

Commodity: Chilli
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2013

CHILLI

Technical Commentary:

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Dec	7100	7200	7308	7420	7440
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Dec	Buy	Above 7280	7380	7400	7230

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 18th 2013

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bullish sentiment in market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed above 9 and 18 days EMAs. Volumes are supporting the prices in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	5950	5980	6058	6130	6150
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 6040	6100	6120	6010

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2013

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral region in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	7700	7900	8014	8200	8230
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Buy	Above 8000	8100	8150	7950

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2013

JEERA

Technical Commentary:

Candlestick chart formation reveals bullish sentiment in the market. RSI is moving up in neutral region which indicates prices may go up in the market. Prices closed between 9 days and 18 days EMAs. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	12700	12750	12905	13050	13070
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Buy	Above 12870	13000	13020	12805

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January
Exchange: MCX
Expiry: January 15th, 2013
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down oversold zone indicates prices may correct in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.


Strategy: Buy

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	680	690	714.1	728	730
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Buy	Above 712	722	725	707

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.