

Commodity: Chilli
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
CHILLI
Technical Commentary:

Candlestick chart trend reveals indecision situation in the market. RSI is moving up in overbought region in the market indicates prices may correct in short term. Prices closed above 9 and 18 days EMAs indicates bullish sentiment in the market.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Mar	7010	7060	7138	7200	7210
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Mar	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 19th 2012
TURMERIC
Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	5920	6000	6132	6200	6230
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 6150	6080	6060	6190

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: April
Exchange: NCDEX
Expiry: April 19th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.


Strategy: Sell

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	6520	6600	6757	6820	6840
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Below 6770	6700	6670	6810

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
JEERA
Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Prices closed above 9 days and 18 days EMAs indicates bullish movement in the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	13600	13660	13845	13980	14010
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Buy	Above 13800	13920	13960	13720

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are not supporting the prices in the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Feb	38500	38570	38815	38940	38970
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Feb	Buy	Above 38720	38870	38920	38640

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February
Exchange: MCX
Expiry: February 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.


Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	Feb	970	990	1023.3	1035	1040
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Feb	Sell	Below 1026	1015	1010	1032

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.