

Commodity: Chilli
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2013

CHILLI

Technical Commentary:

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Prices closed above 9 and 18 days EMAs. Volumes are not supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Dec	7050	7100	7230	7340	7350
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Dec	Sell	Below 7275	7150	7120	7338

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 18th 2013

TURMERIC

Technical Commentary:

Candlestick chart trend reveals bullish sentiment in market. RSI is moving up in overbought region indicates prices may correct in short term. Prices closed above 9 and 18 days EMAs. Volumes are supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6250	6300	6434	6550	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 6380	6500	6520	6320

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2013

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market; trend is actual moving in **uncharted territory**. RSI is moving down in neutral region indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	7850	7900	8122	8300	8350
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Sell	Below 8170	8000	7950	8255

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2013

JEERA

Technical Commentary:

Candlestick chart formation reveals bearish sentiment in the market. RSI is moving down in neutral region which indicates prices may go down in the market. Prices closed above 9 days and 18 days EMAs. Volumes are supporting the prices in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	12800	12850	12970	13070	13090
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Sell	Below 13020	12930	12900	13065

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2013

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving up neutral zone indicates prices may go up in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are supporting the prices in the market.



Strategy: Sell

			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	690	700	720.3	730	735
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Sell	Below 722	714	710	726

Do not carry forward the position until the next day

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.