

## RED CHILLI

### Spot Market Recap

- Lower arrivals were reported during the week period.
- Export demand was reported in Guntur mandi, higher demand for Teja variety reported in Guntur mandi.
- Bangladesh and Malaysia was the major buyer during the period. Export demand may increase in July – Aug month.

### Fundamental Analysis Red Chilli Arrival Scenario:

Market	% Change Over Previous Week	Arrivals during the week (29 June 2013 – 5 July 2013) in bags	Arrivals during the week (22 June 2013 – 28 June 2013) in bags	Arrivals during the week (29 June 2012 – 5 July 2012) in bags
Guntur(Andhra Pradesh)	<b>-23.91</b>	175000	230000	225000

1Bag=45 Kgs

In Red Chilli Guntur spot market arrivals were reported down by 55000 bags during the period as compared to the last week.

### Chilli Sowing Progress in AP:

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 03-07-2012	% Sown to	
Crop	Season	As on date	As on 03-07-2011	As on 03-07-2012		Season	As on date
Red Chilli	1.66	0.031	0.01	0.02	0.01	1	37

In Coastal Andhra Zone, Red Chilli sowing started, around 209 hectares area covered till 03rd July in this region. In Rayalaseema region, 344 hectares area covered and in Telengana region, 612 hectares area covered,

Red Chilli sowing started in Andhra Pradesh with slowly. Districts like Visakhapatnam, Parkasam, Chittor, YSR Kadapa, Nalgonda, Rangareddy, Nizamabad, Medak, Karimnagar etc. Sources revealed that, it will increase in coming days.

**According to International Business Information Services Data (IBIS)**, Red Chilli exported 19310.75 tonnes during May 2013 month via mainly **JNPT port, Cochin port, Tuticorin port, Krishnapatnam port, Chennai port, Raxaul Lcs, Bangalore lcd etc** . Major export destination countries were **Malaysia, Sri Lanka, Thailand, Maldives, Indonesia, USA, UK, Nepal etc**. Export demand may increase in July – Aug month.

**Spot Prices Weekly Change**

Commodity	Centre& Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current	Week Ago	Month Ago	Year Ago
			5.7.2013	28.6.2013	5.6.2013	5.7.2012
Red Chilli	NCDEX Quality	Unch	5500-5700	5600-5700	--	--
	LCA 334	-4.76	5800-6000	6000-6300	--	5300-5800
	Teja	Unch	8500-8800	8500-8800	--	5800-6800
	No.5	-5.71	7000	7000-7400	--	5300-6000
	No.273	-10.00	7000	7300-7700	--	5300-5800
	Fatki	Unch	2200-2800	2200-2800	--	--
	Byadgi	Unch	8000-9000	8500-9000	--	6500-6800
New Delhi	Teja (Khamam)	+1.04	9500-9600	9400-9500	9100-9200	--
	Pala 12	Unch	6800-7000	6800-7000	6700-6800	--
	LCA 334	+2.56	7500-7800	7500-7600	7200	--
	Fatki	Unch	3000-5500	3000-5500	3200-5700	--

**Red Chilly weekly Price Chart (Future market, Continuous chart)**


Candlesticks chart pattern reveals bearish trend in the market. RSI is moving down in the neutral region indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs. 5170 level may take strong supports level for short term. **Expected Price Range of Red Chilly (INR/Qtl): 5170 - 5560.**

## **TURMERIC**

### **Spot Market Recap**

- Lower arrivals were reported in Turmeric Nizamabad spot market during the period.
- Export demand was reported in the domestic market.
- Turmeric area may increase in Andhra Pradesh state as compared to the Tamil Nadu.  
Good weather condition reported in Andhra Pradesh during the period.

### **Fundamental analysis**

#### **Turmeric Arrival Scenario:**

Market	% Change during corresponding period last week	Arrivals during the week (29 June 2013 – 5 July 2013) in bags	Arrivals during the week (22 June 2013 – 28 June 2013) in bags	Arrivals during the week (29 June 2012 – 5 July 2012) in bags
Nizamabad (AP)	-6.25	16000	17000	20000
Erode (TN)	+29.63	27000	19000	33000

1 bag = 75kgs

In the Turmeric Nizamabad market lower arrivals were reported during the week period. Arrivals were down by 1000 bags as compared to the last week.

