

Commodity: Sugar
Contract: January
Exchange: NCDEX
Expiry: Jan 20th, 2012
SUGAR

Technical Commentary:

- Sugar prices moving in a downward channel as chart depicts.
- However, RSI also hovering at oversold region.
- Prices are making descending triangle and breach of triangle would take the prices down to Rs 3200 and then Rs. 3160

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	Jan	-	3160	3248	3320	3364
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	Jan	Sell	Below 3248	3240	3236	3252

Do not carry forward the position until the next day.

Commodity: Gur
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUR

Technical Commentary:

- Gur prices are moving range bound as chart depicts.
- Prices are hovering in a range between Rs 1092 to Rs 1138, breach of the mentioned levels either side would give the prices a new direction.
- RSI is moving near to oversold region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	Jan	-	1087	1092.5	1138	1145
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	Jan	Sell	Below 1093	1089	1087	1095

Do not carry forward the position until the next day.

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