

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli Delhi market on Monday.
- Lethargic demand reported in Delhi market. Buyers were waiting for new crop from Guntur region.
- In Andhra Pradesh region, new crop arrival is likely to hit the spot market after 15<sup>th</sup> of January.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-13	28-Dec-13	Change
NCDEX Quality	Guntur	6500	Closed	-
LCA 334		6700	Closed	-
Teja		10000	Closed	-
No. 273		8500	Closed	-
No. 5		8000	Closed	-
Fatki		3500	Closed	-
Byadgi		11500	Closed	-
Teja(Khamam)		New Delhi	12000	12000
M.P. Maco Teja	11000		11000	Unch
Pala 12	8500		8500	Unch
LCA 334	8700		8700	Unch
Fatki	6500		6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	30-Dec-13	28-Dec-13	Change
Arrivals	Guntur	70000	Closed	-
Off-take		50000	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.12.13	28.12.13	28.12.13	23.12.13
Guntur	10	0	10	101

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Monday.
- Fresh turmeric demand reported in the domestic market.
- Exporters received fresh upcountry demand in the domestic market.
- Hybrid finger variety quality attracted exporters in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-13	28-Dec-13	Change
Nizam quality	Nizamabad	5600	Closed	-
Double polish finger		6400	Closed	-
Gattah (unpolished)		5400	Closed	-
Gattah (double polished)		6200	Closed	-
Finger	Erode	5800	Closed	-
Gattah		5700	Closed	-
Sellem		6200	Closed	-
Rajpuri	Sangli	7200	Closed	-
Rajpuri Medium		NA	Closed	-
Desi Kadappa		6450	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	30-Dec-13	28-Dec-13	Change
Arrivals	Nizamabad	700	Closed	-
Off-take		700	Closed	-
Arrivals	Erode	3000	Closed	-
Off-take		3000	Closed	-
Arrivals	Sangli	1300	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	32	6316	6434	6224	6356
May-14	34	6392	6514	6392	6434
Jun-14	44	6510	6564	6510	6520

Contract	Volume	Change	OI	Change
Apr-14	9,995	2,390	13,305	405
May-14	1,095	-15	2,225	-25
Jun-14	55	55	35	10

Spread	Apr-14	May-14	Jun-14
Basis	-756		
Apr-14		78	
May-14			86

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.12.13	28.12.13	28.12.13	23.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	347	0	347	846

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady sentiment reported pepper market on Monday.
- Tight supply in the domestic market supports the pepper prices.
- There was good demand for green and immature pepper from Kerala and parts of Karnataka in the domestic market.
- Smaller quantity material arrived at the terminal market so dealers were buying directly from the farm-gates of growers.
- As per trade information, current year total imports by the US stood at 59,592 tonnes, comprising 42,584 tonnes black pepper 5,015 tonnes white pepper and 11,993 tonnes ground pepper.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-13	28-Dec-13	Change
Ungarbled	Kochi	50200	50200	Unch
Garbled		52200	52200	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	30-Dec-13	28-Dec-13	Change
Arrivals	Kochi	5	6	-1
Off-take		5	4	+1
Arrivals	New Delhi	--	--	-
Off-take		--	--	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.  
**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.12.13	28.12.13	28.12.13	23.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Steady sentiment witnessed in Cumin seed market on Monday.
- Cumin seed prices may pressure at higher levels due to good condition of standing crop.
- Cumin production may increase current year. In Gujarat region Jeera sowing completed.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-13	28-Dec-13	Change
Loose	Unjha	11400	11400	Unch
NCDEX Quality		12400	12400	Unch
Poojari type /Machine Cut		13400	13400	Unch
Loose	Jodhpur	11500	11500	Unch
Ganesh	New Delhi	11800	11800	Unch
Poojari type / Machine Cut		13800	13800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	30-Dec-13	28-Dec-13	Change
Arrival	Unjha	2000	2000	Unch
Off-take		4000	4000	Unch
Arrivals	Jodhpur	125	400	-275
Off-take		125	400	-275

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	12.50	12552.50	12690.00	12462.50	12542.50
Apr-14	12.50	12675.00	12780.00	12562.50	12635.00
May-14	50.00	12837.50	12850.00	12700.00	12750

