

RED CHILLI

Spot Market Recap

- Higher arrivals were reported during the week period.
- In Guntur market, around 55 lakh bags stocks were reported.
- In Madhya Pradesh region, Red Chilli sowing started with slow pace. Sowing area may increase during the current sowing period.

Fundamental Analysis Red Chilli Arrival Scenario:

Market	% Change Over Previous Week	Arrivals during the week (6 July 2013 – 12 July 2013) in bag	Arrivals during the week (29 June 2013 – 5 July 2013) in bags	Arrivals during the week (6 July 2012 – 12 July 2012) in bag
Guntur(Andhra Pradesh)	+42.86	250000	175000	195000

1Bag=45 Kgs

In Red Chilli Guntur spot market arrivals were reported up by 75000 bags during the period as compared to the last week.

Chilli Sowing Progress in AP:

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 10-07-2013	% Sown to	
	Season	As on date	As on 10-07-2011	As on 10-07-2012		Season	As on date
Red Chilli	1.66	0.042	0.02	0.03	0.02	1	57

In Coastal Andhra Zone, Red Chilli sowing started, around 226 hectares area covered till 10th July in this region. **In Rayalaseema region**, 430 hectares area covered and **in Telengana region**, 1745 hectares area covered. Red Chilli sowing started in Andhra Pradesh with slowly. Districts like Visakhapatnam, Parkasam, Kurnool, Chittoor, YSR Kadapa, Nalgonda, Rangareddy, Nizamabad, Medak, Karimnagar etc.

Spot Prices Weekly Change

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current	Week Ago	Month Ago	Year Ago
			12.7.213	5.7.2013	12.6.213	12.7.212
Guntur	NCDEX Quality	-3.51	5500	5500-5700	--	--
	LCA 334	Unch	6000	5800-6000	--	5400-5800
	Teja	Unch	8800	8500-8800	--	7000-7400
	No.5	Unch	7000	7000	--	5300-5700
	No.273	2.78	7200	7000	--	5500-5700
	Fatki	6.67	3000	2200-2800	--	--
	Byadgi	-12.50	8000	8000-9000	--	--
New Delhi	Teja (Khamam)	-1.05	9500	9500-9600	9500-9600	--
	Pala 12	Unch	6600-7000	6800-7000	7000	--
	LCA 334	-4.00	7400-7500	7500-7800	7400-7500	--
	Fatki	1.79	3000-5600	3000-5500	3500-5000	--

Red Chilly weekly Price Chart (Future market, Continuous chart)


Candlesticks chart pattern reveals bearish trend in the market. However, RSI is moving up in the neutral region indicates prices may go up in the market. Prices closed below 9 days and 18 days EMAs. 5260 level may take strong supports level for short term. **Expected Price Range of Red Chilly (INR/Qtl): 5260 - 5580.**

TURMERIC

Spot Market Recap

- Lower arrivals were reported in Turmeric Erode spot market during the period.
- Higher stocks available in the domestic market put pressure on prices.
- In Nizamabad, around 6 -- 7 lakh bags total stocks were reported with farmers and stockists.
- In Erode, at present around 22 lakh bags stocks were reported both old and new crop at the domestic market.

Fundamental analysis
Turmeric Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (6 July 2013 – 12 July 2013) in bag	Arrivals during the week (29 June 2013 – 5 July 2013) in bags	Arrivals during the week (6 July 2012 – 12 July 2012) in bag
Nizamabad (AP)	+5.88	17000	16000	17500
Erode (TN)	-42.11	19000	27000	32000

1 bag = 75kgs

In the Turmeric Erode market lower arrivals were reported during the week period. Arrivals were down by 8000 bags as compared to the last week.

Import Data:

According to IBIS data, Turmeric imported 1322.55 tonnes during May 2013 month via mainly Cochin port, JNPT port, and Mundra port, Bangalore lcd. Major imported from Myanmar, Vietnam, Ethiopia, Thailand etc.

Actual rainfall and % Departure for the period of 1st June – 10th July

Regions	Actual Rainfall (mm) 1 st June, 2013 – 10 th July 2013	Normal Rainfall (mm) 1 st June, 2013 – 10 th July 2013	% Departure from LPA 1 st June, 2013 – 10 th July 2013
Madhya Maharashtra	271.8	223.1	22 (E)
Coastal A.P	149.3	152.1	-2 (N)
Telengana	251.9	204.0	23 (E)
Rayalaseema	95.1	91.8	4 (N)
Tamil Nadu and Pondicherry	79.8	65.0	23 (E)

Source: IMD, Excess (E), Normal (N).

