

Commodity: Chilli
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick chart trend reveals indecision situation in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed above 9 and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	6140	6190	6236	6300	6330
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 19th 2012

TURMERIC

Technical Commentary:

Candlestick chart trend reveals indecision situation in the market. RSI is moving down in neutral region in the market indicates prices may go up in short term. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6590	6620	6720	6810	6840
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: January 18th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.


Strategy: Buy

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	5500	5540	5666	5730	5750
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Buy	Above 5630	5690	5720	5600

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
JEERA
Technical Commentary:

Candlestick chart formation reveals bearish trend in the market. RSI is moving down in overbought zone in the market indicates prices may correct in the market. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	14120	14200	14370	14480	14500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Sell	Below 14410	14290	14250	14470

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Feb	35120	35200	35370	35540	35560
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb	Buy	Above 35350	35490	35530	35280

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	960	970	986.9	997	1002
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Sell	Below 990	985	982	994

Do not carry forward the position until the next day



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