

Commodity: Chilli
Contract: June

Exchange: NCDEX
Expiry: June 20th, 2013

CHILLI

Technical Commentary:

Candlestick chart trend reveals bearish trend in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Jun	6280	6340	6408	6470	6490
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Jun	Sell	Below 6430	6370	6350	6460

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th 2013

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bearish trend in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6360	6380	6500	6620	6635
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 6550	6450	6400	6600

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	6700	6720	6832	6930	6950
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 6870	6780	6750	6920

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

JEERA

Technical Commentary:

Candlestick chart formation reveals indecision situation in the market. RSI is moving down in neutral zone in the market indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12850	12890	13050	13220	13240
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Wait	---	--	--	--

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

BLACK PEPPER

Technical Commentary:

Candlestick chart formation reveals indecision situation in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	34900	34950	35195	35400	35430
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Wait	--	--	--	--

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 15th, 2013

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in oversold zone indicates prices may correct in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	745	750	761.3	780	790
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Sell	Below 766	756	752	772

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.