

RED CHILLI

Spot Market Recap

- No arrivals were reported during the week period as Red Chilli Guntur market was closed due to summer vacation. Market will re open in next month June.

Fundamental Analysis

Red Chilli Arrival Scenario:

Market	% Change Over Previous Week	Arrivals during the week (1 st June 2013 – 7 th June 2013) in bags	Arrivals during the week (25 th May 2013 – 31 st May 2013) in bags	Arrivals during the week (1 st June 2012 – 7 th June 2012) in bags
Guntur(Andhra Pradesh)	--	Closed	Closed	Closed

1Bag=45 Kgs

Continuing steady sentiment witnessed in Delhi Khari Baoli market during the week period. Buyers were unresponsive in the domestic market.

No major movement was reported in Chilli market today. Retailers and stockists were inactive due to adequate stocks with them mainly pulled down the prices in the spot market. Lower export demand was reported during the week period.

Spot Prices Weekly Change

Commodity	Centre& Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current	Week Ago	Month Ago	Year Ago
			(7-6-2013)	(31-5-2013)	(7-5-2013)	(7-6-2012)
Red Chilli	LCA 334	--	Closed	Closed	5200-5800	Closed
	Teja	--	Closed	Closed	7000-7600	Closed
	No.5	--	Closed	Closed	6000-6500	Closed
	No.273	--	Closed	Closed	6000-6500	Closed
	Fatki	--	Closed	Closed	1800-2300	Closed
	Byadgi	--	Closed	Closed	7000-7300	Closed
New Delhi	Teja (Khamam)	Unch	9000-9200	9100-9200	9000	--
	Pala 12	Unch	6800	6700-6800	6500	--
	LCA 334	Unch	7200	7200	7000-7200	--
	Fatki	-3.50	5500	3200-5700	5500-6000	--

Red Chilly weekly Price Chart (Future market, Continuous chart)


TURMERIC

Spot Market Recap

- Higher arrivals were reported in Turmeric spot market during the period.
- No North Indian demand was reported during the period. Sluggish demand from upcountry buyers in the domestic market.
- Higher stocks were reported in the domestic market and mainly pressurize the prices at higher levels.
- Stockists were the major buyers in the Erode market.

Fundamental analysis
Turmeric Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (1 st June 2013 – 7 th June 2013) in bags	Arrivals during the week (25 th May 2013 – 31 st May 2013) in bags	Arrivals during the week (1 st June 2012 – 7 th June 2012) in bags
Nizamabad (AP)	+44.82	21000	14500	17500
Erode (TN)	+11.76	19000	17000	37000

1 bag = 75kgs

In the Turmeric market higher arrivals were reported during the week period.

In Nizamabad, around 11 -- 12 lakh bags stocks were reported with farmers and stockists. Lower demand was reported in the domestic mandi. In Nizamabad region, sowing will start from mid June, normal area expected in coming period. Exporters were also unresponsive during the period.

Weather Outlook:

Widespread to fairly widespread rainfall would occur over Andaman & Nicobar Islands, Sub-Himalayan West Bengal & Sikkim, and northeastern states, Coastal Karnataka, Konkan & Goa, Kerala, Andhra Pradesh and Lakshadweep. Scattered rainfall activity would occur over south interior peninsula.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current (7-6-2013)	Week Ago (31-5-2013)	Month Ago (7-5-2013)	Year Ago (7-6-2012)
Turmeric	Nizam - Cold	-10.00	5300-5400	6000	5800-5900	3800
	Nizam -Double polish finger	-7.69	6000	6500	6400	4300
	Nizam Gattah (unpolished - kora)	-12.72	4800	5500	5200	3600
	Nizam Double polished gattah	-3.33	5800	6000	5900	4000
	Erode-Finger	-1.29	6900-7600	7000-7700	7050-7750	3500-3700
	Erode-Gattah	-1.47	6500-6700	6600-6800	6650-6850	3500-3600
	Erode-Sellem	-1.11	7900-8900	8000-9000	8050-9050	3600-3900

Turmeric weekly Price Chart (Future market, Continuous chart)


Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region which may indicates prices may go down in near term. Prices closed below 9 days and 18 days EMAs in the market. 5150 seems like a strong resistance level.

Expected Price Range of TMC: 5150 - 5520.

CUMIN SEED (JEERA)

Spot Market Recap:

- Lower arrivals were reported in the cumin seed Unjha spot market during the week period.
- Lack of supply in lean season may support the prices in coming days.
- Rise in domestic demand as well as improved export queries in the lean season may support the prices.