Sowing Progress:

Turmeric has been sown in 0.26 lakh hectares in A.P as on 10th July 2013. Turmeric sowing progressing week on week. The comparative sowing is tabulated below:

Turmeric Crop Sowing Progress: Andhra Pradesh

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 10-07-2013	% Sown to	
Crop	Season	As on date	As on 10-07-2011	As on 10-07-2012		Season	As on date
Turmeric	0.68	0.26	0.23	0.23	0.26	38	100

In Coastal Andhra Zone, turmeric sowing started around 440 hectares area covered till 10th July in this region.

In Rayalaseema region, 832 hectares area covered and **in Telengana region**, 24665 hectares area covered, districts covered Guntur, Kurnool, Warangal, Nizamabad, Karimnagar, Adilabad and Rangareddy etc.

In Erode region, scanty rainfall recorded during the current sowing period and expected lower sowing area. Dams were empty the main source for water supply in this growing region. In Erode, till 10th August sowing is expected to complete in this region.

Weather Outlook (13 - 19 July)

Rain/thundershowers would occur at most places over Madhya Pradesh, East Rajasthan, Chhattisgarh, Vidarbha, Madhya Maharashtra, Marathawada and Gujarat state during 1st two days of the week and considerable decrease thereafter.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current	Week Ago	Month Ago	Year Ago
			12.7.213	5.7.2013	12.6.213	12.7.212
Turmeric	Nizam - Cold	Unch	5500	5400-5500	5500	4300
	Nizam -Double polish finger	-1.64	6100	6200	6000	4800
	Nizam Gattah (unpolished - kora)	-4.08	4900	5100	5200	4000
	Nizam Double polished gatthah	-3.51	5700	5900	5700	4500
	Erode-Finger	-3.08	6500	6700	6000-6500	4600-4800
	Erode-Gattah	-3.51	5700	5900	5500-6000	4600-4700
	Erode-Sellem	-2.90	6900	7100	6500-7000	4700-5000

Turmeric weekly Price Chart (Future market, Continuous chart)



Candlestick chart pattern reveals range bound movement in the market. RSI is moving up in neutral region which may indicates prices may go up in near term. Prices closed below 9 days and 18 days EMAs in the market. 5670 seems like a strong support level.

Expected Price Range of TMC: 5670 - 5960.

CUMIN SEED (JEERA)

Spot Market Recap:

- Lower arrivals were reported in the cumin seed Unjha spot market during the week period.
- However, higher production as well as higher stocks available in the domestic market may put pressure on prices.
- Export demand was reported in Unjha mandi during the period.
- In the international market no supply from Syria, on the other hand Turkey expected to produce 8,000-10,000 ton of cumin seed. Exporters were expected international demand may shift to India in coming days.

Fundamental analysis Jeera Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (6 July 2013 – 12 July 2013) in bag	Arrivals during the week (29 June 2013 – 5 July 2013) in bags	Arrivals during the week (6 July 2012 – 12 July 2012) in bag
Unjha (Gujarat)	-55.26	38000	59000	71000
Jodhpur	+21.31	3050	2400	2000

Unjha 1 bag = 55kgs

In Unjha mandi, lower arrivals were reported during the week period. Arrivals were down by 21000 bags as compared to the last week. In Gujarat, around 70 percent arrivals traded till now. Export demand was reported in the domestic mandi. According to International Business Information Services Data (IBIS), Cumin seed exported 12178 tonnes during May 2013 month via mainly Mundra port, JNPT port and Raxaul lcs. Major export destination countries were UAE, Nepal, Vietnam, USA etc.

International Prices:

For Singapore one per cent Indian cumin seed offered at USD 2,345 per ton FOB Mumbai.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current	Week Ago	Month Ago	Year Ago
			12.7.213	5.7.2013	12.6.213	12.7.212
Cumin Seed	Unjha - Loose	-0.81	12400	12500	12000-12200	13395-13495
	Unjha-Machine Cut	+0.70	14300	14100-14200	13700-13800	--
	Unjha - NCDEX	+0.74	13500	13300-13400	13400	14495-14695
	New Delhi - Ganesh	+2.16	13900	13600	13400	--
	New Delhi - Machine Cut	+1.99	15100	14800	14500	--
	Jodhpur – Loose	+1.56	12800	12600	12200	14900

Jeera weekly Price Chart (Future market, Continuous chart)


Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. RSI is moving up in neutral region indicates bullish sentiment in the market. Prices may take immediate support at 13280 levels in coming days.

Expected Price Range of Jeera (INR/Qtl): 13280-13800.