Spread	Mar-14	Apr-14	May-14
Basis	-1143		
Mar-14		92.5	
Apr-14			115

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-14	4,386	1,626	6,996	-54
Apr-14	690	18	1,380	-60
May-14	129	9	468	9

Stocks	Demat 28.12.13	In-Process 28.12.13	Total 28.12.13	FED 23.12.13
Jodhpur	-	-	-	-
Unjha	-	-	-	24

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment reported in cardamom market on Monday.
- Adequate stocks position in the physical market amid higher production expectation during current year may put pressure on the cardamom prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		30-Dec-13	28-Dec-13	Change
Santhanpara	Max price	688	747	-59
	Avg. Price	533	541	-8
New Delhi	Medium	515	515	Unch
	6.5 (Bold)	550	550	Unch
	7 (Bold)	650	650	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Dec-13	28-Dec-13	Change
Arrivals	Santhanpara	49908	46023	3885
Off-take		48204	44013	4191

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	-2.50	679.60	683.00	674.00	677.30
Feb-14	-3.60	709.50	709.70	704.10	705.10
Mar-14	-3.50	737.00	739.80	736.40	736.40
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Contract	Volume	Change	OI	Change
Jan-14	1,284	293	2,618	4
Feb-14	347	79	2,331	80
Mar-14	25	-40	468	4

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-144.30			--
Jan-14		27.8		--
Feb-14			31.3	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.12.13	28.12.13	28.12.13	28.12.13
Vandenmedu	23.70	0	23.70	23.70
T.N.(Bodi)	56.50	0	56.50	56.50

**CORIANDER SEED****Fundamentals:**

- Firm sentiment reported in coriander market on Monday. Ramganj mandi reported closed due to Labour strike. Guna mandi closed due to local festival today.
- Lean season arrivals in the domestic market may support the prices in coming days.
- However, good condition of standing crop in Madhya Pradesh region and good amount of present stocks may put cap on higher levels.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-13	28-Dec-13	Change
Badami(New)	Guna (MP)	Closed	6100	-
Eagle(New)		Closed	6500	-
Scooter		Closed	7000	-
Badami(New)	Neemuch (MP)	-	6200	-
Eagle(New)		-	6500	-
Scooter		-	-	-
Eagle(New)	Kota (Raj)	6500	6300	200
Badami(New)		6300	6100	200
Eagle(New)	Ramganj (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle(New)	Baran (Raj)	6400	6400	Unch
Badami(New)		6200	6200	Unch
Eagle(New)	Bhawani (Raj)	6450	6400	50
Badami(New)		6150	6100	50
Scooter		6850	6800	50
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	30-Dec-13	28-Dec-13	Change
Arrivals(New)	Guna	Closed	1500	-
Offtake(New)		Closed	1500	-
Arrivals(New)	Neemuch	-	1000	-
Offtake(New)		-	1000	-
Arrivals(New)	Kota	2000	4000	-2000
Off-take		2000	4000	-2000
Arrivals(New)	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Baran	4000	3000	1000
Off-take		4000	3000	1000
Arrivals(New)	Bhawani	500	800	-300
Off-take		500	800	-300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	298	7500	7753	7500	7753
Feb-14	316	7960	8217	7891	8217
Apr-14	351	8825	9129	8825	9129
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Contract	Volume	Change	OI	Change
Jan-14	22,650	-3,480	17,910	1,900
Feb-14	16,930	30	17,940	580
Apr-14	5,660	-2,270	13,240	520

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1453			--
Jan-14		464		--
Feb-14			912	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.12.13	28.12.13	28.12.13	23.12.13
Baran	560	259	819	560
Guna	--	--	--	--
Kota	5933	688	6621	4619
Ramganj	3892	50	3942	3852

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2013	28.12.2013
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			32500	32500
	Sirsi	Uttara Kannada			48000	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2013	28.12.2013
Dry Chilies	Bangalore	Bangalore	Byadgi		14000	15000
			Guntur		8500	13000
			Local	Average	--	--
	Karkala	Udupi	Mankattu		8000	14000
			Byadgi		--	--
			Other		13000	13000
	Mangalore	Dakshina Kannada				
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2013	28.12.2013
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6200	6200

-- refers to Not Available

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