

Commodity: Chilli
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2013
CHILLI
Technical Commentary:

Candlestick chart pattern reveals short term uptrend in the market. RSI is moving down in neutral zone indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are not supporting the prices in the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Aug	5300	5330	5340	5590	5620
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Aug	Buy	Above 5457	5550	5580	5400

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August
Exchange: NCDEX
Expiry: August 20th 2013
TURMERIC
Technical Commentary:

Candlestick chart trend reveals bearish sentiment in market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs. Volumes are supporting the prices in the market.


Strategy: Sell

Sell			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	4990	5000	5100	5250	5270
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Sell	Below 5171	5075	5050	5210

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2013

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region and expected that prices may correct in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	5000	5040	5232	5280	5300
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Sell	Below 5230	5110	5050	5260

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2013

JEERA

Technical Commentary:

Candlestick chart formation reveals indecision movement in the market. RSI is moving downward which indicates prices may go up in the market. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Aug	12700	12750	12980	13000	13050
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: August

Exchange: MCX
Expiry: August 14th, 2013

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Prices closed above 9 days and 18 days EMAs also indicates bullish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	Aug	650	660	682.1	700	710
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Sell	Below 681	675	670	695

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.