	--
Off-take		3000	Closed	--
Arrivals	Sangli	1000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-172	6328	6336	6132	6156
May-14	-152	6302	6360	6226	6246
Jun-14	-146	6340	6390	6308	6322

Contract	Volume	Change	OI	Change
Apr-14	13,850	1,835	13,100	-120
May-14	1,605	760	1,970	180
Jun-14	55	50	40	10

Spread	Apr-14	May-14	Jun-14
Basis	-956		
Apr-14		90	
May-14			76

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.13	21.12.13	21.12.13	16.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	1253	0	1253	2372

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment reported pepper market on Monday. At higher levels buyers were found unresponsive today.
- Inter-State dealers were buying directly from the farm-gates of growers. Therefore, no material arrived at the terminal market. Sources revealed that, new pepper mixed with old started trickle in from various centres in Kerala's Pathanamthitta, Kottayam and Ernakulam districts.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-13	21-Dec-13	Change
Ungarbled	Kochi	49900	49900	Unch
Garbled		51900	51900	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Dec-13	21-Dec-13	Change
Arrivals	Kochi	--	60	--
Off-take		--	50	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.13	21.12.13	21.12.13	16.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in Cumin seed market on Monday.
- Lower demand reported in the domestic market during the period.
- In Rajasthan region 5 lakh bag stocks were reported during the period.
- In Gujarat region jeera 90 – 95% sowing completed, rest part may complete till 31 Dec.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-13	21-Dec-13	Change
Loose	Unjha	11500	11500	Unch
NCDEX Quality		12500	12600	-100
Poojari type /Machine Cut		13500	13600	-100
Loose	Jodhpur	11700	11700	Unch
Ganesh	New Delhi	12000	12000	Unch
Poojari type / Machine Cut		14000	14200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Dec-13	21-Dec-13	Change
Arrival	Unjha	2500	3000	-500
Off-take		9000	7000	+2000
Arrivals	Jodhpur	300	250	+50
Off-take		300	250	+50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-14	-270.00	12890.00	12950.00	12570.00	12655.00
Apr-14	-302.50	12970.00	13035.00	12660.00	12725.00
May-14	-245.00	13135.00	13135.00	12802.50	12802.50

Contract	Volume	Change	OI	Change
Mar-14	4,410	1,209	7,320	-39
Apr-14	735	207	1,359	12
May-14	69	15	369	3

Spread	Mar-14	Apr-14	May-14
Basis	-1155		
Mar-14		70	
Apr-14			77.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.12.13	In-Process 21.12.13	Total 21.12.13	FED 16.12.13
Jodhpur	-	-	-	-
Unjha	108	0	108	268

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment reported in cardamom market on Monday.
- Adequate stocks position in the physical market may put pressure on the cardamom prices.
- Expectations of higher production current year pressurize the prices in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		23-Dec-13	21-Dec-13	Change
Santhanpara	Max price	716	756	-40
	Avg. Price	542	558	-16
New Delhi	Medium	515	515	Unch
	6.5(Bold)	550	550	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Dec-13	21-Dec-13	Change
Arrivals	Santhanpara	56869	72278	-15409
Off-take		51598	66194	-14596

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-11.90	688.00	688.00	672.70	676.70
Feb-14	-9.60	712.10	712.30	703.90	706.00
Mar-14	-8.50	741.30	742.60	736.70	738.60
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14	1,999	32	2,667	11
Feb-14	488	93	1,998	23
Mar-14	79	26	372	19

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-134.70			--
Jan-14		29.3		--
Feb-14			32.6	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.12.13	21.12.13	21.12.13	16.12.13
Vandenmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Coriander market reported closed due to labour strike.

Coriander Prices: (Rs/QtI)				
Grade	Centre	23-Dec-13	21-Dec-13	Change
Badami(New)	Guna (MP)	Closed	Closed	--
Eagle(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Badami(New)	Neemuch (MP)	Closed	NR	--
Eagle(New)		Closed	NR	--
Eagle(New)	Kota (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Ramganj (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle(New)	Baran (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Eagle(New)	Bhawani (Raj)	Closed	Closed	--
Badami(New)		Closed	Closed	--
Scooter		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Dec-13	21-Dec-13	Change
Arrivals(New)	Guna	Closed	Closed	--
Offtake(New)		Closed	Closed	--
Arrivals(New)	Neemuch	Closed	NR	--
Offtake(New)		Closed	NR	--
Arrivals(New)	Kota	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Ramganj	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Baran	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals(New)	Bhawani	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	-168	8210	8348	7960	8013
Feb-14	-141	8661	8847	8390	8463
Apr-14	-92	9533	9790	9310	9389
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14	53,000	34,670	23,460	-4,130
Feb-14	28,660	19,830	18,160	2,430
Apr-14	12,190	7,690	14,040	1,060

Spread	Jan-14	Feb-13	Apr-14	--
Basis	--			--
Jan-14		450		--
Feb-14			926	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.13	21.12.13	21.12.13	16.12.13
Baran	560	0	560	450
Guna	--	--	--	--
Kota	4916	687	5603	3930
Ramganj	3852	20	3872	3581

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.2013	21.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	32500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			47311	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.2013	21.12.2013
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	15000
			Guntur		13000	13000
			Local	Average	--	--
			Mankattu		14000	14000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.2013	21.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6200

-- refers to Not Available

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