According to International Business Information Services Data (IBIS), Turmeric exported 7019.58 tonnes during May 2013 month via mainly **JNPT port, Cochin port, Tuticorin port and Mundra port**. Major export destination countries were **UAE, USA, UK, Sri Lanka, Malaysia, Morocco etc.**

#### **Actual rainfall and % Departure for the period of 1<sup>st</sup> June – 03<sup>rd</sup> July**

Regions	Actual Rainfall (mm) 1 <sup>st</sup> June, 2013 – 03 <sup>rd</sup> July 2013	Normal Rainfall (mm) 1 <sup>st</sup> June, 2013 – 03 <sup>rd</sup> July 2013	% Departure from LPA 1 <sup>st</sup> June, 2013 – 03 <sup>rd</sup> July 2013
Madhya Maharashtra	227.5	167.8	36 (E)
Coastal A.P	104.2	119.2	-13 (N)
Telengana	198.7	154.6	29 (E)
Rayalaseema	66.1	73.2	-10 (N)
Tamil Nadu and Pondicherry	68.6	50.3	36 (E)

Source: IMD, Excess (E), Normal (N).

### **Sowing Progress:**

Turmeric has been sown in 0.19 lakh hectares in A.P as on 03<sup>rd</sup> July 2013. Turmeric sowing progressing week on week. The comparative sowing is tabulated below:

#### **Turmeric Crop Sowing Progress: Andhra Pradesh**

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 03-07-2013	% Sown to	
Crop	Season	As on date	As on 03-07-2011	As on 03-07-2012		Season	As on date
Turmeric	0.68	0.12	0.06	0.10	0.19	28	157

In Coastal Andhra Zone, Guntur region turmeric sowing started, around 206 hectares area covered till 03<sup>rd</sup> July in this region. In Rayalaseema region, 417 hectares area covered and in Telengana region, 18321 hectares area covered, districts covered Warangal, Nizamabad, Karimnagar, Adilabad and Rangareddy etc.

## Weather Outlook (06- 12 July)

Rain/thundershowers would occur at a few places over Punjab, Haryana, Delhi, Uttar Pradesh, Bihar, Madhya Pradesh, Chhattisgarh, Jharkhand, Vidarbha and north Andhra Pradesh during 1st half of the week and at many places thereafter. Rainfall would remain subdued over interior Peninsula and remaining parts of the country.

## Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current	Week Ago	Month Ago	Year Ago
			5.7.2013	28.6.2013	5.6.2013	5.7.2012
Turmeric	Nizam - Cold	-5.45	5400-5500	5800	5200-5300	4000
	Nizam -Double polish finger	-3.23	6200	6400	6000	4500
	Nizam Gattah (unpolished - kora)	-5.88	5100	5400	4800	3700
	Nizam Double polished gatthah	-1.69	5900	6000	5700	4200
	Erode-Finger	-7.46	6700	7200	6900-7600	4200-4400
	Erode-Gattah	-5.08	5900	6200	6500-6700	4200-4300
	Erode-Sellem	-1.41	7100	7200	7900-8900	4300-4600

## Turmeric weekly Price Chart (Future market, Continuous chart)



Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region which may indicates prices may go down in near term. Prices closed below 9 days and 18 days EMAs in the market. 5530 seems like a strong support level.

**Expected Price Range of TMC: 5530 - 5920.**

### CUMIN SEED (JEERA)

#### Spot Market Recap:

- Lower arrivals were reported in the cumin seed Unjha spot market during the week period.
- Lean season supply may support the prices in coming days.
- Export demand was reported in Unjha mandi during the period.
- International demand is expected to pick up in the coming days as political disputes in Syria, as a result India a good destination for Jeera demand.

#### Fundamental analysis Jeera Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (29 June 2013 – 5 July 2013) in bags	Arrivals during the week (22 June 2013 – 28 June 2013) in bags	Arrivals during the week (29 June 2012 – 5 July 2012) in bags
Unjha (Gujarat)	-42.37	59000	84000	44000
Jodhpur	-41.67	2400	3400	2300

Unjha 1 bag = 55kgs

In Unjha mandi, lower arrivals were reported during the week period. Arrivals were down by 25000 bags as compared to the last week. In Rajasthan, around 60 – 70 percent arrivals traded till now.

According to International Business Information Services Data (IBIS), Cumin seed exported 12178 tonnes during May 2013 month via mainly **Mundra port, JNPT port and Raxaul lcs**. Major export destination countries were **UAE, Nepal, Vietnam, USA etc.**

#### International Prices:

In Singapore one per cent Indian cumin seed offered at USD 2,300-2,350 per ton FOB Mumbai.

#### Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current	Week Ago	Month Ago	Year Ago
			5.7.2013	28.6.2013	5.6.2013	5.7.2012
Cumin Seed	Unjha - Loose	+2.40	12500	12100-12200	124500	13305-13405
	Unjha-Machine Cut	+1.41	14100-14200	14000	139500	--
	Unjha - NCDEX	Unch	13300-13400	13400	12450-12700	14405-14605
	New Delhi - Ganesh	+0.74	13600	13500	13400	--
	New Delhi - Machine Cut	Unch	14800	14800	14600	--
	Jodhpur – Loose	+1.19	12600	12450	12100	12500-13700

**Jeera weekly Price Chart (Future market, Continuous chart)**


Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. RSI is moving up in neutral region indicates bullish sentiment in the market. Prices may take immediate support at 13120 levels in coming days.

**Expected Price Range of Jeera (INR/QtI): 13120-13630.**

## **BLACK PEPPER**

**Spot Market Recap**

- In Kochi market, higher arrivals were reported during the week under review.
- Planters were worried about plant damage (Flowering) due to heavy continuing rain.
- Indonesia new crop is expected to come to the market by mid-July. Next crop of Brazil is expected to come to the market by late September-early Oct.

**Fundamental Analysis**
**Black Pepper Arrival Scenario**

Market	% Change during corresponding period last week	Arrivals during the week (29 June 2013 – 5 July 2013) in Tonnes	Arrivals during the week (22 June 2013 – 28 June 2013) in Tonnes	Arrivals during the week (29 June 2012 – 5 July 2012) in Tonnes
Kochi (Kerala)	<b>+72.00</b>	50	14	87

Higher arrivals were reported in the domestic market. However, arrivals continued to remain to be thin and, hence, trading activities were insignificant. Sellers in Kerala's Kottayam, Kollam, Pathanamthitta, Malappuram districts are not ready to release their produce at lower levels.

According to International Business Information Services Data (IBIS), Black Pepper exported 5053.54 tonnes during May 2013 month via mainly **Cochin Port, Mundra port, JNPT port, Bangalore Air, Bangalore lcd** etc. Major export destination countries were **Canada, Hungary, UAE, Germany, Vietnam, USA** etc.

International market remained strong with limited activities. Initial harvest in certain areas in Lampung has started and small portion of new material will be entering local market by end of July in anticipation of Lebaran celebration. Due to rainy weather condition, harvesting season in Lampung is little bit delay. The peak harvest is expecting in August after completed Iedul Fitri celebration.

## Pepper International Prices:

In the international market, India pepper was priced at \$7,100 per ton for Europe and \$7,250 per ton CNF New York.

## Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current 5.7.2013	Week Ago 28.6.2013	Month Ago 5.6.2013	Year Ago 5.7.2012
Black Pepper	Kochi - Ungarbled	+0.52	38700	38500	33700	38500
	Kochi - Garbled	+1.72	40700	40000	35200	40000
	New Delhi - Unpolished	-2.22	45000	46000	36500	41500
	New Delhi - Number 11.5	--	--	--	--	--

## Technical Analysis Weekly Chart: Black Pepper (Spot Market)



Candlestick chart pattern reveals bullish trend in the market. Price closed above 9 and 18 day EMAs indicates bullish sentiment in the market. RSI is moving up in neutral region indicates bullish sentiment in the market. 39180 seem like a strong support level.

**Expected monthly black pepper spot price range: 39180 - 40400.**

## CARDAMOM

### Spot Market Recap

- In Kochi, Cardamom arrivals were reported higher during the week period.
- Non-availability of exportable variety of capsules during the current period.
- Adequate stocks in the physical market also put pressure on the cardamom prices.

### Fundamental Analysis: Cardamom Arrival Scenario

Market	% Change during corresponding period last week	Arrivals during the week (29 June 2013 – 5 July 2013) in Kg	Arrivals during the week (22 June 2013 – 28 June 2013) in Kg	Arrivals during the week (29 June 2012 – 5 July 2012) in Kg
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	+11.53	258429	228639	247933

Higher arrivals were reported during the week period. Total arrivals up by 29790 Kgs as compared to the last week.

Total arrivals and sales during the current season that began in August were 15,432 tonnes and 14,785 tonnes, respectively. Last year's figures stood at 19,773 and 19,000. First picking activity is going on in cardamom growing regions; it will end till 15th July. First picking is delayed by 15 days due to heavy rain which hamper the arrivals.

