

## REDCHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red chilli market on Tuesday.
- Red Chilli new crop arrivals coming from Madhya Pradesh region in Delhi market. Till now around 50% new crop arrivals came to the market from Madhya Pradesh region.
- In Andhra Pradesh region, new crop arrival is likely to hit the spot market after January.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-13	23-Dec-13	Change
NCDEX Quality	Guntur	6500	6400	+100
LCA 334		6900	6800	+100
Teja		10500	11500	-1000
No. 273		9000	9500	-500
No. 5		8000	9500	-1500
Fatki		3500	2800	+700
Byadgi		11000	10200	+800
Teja		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Dec-13	23-Dec-13	Change
Arrivals	Guntur	50000	40000	+10000
Off-take		30000	20000	+10000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.12.13	23.12.13	23.12.13	23.12.13
Guntur	101	0	101	101

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric prices were reported up on Tuesday.
- Good demand from North Indian buyers as well as exporters supports the turmeric prices during the week period.
- Fresh turmeric demand reported in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-13	23-Dec-13	Change
Nizam quality	Nizamabad	5400	5200	+200
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5100	5200	-100
Gattah (double polished)		5800	5800	Unch
Finger	Erode	5800	5800	Unch
Gattah		5700	5700	Unch
Sellem		6400	6400	Unch
Rajpuri	Sangli	7000	7000	Unch
Rajpuri Medium		NA	NA	--
Desi Kadappa		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Dec-13	23-Dec-13	Change
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Erode	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Sangli	800	1000	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-14	6188	6224	6070	6136
May-14	-22	6198	6304	6138	6220
Jun-14	28	6276	6370	6264	6370

Contract	Volume	Change	OI	Change
Apr-14	14,195	345	12,750	-350
May-14	1,140	-465	2,005	35
Jun-14	55	50	40	10

Spread	Apr-14	May-14	Jun-14
Basis	-736		
Apr-14		84	
May-14			150

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.12.13	23.12.13	23.12.13	23.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	846	0	846	846

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment reported pepper market on Tuesday.
- Inter-State dealers were buying directly from the farm-gates of growers. Therefore, no material arrived at the terminal market. Sources revealed that, new pepper mixed with old started trickle in from various centres in Kerala's Pathanamthitta, Kottayam and Ernakulam districts.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-13	23-Dec-13	Change
Ungarbled	Kochi	49900	49900	Unch
Garbled		51900	51900	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Dec-13	23-Dec-13	Change
Arrivals	Kochi	20	NA	--
Off-take		25	NA	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.13	23.12.13	23.12.13	23.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**CUMIN SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Cumin seed market on Tuesday.
- Lower demand reported in the domestic market during the period.
- In Rajasthan region 5 lakh bag stocks were reported during the period.
- In Gujarat region Jeera sowing completed, till now crop is in good condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-13	23-Dec-13	Change
Loose	Unjha	11400	11500	-100
NCDEX Quality		12400	12500	-100
Poojari type /Machine Cut		13400	13500	-100
Loose	Jodhpur	11500	11700	-200
Ganesh	New Delhi	12000	12000	Unch
Poojari type / Machine Cut		13900	14000	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Dec-13	23-Dec-13	Change
Arrival	Unjha	2500	2500	Unch
Off-take		4000	9000	-5000
Arrivals	Jodhpur	200	300	-100
Off-take		200	300	-100

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Mar-14	-145.00	12685.00	12685.00	12477.50	12527.50
Apr-14	-170.00	12757.50	12757.50	12550.00	12587.50
May-14	-197.50	12810.00	12842.50	12692.50	12705.00

Contract	Volume	Change	OI	Change
Mar-14	4,956	546	7,131	-189
Apr-14	858	123	1,446	87
May-14	150	81	450	81

Spread	Mar-14	Apr-14	May-14
Basis	-1128		
Mar-14		60	
Apr-14			117.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.12.13	23.12.13	23.12.13	23.12.13
Jodhpur	-	-	-	-
Unjha	24	0	24	24

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- Firm sentiment reported in cardamom market on Tuesday.
- Demand reported at current lower prices level.
- Exporters were active and bought some 70 tonnes at Rs 650-700 a kg.
- Expectations of higher production current year pressurize the prices in the domestic market.

Cardamom Prices at: (Rs/Kg)				
Auction Price		24-Dec-13	23-Dec-13	Change
Kochi	Max price	867	716	+151
	Avg. Price	568.35	542	+26.35
New Delhi	Medium	515	515	Unch
	6.5(Bold)	550	550	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Dec-13	23-Dec-13	Change
Arrivals	Kochi	121267	56869	+64398
Off-take		113129	51598	+61531

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	-0.70	674.00	678.90	668.00	676.00
Feb-14	-2.50	704.40	706.00	699.00	704.00
Mar-14	-2.90	737.70	738.50	731.10	736.60
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Contract	Volume	Change	OI	Change
Jan-14	2,643	644	2,801	134
Feb-14	603	115	2,027	29
Mar-14	114	35	416	44

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-107.65			--
Jan-14		28		--
Feb-14			32.6	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.12.13	23.12.13	23.12.13	23.12.13
Vandenmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Coriander market reported closed due to labour strike

Coriander Prices: (Rs/Qtl)				
Grade	Centre	24-Dec-13	23-Dec-13	Change
Badami(New)	Guna (MP)	Closed	Closed	-
Eagle(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Badami(New)	Neemuch (MP)	Closed	Closed	-
Eagle(New)		Closed	Closed	-
Eagle(New)	Kota (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Eagle(New)	Ramganj (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle(New)	Baran (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Eagle(New)	Bhawani (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Dec-13	23-Dec-13	Change
Arrivals(New)	Guna	Closed	Closed	-
Offtake(New)		Closed	Closed	-
Arrivals(New)	Neemuch	Closed	Closed	-
Offtake(New)		Closed	Closed	-
Arrivals(New)	Kota	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Baran	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Bhawani	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	-321	8040	8080	7711	7711
Feb-14	-338	8490	8534	8121	8121
Apr-14	-374	9382	9489	9000	9000
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14	36,820	-16,180	22,140	-1,320
Feb-14	25,280	-3,380	16,620	-1,540
Apr-14	11,870	-320	15,380	1,340

Spread	Jan-14	Feb-13	Apr-14	--
Basis	--			--
Jan-14		410		--
Feb-14			879	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.12.13	23.12.13	23.12.13	23.12.13
<b>Baran</b>	560	50	610	560
<b>Guna</b>	--	--	--	--
<b>Kota</b>	4619	806	5425	4619
<b>Ramganj</b>	3852	20	3872	3852

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.12.2013	23.12.2013
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	47311
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.12.2013	23.12.2013
<b>Dry Chilies</b>			Byadgi		--	15000
	Bangalore	Bangalore	Guntur		--	13000
			Local	Average	--	--
			Mankattu		--	14000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.12.2013	23.12.2013
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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