

Commodity: Chilli Exchange: NCDEX
Contract: June Expiry: June 20th, 2013

CHILLI

Technical Commentary:

Candlestick chart trend reveals bearish trend in the market. RSI is moving down in oversold region in the market indicates prices may correct in short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Jun	6200	6220	6292	6370	6390
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	Jun	Sell	Below 6320	6260	6240	6360

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20th 2013

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bearish trend in the market. RSI is moving down in neutral region in the market indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	6200	6240	6334	6415	6430
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	May	Sell	Below 6360	6290	6270	6405

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX Expiry: May 20th, 2013 Contract: May

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	6730	6760	6822	6920	6930
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	May	Sell	Below 6870	6810	6790	6910

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: May 20th, 2013 **Contract: May**

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Sell

on a togy. Sen										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Jeera	12620	12650	12800	12930	12950					
Intraday Trade Call		Call	Entry	T1	T2	SL				
Jeera	NCDEX	May	Sell	Below 12850	12730	12700	12910			

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX
Contract: May Expiry: May 20th, 2013

BLACK PEPPER

Technical Commentary:

Candlestick chart formation reveals range bound movement in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	May	34950	35000	35345	35460	35510
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	May	Wait				

^{*}Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 15th, 2013

CARDAMOM

Technical Commentary:

Candlestick formation reveals prices may correct in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Prices closed between 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Cardamom	MCX	May	760	770	789.9	805	810
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	May	Buy	Above 786	796	800	780

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.