### Agriwatch Production Estimate:

In the cardamom growing regions good weather condition was reported during the period, which was beneficial for plantations. A good quality amid quantity crop expected in the coming period. **As per Agriwatch estimate, around 22 lakh Kgs production expected during the current period as compared to the last year 18 lakh kgs.**

### Stocks Position:

Higher carry forward stocks were reported during the current year period. As per trade information, around 3 lakh kgs cardamom stocks reported in the domestic market.

**According to International Business Information Services Data (IBIS),** Cardamom exported 400.53 tonnes during May 2013 month via mainly **Cochin Air, Mundra port, JNPT port, Tuticorin lcd, Ahmadabad lcd** etc. Major export destination countries were **Saudi, UK, UAE, Kuwait, USA** etc.

### Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Qtl)			
			Current	Week Ago	Month Ago	Year Ago
			5.7.2013	28.6.2013	5.6.2013	5.7.2012
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	-5.89	535.87	567.43	559.00	627.61

## Cardamom Weekly Price Outlook (Future market, Continuous chart)



Candlesticks chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. 680 might act as strong support level.

**Expected weekly cardamom price range: 680 - 750.**

## CORIANDER SEED

### Spot Market Recap

- Lower arrivals were reported in Coriander indicative market during the week period.
- Buyers were unresponsive in the domestic market.
- Higher stocks were reported in Ramganj mandi.

### Fundamental analysis

#### Coriander Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (29 June 2013 – 5 July 2013) in bags	Arrivals during the week (22 June 2013 – 28 June 2013) in bags	Arrivals during the week (29 June 2012 – 5 July 2012) in bags
Guna	+57.04	12500	5370	--
Neemuch	+95.45	8800	400	--
Kota	-44.44	13500	19500	16000
Ramganj	-52.50	20000	30500	23000
Baran	-116.13	6200	13400	13500
Bhawani	+31.88	3450	2350	--

1 bag=40 kg

Lower arrivals were reported in coriander major mandi like Ramganj, Kota during the week period. In Kota indicative market arrivals were up by 6000 bags as compared to the last week.

**In Coriander Ramganj mandi**, arrivals were coming continuously in the domestic market. Higher stocks were reported in the Ramganj mandi, around 20 - 22 lakh bags stocks found. Normal demand reported from Masala millers in Ramganj mandi.

**In Guna mandi**, lower arrivals were reported as farmers were not releasing their new crop in the domestic market. Farmers were expecting better prices in lean season. Coriander stocks were reported around 2 lakh bags both old and new crop during the period.

**In Baran mandi**, lower demand was reported during the month period. Around 2.5 lakh bags stocks were reported in Baran mandi.

**According to International Business Information Services Data (IBIS)**, Coriander exported 3581.86 tonnes during May 2013 month via mainly **JNPT port, Cochin port, Tuticorin port, Mundra port, Ahmadabad lcd, Raxaul LCS etc** . Major export destination countries were **UAE, USA, Nepal, UK, Canada, South Africa etc**.

#### Spot Prices Weekly Change

Commodity	Centre & Variety		% Change Over Previous Week	Prices (Rs/Qtl)			
				Current	Week Ago	Month Ago	Year Ago
				5.7.2013	28.6.2013	5.6.2013	5.7.2012
Coriander Seed	Guna	New Badami	-5.88	5100	5400	5400	--
		New Eagle	-9.09	5500	6000	6200	--
		Scooter	-4.62	6500	6800	6600	--
	Neemuch	New Badami	-3.64	5200-5500	5500-5700	5800	--
		New Eagle	Unch	5500-6000	6000	6200-6200	--
	Kota	New Badami	-11.54	5200	5800	6000	3100
		New Eagle	+8.77	5700	5200	5400	3300
	Ramganj	New Badami	-10.91	5000-5500	6000-6100	5400-5600	2775-2875
		New Eagle	+5.00	5400-6000	5100-5700	5900-6100	2875-2925
		Scooter	Unch	7700	7700	8500	3500
	Baran	New Badami	--	Closed	5600	5400-5500	3200
		New Eagle	--	Closed	5400	5700-5800	3300
	Bhawani	New Badami	-15.38	4800-5200	5800-6000	5500-5700	--
		New Eagle	+1.82	5200-5500	5200-5400	6100-6200	--
		Scooter	-8.33	6000	6500	6800	--

**Coriander Weekly Price Chart (Future market, Continuous chart)**


Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down to neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. 5830 level is a strong supports level in short term. **Expected Price Range of Coriander: 5830 - 6325.**

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