

Commodity: Chilli
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed above 9 and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	6170	6230	6362	6430	6450
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Sell	Below 6390	6330	6300	6430

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 19th 2012

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6360	6430	6638	6720	6740
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 6650	6550	6520	6700

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: January 18th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in overbought zone indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	5840	5900	6045	6200	6230
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Sell	Below 6120	6020	5970	6180

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down in oversold zone in the market indicates prices may correct in the market. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	13830	13900	14117.5	14230	14250
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Sell	Below 14150	14000	13950	14200

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Feb	34650	34720	35105	35230	35250
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb	Buy	Above 34930	35130	35200	34820

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Wait

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	960	970	988.3	1015	1025
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Wait	--	--	--	--

Do not carry forward the position until the next day

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