

## REDCHILLI

**Fundamentals:**

- Steady to firm sentiment witnessed in Red chilli market on Thursday.
- In Indore market, good chilli demand reported from exporters as well as domestic buyers.
- Good export demand reported from Bangladesh during the period.
- In Andhra Pradesh region, new crop arrival is likely to hit the spot market after January.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-13	24-Dec-13	Change
NCDEX Quality	Guntur	6500	6500	Unch
LCA 334		7000	6900	+100
Teja		10000	10500	-500
No. 273		9500	9000	+500
No. 5		8500	8000	+500
Fatki		3500	3500	Unch
Byadgi		11500	11000	+500
Teja		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Dec-13	24-Dec-13	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		40000	30000	+10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.12.13	24.12.13	24.12.13	23.12.13
Guntur	101	0	101	101

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric prices were reported up on Thursday.
- Traders and exporters received fresh upcountry demand in the domestic market, arrival of quality hybrid finger variety attracted exporters.
- Fresh turmeric demand reported in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-13	24-Dec-13	Change
Nizam quality	Nizamabad	5500	5400	+100
Double polish finger		6200	6000	+200
Gattah (unpolished)		5300	5100	+200
Gattah (double polished)		6000	5800	+200
Finger	Erode	5800	5800	Unch
Gattah		5700	5700	Unch
Sellem		6200	6400	-200
Rajpuri	Sangli	6900	7000	-100
Rajpuri Medium		NA	NA	--
Desi Kadappa		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Dec-13	24-Dec-13	Change
Arrivals	Nizamabad	1200	1000	+200
Off-take		1200	1000	+200
Arrivals	Erode	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Sangli	1600	800	+800

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	244	6140	6380	6140	6380
May-14	238	6234	6484	6234	6474
Jun-14	250	6420	6546	6420	6546

Contract	Volume	Change	OI	Change
Apr-14	13,125	-1,070	12,560	-190
May-14	1,795	655	2,300	295
Jun-14	20	0	30	-5

Spread	Apr-14	May-14	Jun-14
Basis	-880		
Apr-14		94	
May-14			72

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.12.13	24.12.13	24.12.13	23.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	846	0	846	846

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment reported pepper market on Thursday.
- Inter-State dealers were buying directly from the farm-gates of growers. Therefore, no material arrived at the terminal market. Sources revealed that, new pepper mixed with old started trickle in from various centres in Kerala's Pathanamthitta, Kottayam and Ernakulam districts.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-13	24-Dec-13	Change
Ungarbled	Kochi	50100	49900	+200
Garbled		52100	51900	+200
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Dec-13	24-Dec-13	Change
Arrivals	Kochi	4	20	-16
Off-take		5	25	-20
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.12.13	24.12.13	24.12.13	23.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Mixed sentiment witnessed in Cumin seed market on Thursday.
- Cumin seed prices may pressure at higher levels. Domestic demand reported in the market.
- In Rajasthan region 5 lakh bag stocks were reported during the period.
- In Gujarat region Jeera sowing completed, till now crop is in good condition.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-13	24-Dec-13	Change
Loose	Unjha	11500	11400	+100
NCDEX Quality		12500	12400	+100
Poojari type /Machine Cut		13500	13400	+100
Loose	Jodhpur	11000	11500	-500
Ganesh	New Delhi	11800	12000	-200
Poojari type / Machine Cut		13900	13900	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Dec-13	24-Dec-13	Change
Arrival	Unjha	2500	2500	Unch
Off-take		6000	4000	+2000
Arrivals	Jodhpur	150	200	-50
Off-take		150	200	-50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	102.50	12545.00	12675.00	12530.00	12610.00
Apr-14	82.50	12590.00	12730.00	12590.00	12660.00
May-14	-37.50	12785.00	12862.50	12745.00	12747.50

Spread	Mar-14	Apr-14	May-14
Basis	-1110		
Mar-14		50	
Apr-14			87.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-14	3,210	-1,746	7,143	12
Apr-14	414	-444	1,506	60
May-14	69	-81	450	0

Stocks	Demat	In-Process	Total	FED
	24.12.13	24.12.13	24.12.13	23.12.13
Jodhpur	-	-	-	-
Unjha	24	0	24	24

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment reported in cardamom market on Thursday.
- Expectations of higher production current year may pressurize the prices in the domestic market.
- Exporters were active and bought some 70 tonnes at Rs 650-700 a kg.

Cardamom Prices at: (Rs/Kg)				
Auction Price		26-Dec-13	24-Dec-13	Change
Nedumkandam	Max price	769	867	-98
	Avg. Price	547	568	-21
New Delhi	Medium	515	515	Unch
	6.5(Bold)	550	550	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Dec-13	24-Dec-13	Change
Arrivals	Nedumkandam	76994	121267	-44273
Off-take		75152	113129	-37977

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	+6.90	678.00	685.00	672.00	682.00
Feb-14	+6.80	701.20	712.00	700.50	710.10
Mar-14	+8.40	735.90	744.40	734.50	743.90
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Contract	Volume	Change	OI	Change
Jan-14	1,824	-819	2,587	-214
Feb-14	495	-108	2,051	24
Mar-14	122	8	426	10

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-135.00			--
Jan-14		28.1		--
Feb-14			33.8	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.12.13	24.12.13	24.12.13	23.12.13
Vandenmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Coriander Ramganj and Bhawani market reported closed due to labour strike.
- Lean season arrivals in the domestic market support the prices.
- Stockists as well as farmers were also holding back their stocks on expectations of higher prices in coming days.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	26-Dec-13	24-Dec-13	Change
Badami(New)	Guna (MP)	6300	Closed	-
Eagle(New)		6800	Closed	-
Scooter		7200	Closed	-
Badami(New)	Neemuch (MP)	6400	Closed	-
Eagle(New)		6900	Closed	-
Eagle(New)		Kota (Raj)	6900	Closed
Badami(New)	6500		Closed	-
Eagle(New)	Ramganj (Raj)		Closed	Closed
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle(New)		Baran (Raj)	6500	Closed
Badami(New)	6300		Closed	-
Eagle(New)	Bhawani (Raj)		Closed	Closed
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-Dec-13	24-Dec-13	Change
Arrivals(New)	Guna	300	Closed	-
Offtake(New)		300	Closed	-
Arrivals(New)	Neemuch	1500	Closed	-
Offtake(New)		1500	Closed	-
Arrivals(New)	Kota	3000	Closed	-
Off-take		3000	Closed	-
Arrivals(New)	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Baran	3000	Closed	-
Off-take		300	Closed	-
Arrivals(New)	Bhawani	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	-199	7652	7820	7486	7512
Feb-14	-216	8070	8228	7880	7905
Apr-14	-180	8980	9190	8730	8820
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
Jan-14	46,110	9,290	19,580	-2,560
Feb-14	27,870	2,590	17,260	640
Apr-14	16,090	4,220	14,380	-1,000

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1012			--
Jan-14		393		--
Feb-14			915	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.12.13	24.12.13	24.12.13	23.12.13
Baran	560	50	610	560
Guna	--	--	--	--
Kota	5315	718	6033	4619
Ramganj	3832	70	3902	3852

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.2013	24.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.2013	24.12.2013
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	15000	--
			Guntur		13000	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.12.2013	24.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5300	--

-- refers to Not Available

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