BLACK PEPPER

Spot Market Recap

- In Kochi market, lower arrivals were reported during the week under review.
- During the current period around 65,000 tonnes of pepper produces by India during the current period.
- Next crop of Brazil is expected to come to the market by late September-early Oct.

Fundamental Analysis

Black Pepper Arrival Scenario

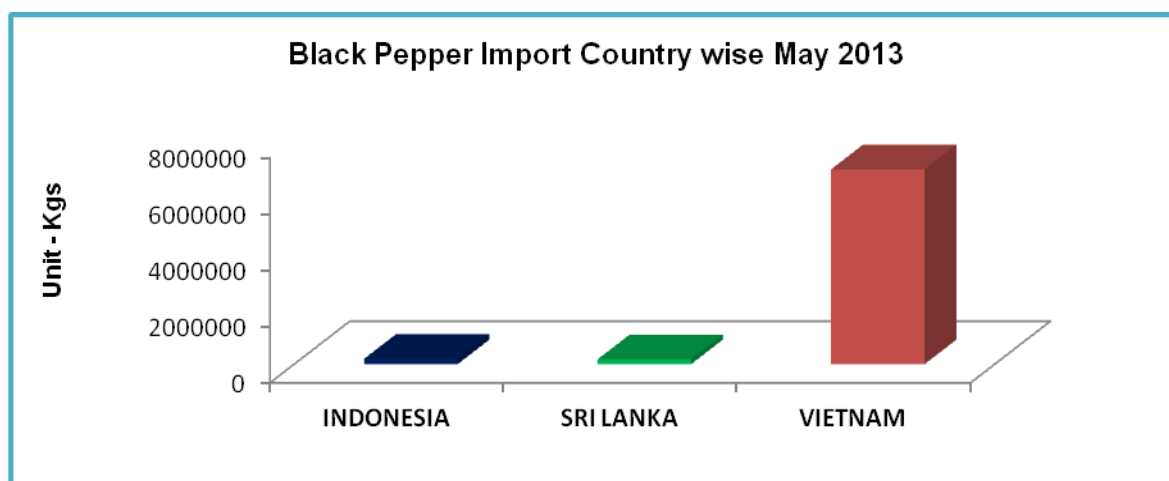
Market	% Change during corresponding period last week	Arrivals during the week (5 July 2013 – 12 July 2013) in Tonnes	Arrivals during the week (29 June 2013 – 5 July 2013) in Tonnes	Arrivals during the week (5 July 2012 – 12 July 2012) in Tonnes
Kochi (Kerala)	-78.57	28	50	145

Lower arrivals were reported in the domestic market. Arrivals continued to remain to be thin due to continual rains in the growing areas of Kerala and Karnataka have stop coming material and consequently the arrivals remained low. According to growers due to heavy monsoon has negatively affected the pollination process in the growing regions in Kerala.

Import Data:

According to IBIS data, Black Pepper imported 1199.52 tonnes during May 2013 month via mainly Cochin Port, Mundra port, JNPT port, Bangalore lcd etc. Mainly imported from Indonesia, Sri Lanka, Vietnam, etc.

Following table shows country wise Black Pepper Import during May 2013 –



Source - Agriwatch

Pepper International Prices:

In the international market, India pepper was priced at \$7,000 per ton for Europe and \$7,250 per ton CNF New York. Brazil pepper is priced at \$6,200 per ton, while Indonesia at \$6,400-6,500. Vietnam lower quality pepper is available at \$5,700 per ton and Sri Lanka 520GL pepper is offered at \$5,900 per ton CNF Kochi.

Spot Prices Weekly Change

Commodity	Centre & Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Current 12.7.213	Week Ago 5.7.2013	Month Ago 12.6.213	Year Ago 12.7.212
Black Pepper	Kochi - Ungarbled	-0.52	38500	38700	34200	39700
	Kochi - Garbled	-0.49	40500	40700	35700	41200
	New Delhi - Unpolished	Unch	45000	45000	36500	44000
	New Delhi - Number 11.5	--	--	--	--	--

Technical Analysis Weekly Chart: Black Pepper (Spot Market)



Candlestick chart pattern reveals bullish trend in the market. Price closed above 9 and 18 day EMAs indicates bullish sentiment in the market. RSI is moving up in neutral region indicates bullish sentiment in the market. 39060 seem like a strong support level. **Expected monthly black pepper spot price range: 39060 - 40050.**

CARDAMOM

Spot Market Recap

- In Kochi, Cardamom arrivals were reported lower during the week period.
- Lower demand was reported at higher prices level in the domestic market, due to higher stocks.
- Non-availability of exportable variety of capsules during the current period.

