AGRIWATCH

Commodity: Chilli Contract: March

CHILLI

Exchange: NCDEX Expiry: March 20th, 2013

Technical Commentary:

Candlestick chart trend reveals indecision situation in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Wait									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Chilli	illi NCDEX Mar 6240 6270 6332 6420 644								
Intraday Trade Call			Call	Entry	T1	Т2	SL		
Chilli	NCDEX	Mar	Wait						
Do not carry forward the position until the payt day									

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: April

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Volumes are not supporting the prices in the market.





Strategy: Sell									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Turmeric	NCDEX	Apr	5900	5940	6030	6090	6110		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	Apr	Sell	Below 6050	5990	5970	6080		

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: April

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.



Strategy: Wait

			S2	S1	РСР	R1	R2		
Coriander	NCDEX	Apr	6300	6330	6408	6450	6500		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	Apr	Wait						

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

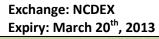
Contract: March

Strategy: Sell

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Prices closed below 9 days and 18 days EMAs.





Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Jeera NCDEX Mar			12770	12800	12902.5	13000	13030	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Mar	Sell	Below 12940	12860	12840	12980	

Do not carry forward the position until the next day.

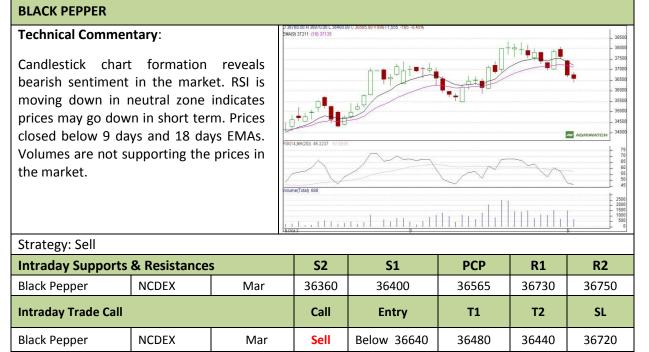
Exchange: NCDEX Expiry: April 19th , 2013



Commodity: Black Pepper

Contract: March

Exchange: NCDEX Expiry: March 20th, 2013



*Do not carry forward the position until the next day

Commodity: Cardamom

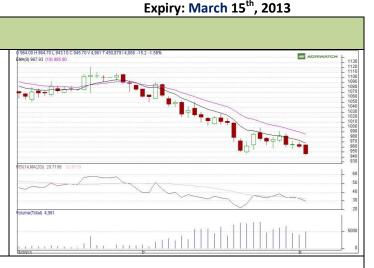
Contract: March

CARDAMOM

Strategy: Sell

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold zone indicates prices may correct in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Exchange: MCX

Strategy. Sen									
			S2	S1	РСР	R1	R2		
Cardamom	МСХ	Mar	900	920	945.7	960	970		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Mar	Sell	Below 948	934	930	957		

Do not carry forward the position until the next day



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