

Commodity: Chilli
Contract: April
Exchange: NCDEX
Expiry: April 19th, 2013
CHILLI
Technical Commentary:

Candlestick chart trend reveals bearish sentiment in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed above 9 and 18 days EMAs. Volumes are supporting the prices in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Apr	6780	6830	6956	7035	7050
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Apr	Sell	Below 6985	6910	6880	7025

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 19th 2013
TURMERIC
Technical Commentary:

Candlestick chart trend reveals indecision situation in the market. RSI is moving up in overbought region in the market indicates prices may correct in short term. Prices closed above 9 and 18 days EMAs. Volumes are supporting the prices in the market.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6740	6800	7006	7150	7170
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: April
Exchange: NCDEX
Expiry: April 19th, 2013
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.


Strategy: Sell

			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	6430	6500	6645	6780	6800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Below 6690	6560	6530	6760

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: April
Exchange: NCDEX
Expiry: April 19th, 2013
JEERA
Technical Commentary:

Candlestick chart formation reveals indecision situation in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Prices closed above 9 days and 18 days EMAs.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Apr	13260	13300	13440	13530	13550
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Apr	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: April
Exchange: NCDEX
Expiry: April 19th, 2013
BLACK PEPPER
Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed between 9 days and 18 days EMAs. Volumes are supporting the prices in the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	Apr	35320	35400	36080	36240	36270
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	Apr	Buy	Above 35700	36100	36180	35500

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: April
Exchange: MCX
Expiry: April 15th, 2013
CARDAMOM
Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.


Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	Apr	870	885	906.5	935	940
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Apr	Sell	Below 920	900	890	930

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.