

Commodity: Chilli
Contract: June
Exchange: NCDEX
Expiry: June 20th, 2013
CHILLI
Technical Commentary:

Candlestick chart trend reveals bearish trend in the market. RSI is moving down in oversold region in the market indicates prices may correct in short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Jun	6240	6290	6328	6390	6410
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Jun	Sell	Below 6350	6300	6290	6380

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: May
Exchange: NCDEX
Expiry: May 20th 2013
TURMERIC
Technical Commentary:

Candlestick chart trend reveals bearish trend in the market. RSI is moving in neutral region in the market and it is expected that prices may go up in short term. Volumes are supporting the prices in the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6300	6260	6416	6500	6530
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Buy	Above 6400	6460	6495	6370

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2013
CORIANDER
Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.


Strategy: Wait

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	6600	6639	6818	6850	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2013
JEERA
Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	12800	12850	12965	13050	13080
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	Below 13000	12920	12870	13040

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2013

BLACK PEPPER

Technical Commentary:

Candlestick chart formation reveals upward movement in the market. RSI is moving upward in neutral zone indicates prices may go up in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	34950	34980	35305	35500	35550
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	May	Buy	Above 35211	35450	35490	35150

*Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 15th, 2013

CARDAMOM

Technical Commentary:

Candlestick formation reveals prices may correct in the market. RSI is moving up in oversold zone indicates prices may correct in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	730	750	771.5	810	815
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	Above 780	795	805	770

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.