

Commodity: Chilli
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick chart trend reveals indecision in the market. RSI is moving range-bound in overbought region in the market indicates prices may correct in short term. Prices closed above 9 and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	6200	6260	6610	6650	6670
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 19th 2012

TURMERIC

Technical Commentary:

Candlestick chart trend reveals downtrend in the market. RSI is moving down in overbought region in the market indicates prices may correct in short term. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6268	6361	6500	7040	7060
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 6500	6422	6388	6550

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: April
Exchange: NCDEX
Expiry: April 19th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market. We expect profit booking is likely to witnessed in market.


Strategy: Sell

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	6801	6892	7055	7329	7501
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Below 7140	7051	6967	7185

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
JEERA
Technical Commentary:

Candlestick chart formation reveals fresh buying interest in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Prices closed down between 9 days and 18 days EMAs indicates bearish movement in the market.


Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	13550	13651	13745	14850	14880
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Buy	Above 13731	13887	13965	13653

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances				S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Feb		35721	35801	35980	36405	36551
Intraday Trade Call				Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb		Buy	Below 35971	36195	36291	35851

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February

Exchange: MCX
Expiry: February 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell

				S2	S1	PCP	R1	R2
Cardamom	MCX	Feb		1001	1011	1033	1055	1065
Intraday Trade Call				Call	Entry	T1	T2	SL
Cardamom	MCX	Feb		Sell	Below 1045	1030	1021	1052

Do not carry forward the position until the next day



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