Fundamental analysis Jeera Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (1 st June 2013 – 7 th June 2013) in bags	Arrivals during the week (25 th May 2013 – 31 st May 2013) in bags	Arrivals during the week (1 st June 2012 – 7 th June 2012) in bags
Unjha (Gujarat)	-29.76	59000	84000	56000
Jodhpur	+24.24	8200	6600	2200

Unjha 1 bag = 55kgs

Lower arrivals were reported during the week period. In Unjha mandi, arrivals were down by 25000 bags as compared to the last week due to lean season.

Nominal demand was reported in the domestic market. Jeera export may increase further in coming months amidst lower production reports in Turkey and Syria. Increase in production during the current period mainly pressurizes the prices in the domestic market. However, lean season supply may support the prices in coming days.

International Prices:

In Singapore one per cent Indian cumin seed offered at USD 2,435 per ton FOB Mumbai.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current	Week Ago	Month Ago	Year Ago
			(7-6-2013)	(31-5-2013)	(7-5-2013)	(7-6-2012)
Cumin Seed	Unjha - Loose	+0.40	12450	12400	12500	12955-13255
	Unjha-Machine Cut	+0.35	13950	13900	13600	--
	Unjha - NCDEX	+0.39	12450-12700	12400-12650	13000	13755-13855
	New Delhi - Ganesh	+0.74	13500	13400	13200	--
	New Delhi - Machine Cut	+0.68	14700	14600	14600	--
	Jodhpur – Loose	-4.00	12000	12500	9000-12000	11700-12200

Jeera weekly Price Chart (Future market, Continuous chart)


Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. RSI is moving down in neutral region indicates bearish sentiment in the market. Prices may take immediate support at 12730 levels in coming days. **Expected Price Range of Jeera (INR/Qtl): 12730-13180.**

BLACK PEPPER

Spot Market Recap

- In Kochi market, lower arrivals were reported during the week under review.
- Domestic demand was picking up as the buyers were keen to stock before the onset of the monsoon.
- Upcountry buyers only prefer high bulk density pepper bought from Kerala.
- Producers were not interested to release their produce at lower price level. Rains in growing areas were also affecting the supply.

Fundamental Analysis

Black Pepper Arrival Scenario

Market	% Change during corresponding period last week	Arrivals during the week (1 st June 2013 – 7 th June 2013) in bags	Arrivals during the week (25 th May 2013 – 31 st May 2013) in bags	Arrivals during the week (1 st June 2012 – 7 th June 2012) in bags
Kochi (Kerala)	-47.70	137	262	44

Lower arrivals were reported in the domestic market. Limited availability reported in the domestic market.

Domestic demand has turned out to be strong as is evident from the fact that inter-State dealers were directly covering from primary markets and farmers in Idukki and Wayanad.

Total arrival at here was 32 tonnes. 33 tonnes of fresh pepper were traded, of this 16 tonnes of the material were from Karnataka. There was good demand for both highest and lowest grade pepper from leading exporters and expert processors.

Pepper International Prices:

In the international market Indian black pepper June shipment offered at USD 6,425 per ton and July shipment offered at USD 6,625 per ton C&F New York. Vietnam's asta offered at USD 6,575-6,625 per ton June- July shipment. Indonesia asta offered at USD 6,600-6,625 per ton August-October shipment. Brazil B asta offered at USD 6,400 per FOB.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current (7-6-2013)	Week Ago (31-5-2013)	Month Ago (7-5-2013)	Year Ago (7-6-2012)
Black Pepper	Kochi - Ungarbled	+0.59	33900	33700	34200	37500
	Kochi - Garbled	+0.56	35400	35200	35700	39000
	New Delhi - Unpolished	Unch	36500	36500	36500	41000
	New Delhi - Number 11.5	--	--	--	--	--

Technical Analysis Weekly Chart: Black Pepper (Spot Market)



Candlestick chart pattern reveals bearish trend in the market. Price closed below 9 and 18 day EMAs indicates bearish sentiment in the market. RSI is moving down in neutral region indicates bearish sentiment in the market. 35000 seem like a strong support level.

Expected monthly black pepper spot price range: 35000-36000.

CARDAMOM

Spot Market Recap

- In Kochi, Cardamom arrivals were reported lower during the week period.
- Restricted arrivals from producing regions supported the rise in prices in the domestic market.
- Adequate stocks in the physical market also put pressure on the cardamom prices.

