# AW AGRIWATCH

#### Commodity: Chilli Contract: March

CHILLI

#### Exchange: NCDEX Expiry: March 20<sup>th</sup>, 2012

# Technical Commentary:

Candlestick chart trend reveals bullish trend in the market. RSI is moving up in overbought region in the market indicates prices may correct in short term. Prices closed above 9 and 18 days EMAs indicates bullish sentiment in the market.



Strategy: Buy							
Intraday Suppor	ts & Resistance	es	S2	S1	РСР	R1	R2
Chilli	NCDEX	Mar	6920	6960	7072	7160	7180
Intraday Trade Ca	11		Call	Entry	T1	T1 T2	
Chilli	NCDEX	Mar	Buy	Above 7060	7120	7140	7020
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Do not carry forward the position until the next day

#### Commodity: Turmeric Contract: April

# Exchange: NCDEX Expiry: April 19<sup>th</sup> 2012

# TURMERIC

#### Technical Commentary:

Candlestick chart trend reveals bullish sentiment in the market. RSI is moving up in neutral region in the market indicates prices may go up in short term. Volumes are supporting the prices in the market.



Strategy: Buy											
Intraday Supports	& Resistan	ces	S2	S1	РСР	R1	R2				
Turmeric	NCDEX	Apr	6140	6200	6342	6400	6420				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Turmeric	NCDEX	Apr	Buy	Above 6290	6350	6380	6250				

Do not carry forward the position until the next day.

# **Commodity: Coriander**

### **Contract: April**

**CORIANDER** 

### **Exchange: NCDEX** Expiry: April 19<sup>th</sup> , 2012



			S2	S1	РСР	R1	R2
Coriander	NCDEX	Apr	6650	6730	6864	6950	6970
Intraday Trade Ca	traday Trade Call			Entry	T1	T2	SL
Coriander	NCDEX	Apr	Buy	Below 6840	6900	6930	6800
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Do not carry forward the position until the next day

# Commodity: Jeera (Cumin Seed)

# **Contract: March**

# **JEERA**

## **Technical Commentary:**

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Candlestick chart formation reveals indecision situation in the market. RSI is moving down in neutral zone in the market indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs indicates bearish movement in the market.





Strategy: Wait										
Intraday Supports	& Resistance	S	S2	<b>S1</b>	РСР	R1	R2			
Jeera	NCDEX	Mar	13410	13460	13565	13760	13780			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	Mar	Wait							

Do not carry forward the position until the next day.



#### **Commodity: Black Pepper**

#### Contract: February

#### **BLACK PEPPER**

#### **Technical Commentary:**

Candlestick formation reveals indecision situation in the market. RSI is moving down in overbought zone indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Wait

Strategy: Walt							
Intraday Supports	& Resistance	s	S2	S1	РСР	R1	R2
Black Pepper	NCDEX	Feb	38570	38630	38745	39130	39160
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb	Wait				
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\*Do not carry forward the position until the next day

# **Commodity: Cardamom**

**Contract: February** 

#### CARDAMOM

#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.



Exchange: MCX

Strategy: Sell

			S2	<b>S1</b>	РСР	R1	R2
Cardamom	MCX	Feb	990	1000	1034.5	1050	1055
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Feb	Sell	Below 1039	1026	1020	1046

Do not carry forward the position until the next day

### Exchange: NCDEX Expiry: February 20<sup>th</sup>, 2012



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