AW AGRIWATCH

Commodity: Chilli Contract: March

CHILLI

Exchange: NCDEX Expiry: March 20th, 2012

Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed above 9 and 18 days EMAs.



Strategy: Sell									
Intraday Supports	& Resistance	es	S2	S1	РСР	R1	R2		
Chilli	NCDEX	Mar	6900	6940	7042	7100	7120		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Chilli	NCDEX	Mar	Sell	Below 7050	7000	6980	7080		

Do not carry forward the position until the next day

Commodity: Turmeric Contract: April

Exchange: NCDEX Expiry: April 19th 2012

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Volumes are supporting the prices in the market.



Strategy: Sell									
Intraday Supports	S2	S1	РСР	R1	R2				
Turmeric	NCDEX	Apr	6100	6140	6282	6370	6390		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Turmeric	NCDEX	Apr	Sell	Below 6300	6220	6200	6350		

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: April

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

			S2	S1	РСР	R1	R2		
Coriander	NCDEX	Apr	6600	6630	6751	6820	6840		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander	NCDEX	Apr	Sell	Below 6770	6720	6700	6800		
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Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: March

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs.



Exchange: NCDEX Expiry: March 20th, 2012

Strategy: Sell									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Jeera	NCDEX	Mar	13230	13300	13515	13620	13640		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Jeera	NCDEX	Mar	Sell	Below 13530	13370	13340	13610		

Do not carry forward the position until the next day.

Exchange: NCDEX Expiry: April 19th , 2012

AGRIWATCH

Commodity: Black Pepper Contract: March

BLACK PEPPER

Technical Commentary:

Candlestick Doji formation reveals bullish sentiment in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Buy							
Intraday Supports	& Resistance	S	S2	S1	РСР	R1	R2
Black Pepper	NCDEX	Mar	39030	39100	39310	39560	39580
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Mar	Buy	Above 39250	39500	39540	39125
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*Do not carry forward the position until the next day

Commodity: Cardamom

Technical Commentary:

prices in the market.

Contract: February

CARDAMOM

Exchange: MCX Expiry: February 15th, 2012



Strategy: Sell									
			S2	S1	РСР	R1	R2		
Cardamom	МСХ	Feb	980	990	1024.2	1040	1045		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Feb	Sell	Below 1030	1020	1010	1035		

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: March 20th, 2012



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