

## REDCHILLI

### Fundamentals:

- Mixed sentiment witnessed in Red Chilli Delhi market on Tuesday.
- Sluggish demand reported in Delhi market.
- Buyers were waiting for new crop from Guntur region. However, demand for hybrid variety quality reported today.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-13	30-Dec-13	Change
NCDEX Quality	Guntur	6300	6500	-200
LCA 334		6600	6700	-100
Teja		9700	10000	-300
No. 273		9000	8500	+500
No. 5		8500	8000	+500
Fatki		3500	3500	Unch
Byadgi		11000	11500	-500
Teja	New Delhi	12000	12000	Unch
M.P. Maco Teja		11000	11000	Unch
Pala 12		8500	8500	Unch
LCA 334		8700	8700	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	31-Dec-13	30-Dec-13	Change
Arrivals	Guntur	50000	70000	-20000
Off-take		45000	50000	-5000

### NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14
Basis	--	--	--
Jan-14	--	--	--
Feb-14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.13	29.12.13	29.12.13	29.12.13
Guntur	-	-	-	-

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Fresh turmeric demand reported in the domestic market.
- Exporters received fresh upcountry demand in the domestic market.
- Hybrid finger variety quality attracted exporters in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-13	30-Dec-13	Change
Nizam quality	Nizamabad	5600	5600	Unch
Double polish finger		6500	6400	+100
Gattah (unpolished)		5500	5400	+100
Gattah (double polished)		6200	6200	Unch
Finger	Erode	5800	5800	Unch
Gattah		5700	5700	Unch
Sellem		6200	6200	Unch
Rajpuri	Sangli	7300	7200	+100
Rajpuri Medium		NA	NA	--
Desi Kadappa		6500	6450	+50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	31-Dec-13	30-Dec-13	Change
Arrivals	Nizamabad	1000	700	+300
Off-take		1000	700	+300
Arrivals	Erode	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Sangli	1200	1300	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	254	6354	6616	6354	6616
May-14	256	6466	6694	6448	6694
Jun-14	260	6538	6794	6534	6794

Contract	Volume	Change	OI	Change
Apr-14	15,635	5,640	14,155	850
May-14	1,545	450	2,440	215
Jun-14	105	50	75	40

Spread	Apr-14	May-14	Jun-14
Basis	-1016		
Apr-14		78	
May-14			100

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.12.13	29.12.13	29.12.13	29.12.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	347	0	347	347

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment reported pepper market on Tuesday.
- Tight supply in the domestic market supports the pepper prices.
- There was good demand for green and immature pepper from Kerala and parts of Karnataka in the domestic market.
- Smaller quantity material arrived at the terminal market so dealers were buying directly from the farm-gates of growers.
- In the international market, Indian pepper was offered unchanged at \$8850 per metric tons for Europe, while quoted \$9,075 per tons for New York on cost and freight basis.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-13	30-Dec-13	Change
Ungarbled	Kochi	50200	50200	Unch
Garbled		52200	52200	Unch
Unpolished	New Delhi	57000	57000	Unch
Number 11.5		--	--	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	31-Dec-13	30-Dec-13	Change
Arrivals	Kochi	--	5	--
Off-take		--	5	--
Arrivals	New Delhi	--	--	--
Off-take		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-14	--	--	--	--	--
Feb-14	--	--	--	--	--
Mar-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-14	--	--	--	--
Feb-14	--	--	--	--
Mar-14	--	--	--	--
--	--	--	--	--

Spread	Jan-14	Feb-14	Mar-14	---
Basis	--	--	--	--
Jan-14	--	--	--	--
Feb-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.13	29.12.13	29.12.13	29.12.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### CUMIN SEED

**Fundamentals:**

- Steady sentiment witnessed in Cumin seed market on Tuesday due New Year eve.
- Cumin seed prices may pressure at higher levels due to good condition of standing crop.
- Cumin production may increase current year. In Gujarat region Jeera sowing completed.