Fundamental Analysis:

Cardamom Arrival Scenario

Market	% Change during corresponding period last week	Arrivals during the week (1 st June 2013 – 7 th June 2013) in Kgs	Arrivals during the week (25 th May 2013 – 31 st May 2013) in Kgs	Arrivals during the week (1 st June 2012 – 7 th June 2012) in Kgs
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-17.04	247683	298579	298532

Lower arrivals were reported during the week period. Total arrivals declined by 50896 Kgs as compared to the last week.

Total arrivals and sales during the current season from Aug 1, 2012 to June 2, 2013 were at around 13,769 tonnes (last year 18,511 tonnes) and 13,158 tonnes (17,807 tonnes) respectively.

Exporters were inactive in the domestic market due to lower quality material. Around 25 – 30 tonnes of cardamom bought by the exporters. Upcountry buyers were also inactive to buy from stockists as new crop arrivals will start from end June. Good weather condition reported in cardamom growing belt which is beneficial for plantations.

Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Qtl)			
			Current (7-6-2013)	Week Ago (31-5-2013)	Month Ago (7-5-2013)	Year Ago (7-6-2012)
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	+3.79	581.56	560.32	594.31	677.58

Cardamom Weekly Price Outlook (Future market, Continuous chart)


Candlesticks chart pattern reveals bearish trend in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. 670 might act as strong support level.

Expected weekly cardamom price range: 670 - 725.

CORIANDER SEED

Spot Market Recap

- Lower arrivals were reported in Coriander mandi during the week period.
- Demand from Masala miller's as well as international demand was reported in the Ramganj spot market for higher quality Scotter variety.
- Coriander production expected at 50 lakh bags in the major producing states.

Fundamental analysis
Coriander Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (1 st June 2013 – 7 th June 2013) in bags	Arrivals during the week (25 th May 2013 – 31 st May 2013) in bags	Arrivals during the week (1 st June 2012 – 7 th June 2012) in bags
Kota	-14.86	31500	37000	27000
Ramganj	-23.63	42000	55000	49000
Baran	-42.10	11000	19000	22500
Guna	+144.68	23000	9400	--
Bhawani	-12.76	8200	9400	--
Neemuch	-19.31	7100	8800	--

1 bag=40 k g

Lower arrivals were reported in coriander major mandi during the week period. In Kota indicative market arrivals were up by 5500 bags as compared to the last week. Producers were not releasing their produce at lower prices level.

In Baran mandi, lower arrivals were reported during the month period. Demand was reported due to arrivals pressure. In Bhawani mandi, prices were reported up due to good quality arrivals as compared to the last month. Around 1 lakh bags stocks were reported both old and new crop. In Neemuch mandi, higher demand was reported during the month period. Around 1 lakh bags stocks were reported in the spot market.

Spot Prices Weekly Change

Commodity	Centre & Variety		% Change Over Previous Week	Prices (Rs/Qtl)			
				Current (7-6-2013)	Week Ago (31-5-2013)	Month Ago (7-5-2013)	Year Ago (7-6-2012)
Coriander Seed	Ramganj	New Badami	-5.26	5200-5400	5600-5700	6000	2750-2800
		New Eagle	-3.27	5700-5900	5900-6100	6500	2850-2950
		Scooter	-5.88	8000	8500	8500	3100
	Kota	New Badami	-3.63	5300	5500	5200	2900
		New Eagle	-4.91	5800	6100	5700	3000
	Baran	New Badami	Unch	5400-5500	5400-5500	5300	2850-2950
		New Eagle	Unch	5700-5800	5700-5800	5400	2950-3050
	Bhawani	New Badami	Unch	5500-5800	5500-5800	5200-5500	--
		New Eagle	Unch	6200-6400	6300-6400	5300-5700	--
		Scooter	Unch	7000	7000	7000	--
	Guna	New Badami	-5.35	5300	5600	5500	--
		New Eagle	-6.15	6100	6500	5800-5900	--
		Scooter	-9.72	6500	7200	6500	--
	Neemuch	New Badami	Unch	5800	5700-5800	5600-5700	--
		New Eagle	+1.63	6000-6200	6000-6100	5900	--

Coriander Weekly Price Chart (Future market, Continuous chart)



Candlestick chart pattern reveals range bound movement in the market. RSI is moving down to neutral zone indicates prices may go up in short term. Prices closed below 9 days and 18 days EMAs in the market. 6350 level is a strong supports level in short term. **Expected Price Range of Coriander: 6350 - 6780.**

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