Fundamental Analysis: Cardamom Arrival Scenario

Market	% Change during corresponding period last week	Arrivals during the week (6 July 2013 – 12 July 2013 in Kg)	Arrivals during the week (29 June 2013 – 5 July 2013 in Kg)	Arrivals during the week (6 July 2012 – 12 July 2012 in Kg)
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-21.35	212966	258429	263311

Lower arrivals were reported during the week period. Total arrivals down by 45463 Kgs as compared to the last week.

First picking activity is come to an end; it was delayed by 15 days due to heavy rain which hamper the arrivals. Higher arrivals will come in coming days.

Exporters demand may increase after Ramzan month.

Import Data:

According to IBIS data, Cardamom imported 99200 Kgs during May 2013 month via mainly Chennai port, JNPT port, Mumbai Air etc. Mainly imported from Gautemala, Ethiopia. From Gautemala 98200 Kgs Cardamom coming to India.

Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			12.7.213	5.7.2013	12.6.213	12.7.212
Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	+2.04	547.04	535.87	590.86	767.94

Cardamom Weekly Price Outlook (Future market, Continuous chart)



Candlesticks chart pattern reveals bearish sentiment in the market. RSI is moving down in oversold zone indicates prices may correct in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market. 500 might act as strong support level.

Expected weekly cardamom price range: 500 - 600.

CORIANDER SEED

Spot Market Recap

- Lower arrivals were reported in Coriander indicative market during the week period.
- Lower demand was reported in the domestic mandi due to higher stocks available.
- Coriander production expected at 50 lakh bags in the major producing states.

Fundamental analysis

Coriander Arrival Scenario:

Market	% Change during corresponding period last week	Arrivals during the week (6 July 2013 – 12 July 2013) in bag	Arrivals during the week (29 June 2013 – 5 July 2013) in bags	Arrivals during the week (6 July 2012 – 12 July 2012) in bag
Guna	-73.61	7200	12500	--
Neemuch	-17.33	7500	8800	--
Kota	-17.39	11500	13500	24000
Ramganj	-14.29	17500	20000	45000
Baran	+17.33	7500	6200	30000
Bhawani	-46.81	2350	3450	--

1 bag=40 kg

Lower arrivals were reported in coriander major mandi like during the week period. In Kota indicative market arrivals were up by 2000 bags as compared to the last week.

In Madhya Pradesh region, total around 12 - 14 lakh bags old coriander stocks were reported. Coriander output estimated at 50 lakh bags in the major producing states. While carry forward stocks pegged at 20 lakh bags.

In Guna mandi, shortage arrivals of Scooter and Eagle variety was reported due to crop damaged. Higher arrivals were reported for Badami variety in Guna mandi. In Guna Mandi, south Indian demand was reported during the period.

Spot Prices Weekly Change

Commodity	Centre & Variety		% Change Over Previous Week	Prices (Rs/Qtl)			
				Current	Week Ago	Month Ago	Year Ago
				12.7.213	5.7.2013	12.6.213	12.7.212
Coriander Seed	Guna	New Badami	+1.92	5200	5100	5500	--
		New Eagle	+1.79	5600	5500	6100	--
		Scooter	Unch	6500	6500	7000	--
	Neemuch	New Badami	Unch	5500	5200-5500	--	--
		New Eagle	Unch	6000	5500-6000	--	--
		Scooter	Unch	7500	7700	8000	3500
	Kota	New Badami	-1.96	5100	5200	5300	2800
		New Eagle	-1.79	5600	5700	5800	2900
		Scooter	Unch	6000	6000	6500	--
	Ramganj	New Badami	-1.85	5000-5400	5000-5500	5500	2700-2750
		New Eagle	Unch	5700-6000	5400-6000	6000	2800-2900
		Scooter	-2.67	7500	7700	8000	3500
	Baran	New Badami	--	5000	Closed	5200-5400	2800-2900
		New Eagle	--	5100	Closed	5600-5700	2900-3000
		Scooter	Unch	6000	6000	6500	--
	Bhawani	New Badami	-8.33	4600-4800	4800-5200	5200-5500	--
		New Eagle	-3.77	5200-5300	5200-5500	5700-5800	--
		Scooter	Unch	6000	6000	6500	--

Coriander Weekly Price Chart (Future market, Continuous chart)


Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down to neutral zone indicates prices may go down in short term. Prices closed below 9 days and 18 days EMAs in the market. 5680 level is a strong supports level in short term. **Expected Price Range of Coriander: 5680 - 6180.**

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