Cumin Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-13	30-Dec-13	Change
Loose	Unjha	11400	11400	Unch
NCDEX Quality		12400	12400	Unch
Poojari type /Machine Cut		13400	13400	Unch
Loose	Jodhpur	11500	11500	Unch
Ganesh	New Delhi	11800	11800	Unch
Poojari type / Machine Cut		13800	13800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	31-Dec-13	30-Dec-13	Change
Arrival	Unjha	2000	2000	Unch
Off-take		7000	4000	+3000
Arrivals	Jodhpur	200	125	+75
Off-take		200	125	+75

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-14	50.00	12560.00	12662.50	12520.00	12592.50
Apr-14	70.00	12677.50	12725.00	12622.50	12680.00
May-14	20.00	12760.00	12850.00	12760.00	12805.00

Spread	Mar-14	Apr-14	May-14
Basis	-1193		
Mar-14		87.5	
Apr-14			125

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-14	4,761	375	7,107	111
Apr-14	762	72	1,527	147
May-14	99	-30	504	36

**NCDEX- STOCK POSITION**

Stocks	Demat 29.12.13	In-Process 29.12.13	Total 29.12.13	FED 29.12.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment reported in cardamom market on Tuesday.
- At lower prices level domestic demand reported.
- Adequate stocks position in the physical market amid higher production expectation during current year may put pressure on the cardamom prices.

Cardamom Prices at: (Rs/Kg)				
Auction Price		31-Dec-13	30-Dec-13	Change
Kochi	Max price	788.00	688.00	+100.00
	Avg. Price	573.83	533.00	+40.83
New Delhi	Medium	515	515	Unch
	6.5(Bold)	550	550	Unch
	7(Bold)	650	650	Unch
	7.5(Bold)	750	750	Unch
	8(Bold)	840	840	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Dec-13	30-Dec-13	Change
Arrivals	Kochi	91954	49908	+42046
Off-take		90610	48204	+42406

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	-2.30	676.00	687.50	672.50	675.20
Feb-14	-5.00	705.00	713.30	701.00	701.10
Mar-14	-4.70	737.10	743.50	733.20	733.50
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Contract	Volume	Change	OI	Change
Jan-14	2,969	1,685	2,488	-130
Feb-14	870	523	2,526	195
Mar-14	97	72	484	16

Spread	Jan-14	Feb-14	Mar-14	--
Basis	-101.37			--
Jan-14		25.9		--
Feb-14			32.4	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.12.13	29.12.13	29.12.13	29.12.13
Vandenmedu	23.70	0	23.70	23.70
T.N.(Bodi)	56.50	0	56.50	56.50

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment reported in coriander market on Tuesday. Ramganj mandi reported closed due to Labour strike.
- Lean season arrivals in the domestic market support the prices today.
- However, good condition of standing crop in Madhya Pradesh region and good amount of present stocks may put cap on higher levels.

Coriander Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-13	30-Dec-13	Change
Badami(New)	Guna (MP)	6500	Closed	-
Eagle(New)		6900	Closed	-
Scooter		7500	Closed	-
Badami(New)	Neemuch (MP)	6500	NR	-
Eagle(New)		7000	NR	-
Eagle(New)	Kota (Raj)	6500	6500	Unch
Badami(New)		6300	6300	Unch
Eagle(New)	Ramganj (Raj)	Closed	Closed	-
Badami(New)		Closed	Closed	-
Scooter		Closed	Closed	-
Eagle(New)	Baran (Raj)	6700	6400	+300
Badami(New)		6400	6200	+200
Eagle(New)	Bhawani (Raj)	6600	6450	+150
Badami(New)		6350	6150	+200
Scooter		7000	6850	+150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	31-Dec-13	30-Dec-13	Change
Arrivals(New)	Guna	500	Closed	-
Offtake(New)		500	Closed	-
Arrivals(New)	Neemuch	1200	NR	-
Offtake(New)		1200	NR	-
Arrivals(New)	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals(New)	Ramganj	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals(New)	Baran	2000	4000	-2000
Off-take		2000	4000	-2000
Arrivals(New)	Bhawani	400	500	-100
Off-take		400	500	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-14	310	7848	8063	7848	8063
Feb-14	328	8370	8545	8370	8545
Apr-14	365	9300	9494	9300	9494
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Contract	Volume	Change	OI	Change
Jan-14	3,410	-19,240	17,730	-180
Feb-14	2,120	-14,810	18,250	310
Apr-14	670	-4,990	13,540	300

Spread	Jan-14	Feb-13	Apr-14	--
Basis	-1763			--
Jan-14		482		--
Feb-14			949	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.12.13	29.12.13	29.12.13	29.12.13
<b>Baran</b>	689	149	838	689
<b>Guna</b>	--	--	--	--
<b>Kota</b>	6581	90	6671	6581
<b>Ramganj</b>	3932	10	3942	3932

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.2013	30.12.2013
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	32500
	Sirsi	Uttara Kannada			45925	48000
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.2013	30.12.2013
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi		7000	14000
			Guntur		6300	8500
			Local	Average	--	--
			Mankattu		6400	8000
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.2013	30.12.2013
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6200

-- refers to Not Available

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