

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 18th 2013

TURMERIC

Technical Commentary:

Candlestick chart trend reveals range bound movement in market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed above 9 and 18 days EMAs. Volumes are supporting the prices in the market.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6100	6200	6356	6480	6500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2013

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish trend in the market. RSI is moving up in neutral region indicates prices may go up in short term. Prices closed between 9 days and 18 days EMAs in the market. Volumes are not supporting the prices in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	7500	7570	7753	8000	8030
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Buy	Above 7700	7900	7950	7600

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2013
JEERA
Technical Commentary:

Candlestick chart formation reveals indecision situation in the market. RSI is moving up in neutral region which indicates prices may go up in the market. Prices closed below 9 days and 18 days EMAs. Volumes are supporting the prices in the market.


Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	12300	12400	12542.5	12700	12730
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Wait	--	--	--	--

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January
Exchange: MCX
Expiry: January 15th, 2013
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down oversold zone indicates prices may go correct in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. Volumes are not supporting the prices in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	665	670	677.3	695	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Sell	Below 684	674	670	689

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.