

Commodity: Chilli
Contract: October

Exchange: NCDEX
Expiry: October 18th, 2013

CHILLI

Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market however prices not sustained at higher levels. RSI is moving down in neutral zone indicates prices may go down for short term. Prices closed below 9 and 18 days EMAs. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Oct	5300	5320	5420	5470	5480
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Oct	Sell	Below 5430	5360	5340	5465

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: October

Exchange: NCDEX
Expiry: October 18th 2013

TURMERIC

Technical Commentary:

Candlestick chart trend bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed below 9 and 18 days EMAs. Volumes are supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Oct	4500	4520	4610	4670	4690
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Oct	Sell	Below 4630	4570	4550	4660

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: October
Exchange: NCDEX
Expiry: October 18th, 2013
CORIANDER
Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral region and expected that prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Oct	5470	5500	5616	5700	5740
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Oct	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: October
Exchange: NCDEX
Expiry: October 18th, 2013
JEERA
Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down which indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs. Volumes are not supporting the prices in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Oct	12800	12850	12950	13080	13100
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Oct	Sell	Below 13000	12900	12870	13050

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: October
Exchange: MCX
Expiry: October 15th, 2013
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.


Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	Oct	720	730	740	750	755
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Oct	Sell	Below 743	736	734	747

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.